

PROSPER WEALTH SOLUTIONS, LLC DBA MY PROSPER TEAM

FORM CRS CLIENT RELATIONSHIP SUMMARY

Prosper Wealth Solutions, LLC, doing business as My Prosper Team, is registered as an investment adviser with the U.S. Securities and Exchange Commission (SEC). This summary describes our services and fees. You should carefully consider which services are right for you. Brokerage and investment advisory services and the fees associated with them differ, and it is important for the retail investor to understand these differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

- **Investment Management.** We offer ongoing investment portfolio management. Our investment portfolio management services include monitoring of portfolio assets. Monitoring takes place at least quarterly, depending upon assets, market conditions, and other variables. We may also use unaffiliated advisers to manage portions of your portfolio. With your authorization, we maintain limited discretion to execute securities transactions in your managed portfolio within your designed investment objectives. You set written parameters as to types/amounts of investments and receive account statements from your custodian. Nondiscretionary services are also available, in a nondiscretionary account you make the ultimate decision regarding the purchase or sale of investments. *For additional information about our advisory services, please visit our website or review our Form ADV.*
- **Financial Planning and Consultations.** We offer comprehensive or focused financial planning services for fixed rate fees based on different planning modules including: retirement income planning, asset allocation and investment selection, IRA planning, investment selection, survivor needs, income tax planning, estate analysis, business valuations, college funding analysis, and long-term care need analysis. We also offer hourly consultations on your topics of interest. You are welcome to implement advice entirely at your discretion via your preferred service provider(s).

Additional Information. We do not require account minimums or other conditions, and we do not adhere to a limited menu of investments; however, the range of investment options available to you specifically may be limited depending on your investment size, your personal suitability, and other such qualifications.

What fees will I pay?

- **Our Fees.** Depending on the type of services, we may charge asset-based fees, hourly fees, fixed-rate fees, or performance-based fees. For investment management services, our fee is an annual rate of 1.25% of managed assets, billed monthly or quarterly in advance or arrears, as per agreement. Unaffiliated adviser fees are billed separately. When we engage an unaffiliated adviser, we remain your primary adviser, and do not charge a separate fee since we receive a portion of the fee collected by the unaffiliated adviser. Our fees for financial planning services are \$1,200 per module or \$250 per hour. We charge \$250 per hour for consultations. Fees are determined at engagement, based on the complexity of services, and invoiced at the conclusion of services. We reserve the right to negotiate our fee, depending on the scope of services, and we may charge higher fees than other investment advisers. Should your situation change and require new recommendations, additional fees may apply, with your preapproval. At our sole discretion, we may waive fees. *Because our investment management fee is based on a percentage of managed assets, you will pay more in fees when you add assets to your managed accounts, thus we may have an incentive to encourage you to increase assets in your managed accounts and rely on us for continued services.*

Questions to Ask Us

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

Questions to Ask Us

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

- **Other Fees and Costs:** Investors are responsible for third-party fees, such as transaction fees, brokerage commissions to brokerage firm(s), and account fees (e.g., transfer fees, termination costs, and other fees and taxes). Mutual fund shareholder fees are additional. These fees vary with the services and we do not receive any portion of these fees.

***Additional Information.** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples of how we make money and conflicts of interest to help you understand what this means:

How We Make Money. We make money because we are compensated by advisory, financial planning service, and consultation fees paid by clients.

Additional Conflicts of Interest. Our financial professionals have outside business activities

- Certain of our investment adviser representatives are independent insurance agents and may spend 5-10% of their time on insurance services.
- Tyler Hansen is also a licensed mortgage broker with Security Home Mortgage, LLC, an unaffiliated service firm, and earns fees (paid by mortgage firms) as the result of mortgage sales.
- Tyler Hansen also owns Invest Self-Directed, LLC, which provides assistance with the establishment of self-directed individual retirement plans.

Questions to Ask Us

- *How might your conflicts of interest affect me, and how will you address them?*

If our clients purchase the above products or services, our licensed personnel receive normal fees paid by the above entities, which are in addition to any fees our clients may pay to us for our financial and investment advisory services. The receipt of these commissions and fees for this outside business activity represents a conflict of interest between our adviser representatives and our clients. As a fiduciary, we seek to mitigate the conflict by placing your interests ahead of ours when preparing suitable recommendations and through our disclosures. You can find more information about these conflicts of interest in our Form ADV, Part 2.

How do your financial professionals make money?

Our investment adviser representatives are paid a portion of advisory, financial planning service, and consultation fees generated by the services they provide. Commissions and fees received for outside business activities represent a conflict of interest between our adviser representatives and our clients.

Do you or your financial professionals have legal or disciplinary history?

No, visit investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Additional Information:

You may find additional information about us and our services at myprosperteam.com. Your selected investment adviser representative is your primary contact. Tyler Hansen is our Chief Compliance Officer. If you have questions, concerns, or would like a copy of this summary, please contact our team by phone at 801-850-0822 or email at support@myprosperteam.com.

Questions to Ask Us

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*
- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*