

## Dear Applicant,

Before sending us your application, please make sure to familiarize yourself with our copyright and data protection policy as detailed below.

### 1 Copyright

Idea Vault hosted by MKB Inkubátor Kft (Registered seat: 1134 Budapest, Kassák Lajos utca 18.; “**Fintechlab**”) is a contest focused on presenting novel ideas on the future of banking (the “**Contest**”). Fintechlab intends to collect, store, and utilize any and all of the ideas presented by the contestants. The purpose of this notice is to make all contestants aware of how Fintechlab collects and uses the ideas presented, both during and after the application process.

#### 1.1 Use

In accordance with Act LXXVI of 1999 on copyright, no idea, principle, concept, procedure, method of operation or mathematical operation may be subject matter of copyright protection, therefore, Fintechlab or any of its affiliates are indefinitely entitled to

- (a) use, copy, reproduce, sell, resell, license, sub-license or sub-contract, frame, publish, re-publish or re-distribute;
- (b) modify, alter, adapt, translate or edit, or create derivative works of;
- (c) reverse engineer, decompile or disassemble;
- (d) to become the subject of any charge, lien or encumbrance;

any of the ideas submitted to Fintechlab throughout the Contest.

#### 1.2 Compensation

As ideas are not subjects of copyright protection, any possible use or utilization of the ideas by Fintechlab or any of its affiliates does not entitle the contestants to any compensation.

### 2 Privacy Policy

#### 2.1 Data controller

Name: MKB Inkubátor Kft.

Registered seat: 1134 Budapest, Kassák Lajos utca 18.

Registration number: 01-09-289000

Tax number: 17781334-5-44

e-mail address: boros.lilla@fintechlab.hu

website: <https://www.fintechlab-ideavault.com/>

#### 2.2 Purpose of data collection

Fintechlab collects your data in order to:

- (a) Enroll you in the Contest

- (b) To reach out to you regarding the Contest

### **2.3 Lawfulness of Processing**

Fintechlab processes your data in accordance with Regulation on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, and repealing Directive 95/46/EC (Data Protection Directive).

The applications sent to Fintechlab are processed in accordance with Chapter II, article 6, paragraph 1) subsection a) as by submitting the application, the data subject has given consent to the processing of his or her personal data for one or more specific purpose.

### **2.4 Data collected**

Fintechlab collects the following data:

Your personal details including your name, address, date of birth, email address, phone numbers;

### **2.5 Data storage**

Fintechlab securely stores your data at MKB Inkubátor Kft. private server.

Fintechlab will process your data until the end of the Contest. Once this time period has expired, Fintechlab will delete your data.

### **2.6 Access to data**

Your data will be transferred within Fintechlab when it is necessary with regard to the Contest.

Your data will be shared with third parties if you are successful in your application. In these circumstances, Fintechlab will share your data in order to:

- (a) enroll you in further rounds of the Competition;
- (b) provide you with professional mentors and coaches;
- (c) present you with a prize.

Fintechlab does not share your data with bodies outside the European Economic Area.

### **2.7 Your data protection rights**

Fintechlab would like to make sure you are fully aware of all of your data protection rights. Every user is entitled to the following:

**The right to access** – You have the right to request Fintechlab for copies of your personal data. We may charge you a small fee for this service.

**The right to rectification** – You have the right to request that Fintechlab correct any information you believe is inaccurate. You also have the right to request Fintechlab to complete the information you believe is incomplete.

**The right to erasure** – You have the right to request that Fintechlab erase your personal data, under certain conditions.

**The right to restrict processing** – You have the right to request that Fintechlab restrict the processing of your personal data, under certain conditions.

**The right to object to processing** – You have the right to object to Fintechlab's processing of your personal data, under certain conditions.

**The right to data portability** – You have the right to request that Fintechlab transfer the data that we have collected to another organization, or directly to you, under certain conditions.

If you make a request, we have one month to respond to you. If you would like to exercise any of these rights, please contact us at our email: [szarka.dorka@fintechlab.hu](mailto:szarka.dorka@fintechlab.hu).

Where you have provided consent to our use of your data, you also have the unrestricted right to withdraw that consent at any time. Withdrawing your consent means that we will stop processing the data that you had previously given us consent to use. There will be no consequences for withdrawing your consent. However, in some cases, Fintechlab may continue to use the data where so permitted by having a legitimate reason for doing so.

The supervisory authority in the Hungary for data protection matters is the National Authority for Data Protection and Freedom of Information (NAIH). If you think your data protection rights have been breached in any way by us, you are able to make a complaint to the NAIH (Postal address: 1530 Budapest, Pf.: 5., address: 1055 Budapest, Falk Miksa utca 9-11., phone number: +36 (1) 391-1400; fax: +36 (1) 391-1410; e-mail: [ugyfelszolgalat@naih.hu](mailto:ugyfelszolgalat@naih.hu); website: [www.naih.hu](http://www.naih.hu))