

23 December 2016

## \$1.6m Placement for Omni Innovation Investment

EVE Investments (ASX: EVE), an ASX-listed technology investment company, is pleased to announce a two-tranche placement to raise up to \$1.6m at \$0.008.

The Company has received firm commitments for \$630,000 which will make up the tranche 1 placement. The placement will be conducted under the Company's 15% placement capacity available under ASX Listing Rule 7.1. Shares for tranche 1 are expected to be allotted within the next week. The placement includes a \$300,000 subscription by ASX listed Refresh Group Limited (ASX: RGP) a water-bottling and distribution company with operations in multiple Australian states.

The tranche 2 placement for a further \$1,000,000 will be completed in the first quarter of 2017, subject to approval at a shareholder meeting. Further details about the shareholder meeting will be released in due course.

### Investment in Omni Innovation

EVE has restructured the payment terms for the second tranche investment in Omni Innovation. \$1m will be now payable by 31 December 2016 with the balance of \$625,000 due by 28 February 2017. Once this final payment has been made EVE will hold an approximate 40% interest in Omni Innovation.

### About Refresh Group

Refresh Group is an Australian Securities Exchanged listed company that produces and distributes bottled water and accessories. The Company is Australia's largest producer of distilled drinking water with a capacity to produce more than 10,000 litres of distilled water per hour. The Company has six factories across multiple locations in Australia.

This is the announcement referred to in the Company's Request for Trading Halt and Request for Voluntary Suspension dated 12 December and 14 December 2016 respectively.

### About Omni Innovation

Omni Innovation is a private Melbourne based company developing evidence-based dietary interventions to improve the lives of people with common chronic diseases.

For more information, please visit [www.omniinnovation.com.au](http://www.omniinnovation.com.au)

### About EVE Investments

EVE Investment is an Australian Securities Exchange Listed Investment Company that assists emerging technology companies further develop and expand by facilitating access to capital and management expertise.

For more information, please visit [www.eveinvestments.com.au](http://www.eveinvestments.com.au)