**Policy Review /**

**Trust-Owned Life Insurance**

Life insurance, including trust-owned life insurance (TOLI), is the foundation of sophisticated estate planning and wealth management. Trustees know it is imperative to actively monitor and manage the effectiveness of client’s policy. BGA Insurance offers access to a state-of-the-art policy appraisal system which reviews and evaluates the true value of a policy. This unique service can assist you in building enhanced relationships with trustees and other fiduciaries.

**What type of policies can be appraised?**

* Term, Universal, Variable and Whole Life policies
* Group Life in certain situations

**Why appraise an existing policy?**

* Policy is no longer in alignment with client’s goals
* Key executive retirement
* Buy-sell arrangements are dissolved
* Estate no longer needs insurance for liquidity
* Policy has not performed well
* More suitable products may be available
* The fiduciary responsibilities of the trustee outlined in the Uniform Prudent Investor Act (UPIA)

**Policy Valuation Analysis & Options**

* Retain policy if performing at optimal levels
* Exchange for an increase in death benefit or for a lower-cost policy
* Exchange for an annuity and trade the death benefit for an income stream
* Secondary market sale to subsidize premiums on a replacement policy or fund new investments

Take advantage of our policy appraisal system to maximize the probability of a favorable outcome to the trust estate, and discover new income streams to your business.