

15 April 2021

Company Update

- **US Whole Foods store rollout confirmed with product expected to launch by the end of June**
- **Launch of products on Amazon Japan expected by the end of April**
- **New Meluka Australia products being launched in Australia**
- **Tea tree harvest operations expected to commence in June**

EVE Investments (ASX:EVE, EVE or the Company), a vertically integrated health, nutrition and wellness company, provides an update on recent activities.

Whole Foods distribution in Northern California

Whole Foods Market, Inc. (“Whole Foods”) is a large American supermarket chain focusing on organic products and has over 500 stores across the United States of America. Whole Foods is a wholly-owned subsidiary of Amazon.com, Inc. The Company previously advised (see ASX release 11 January 2021) that two of the Company’s products have been accepted into Whole Foods in Northern California. Meluka Australia has now completed all the required processes to have its products included in Whole Foods store’s planograms.

The Company can now confirm it has been advised that the products will initially be ranged in all 48 stores in Whole Foods’ North Western California network. An initial purchase order is expected within a month, with stores to be stocked by the end of June. Whole Foods will initially be listing two of Meluka Australia’s leading products, its Organic Raw Native Honey and Organic Raw Native Honey infused with Tea Tree (TTF24 strength). This milestone builds on the success the Company has been seeing on the Amazon platform in the US market.

Early this month, the Company dispatched further stock to the US from Australia to rebuild inventory levels in the US for the Whole Foods order and for sale into Amazon. Whole Foods order volumes are to be confirmed on an ongoing order basis, which is typical in the industry and the financial benefit cannot be determined in advance of received orders as volumes will be confirmed on an order-by-order basis.

Japan Market

The Company’s first shipment into Japan is expected to clear customs this week. The product will then be transferred into the Japan Amazon network for sale, anticipated to be complete by the end of April. The launch on Amazon Japan will be the fourth consumer market added following Australia, the United States and Canada. Marketing and brand communications are currently being finalised for the Japan market ahead of the launch.

Meluka – Production Expansion

The Company continues to make substantial progress in developing out its consumer range of products for the Australian and overseas markets. Two new offerings are being launched in Australia in April as extensions to existing product lines, including an Apple Cider Vinegar infused with Raw

Honey and a Raw Honey Probiotic Concentrate with Tea Tree. Both products will launch in international markets in the next quarter.



Figure 1: Expansion of Meluka Australia's product offering

In addition, new product development is ongoing across the honey and beverage product lines, with further new product launches expected in the second half of 2021.

Jenbrook – Farming Operation

The Company owns and operates the Robyndale organic tea tree plantation in the Bungawalbin Valley in Northern New South Wales. The region has seen unseasonably high rainfall in the last few weeks which is likely to delay the commencement of this season's organic tea tree harvesting until June. Jenbrook's essential oil trading business continues to trade bulk third party oils, with interest growing from international customers seeking Australian native essential oils.

Authorised for release by Bill Fry, Managing Director.

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About EVE Investments

EVE Investments (ASX: EVE) is a leading, vertically integrated producer of branded nutrition, health and wellness products. The Company has global reach and application to fast-growing markets across Australia and New Zealand, Asia Pacific and North America. Our mission is to help provide access to the world's best natural organic products that have demonstrated medicinal benefits and can help enrich the lives of everyday people.

For further information, please visit www.eveinvestments.com.au and follow us on Twitter @EVEInvestments