

MUHC FOUNDATION

FINANCIAL HIGHLIGHTS

STATEMENT OF OPERATIONS

For the fiscal year ending March 31, 2021

REVENUE

Donations and grants	23,005,782
Estates	885,415
Activities	402,758
	<u>24,293,955</u>

EXPENDITURES

Administrative costs	3,666,948
Fundraising and campaign costs	779,740
	<u>4,446,688</u>

OTHER INCOME (EXPENDITURES)

Investment income	30,401,254
Investment management fees	(696,268)
Other income	176,918
	<u>29,881,904</u>

Excess of revenue over expenditures
before the following 49,729,171

Distribution for the benefit
of the MUHC (27,270,175)

Excess of revenue for
expenditures over the year 22,458,996

STATEMENT OF FINANCIAL POSITION

March 31, 2021

ASSETS

Current	
Cash	4,783,644
Other receivables	144,128
Due from other funds	9,903,911
Prepaid expenses and other assets	152,150
	<u>14,983,833</u>
Investments	135,689,308
Leasehold improvements	54,390
Land and building	32,718,706
	<u>183,446,237</u>

LIABILITIES AND CAPITAL

Current	
Accounts payable and accrued liabilities	5,279,747
Payable to the MUHC	136,467
Due to other funds	9,903,911
	15,320,125
Mortgage on land and building	32,718,706
	<u>48,038,831</u>
Capital	
Fund balances	126,925,685
Funds held by Trustees	8,481,721
	135,407,406
	<u>183,446,237</u>

MCI FOUNDATION

FINANCIAL HIGHLIGHTS

STATEMENT OF OPERATIONS

For the fiscal year ending March 31, 2021

REVENUE

Donations	1,116,866
Investment income	<u>1,316,234</u>
	2,433,100

EXPENDITURES

Grants to MUHC	1,587,367
Administrative costs	<u>63,893</u>
	<u>1,651,260</u>

Excess of revenue over expenditures	<u><u>781,840</u></u>
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STATEMENT OF FINANCIAL POSITION

March 31, 2021

ASSETS

Current	
Cash	6,254
Other receivables	<u>2,255</u>
	8,509

Long-term	
Investments	<u>4,992,634</u>
	<u><u>5,001,143</u></u>

LIABILITIES

Current	
Accounts payable	18,417
Long-term	
Deferred contributions from fundraising campaigns	<u>868</u>
	<u>19,285</u>

NET ASSETS

Reserved for the MUHC and its related entities	957,644
Unrestricted	<u>4,024,214</u>
	<u>4,981,858</u>
	<u><u>5,001,143</u></u>