



As of June 30th, 2021

Index Description

Democratic Large Cap Core Index is a factor weighted index comprised of those companies that are both members of the S&P 500 as calculated by Standard & Poor's and give more than 75% of their total corporate and senior executive contributions to Democratic candidates and political action committees. The Index is calculated by S&P and distributed under the symbol DEMZPR representing the price return of the Index. It is rebalanced quarterly and follows the S&P 500 rebalance schedule.

Why Invest in DEMZ?

DEMZ is a US Large Cap Core ETF that is designed to provide S&P 500 exposure but that only purchases securities of companies that are supportive, through their political contributions, of Democratic candidates and political action committees.

The investment objective of DEMZ is to seek to track the total return performance, before fees and expenses, of the Democratic Large Cap Core Index.



Democratic Large Cap Core Fund

For More Information

Website	www.demz.fund
Email	DemzETF@seic.com
Sales Inquiries	(888)-750-DEMZ (3369)

Fund Details

Ticker	DEMZ
Exchange	NASDAQ
CUSIP	00774Q346
IOPV Symbol	DEMZ.IV
NAV Symbol	DEMZ.NV
Inception Date	11/2/2020
Expense Ratio	0.45%
Net Assets	\$4.1M
# of Holdings	60

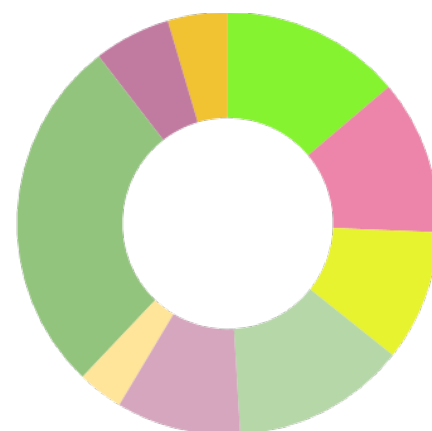
Holdings Snapshot (%) As of 6/30/2021

Company	Ticker	%
Apple	AAPL	4.9%
Facebook	FB	4.6%
M & T Bank	MTB	4.4%
Intl Business Machines	IBM	3.8%
NVIDIA Corp	NVDA	3.6%
Danaher Corp	DHR	3.6%
Costco Wholesale Corp	COST	3.4%
Starbucks	SBUX	3.4%
Moody's Corp	MCO	3.2%
Walt Disney Co	DIS	3.1%

Fund holdings and sectors are subject to change at any time and should not be considered recommendations to buy or sell any security.

Subsector Breakdown As of 6/30/2021

- Communication Services 11.8%
- Consumer Discretionary 7.4%
- Consumer Staples 7.9%
- Financials 11.9%
- Health Care 10.3%
- Industrials 8.4%
- Information Technology 30.2%
- Materials 4.7%
- Utilities 2.2%





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Standardized Performance

	Average Annualized				
	1 Mo	3 Mo	1 Yr	3 Yr	Since Inception
Fund Nav	3.19%	11.64%	N/A	N/A	35.50%
Market Price	3.04%	11.58%	N/A	N/A	35.60%

The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor’s shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. The market price returns are based on the official closing price of an ETF share or, if the official closing price isn’t available, the midpoint between the national best bid and national best offer (“NBBO”) as of the time the ETF calculates current NAV per share, and do not represent the returns you would receive if you traded shares at other times. NAVs are calculated using prices as of (4:00 PM Eastern Time). For standardized returns and performance data current to the most recent month end visit www.demz.fund.

Carefully consider the fund’s investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the fund’s prospectus, which may be obtained by visiting www.demz.fund or calling (888)-750-DEMZ. Please read the prospectus carefully before investing.

Investing involves risk, including the possible loss of principal. There is no guarantee or assurance that the methodology used to create the Index will result in the Fund achieving positive investment returns or outperforming other investment products.

The fund is subject to the risks associated with the information technology sector. Such issuers may underperform the market as a whole due to legislative or regulatory changes, adverse market conditions and/or increased competition affecting the Information Technology Sector.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns.

The funds are distributed by SEI Investments Distribution Co, which is not affiliated with Reflection Asset Management, LLC.