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Omni Innovation secures UK Distribution Deal

Highlights

- Omni Innovation has entered into a binding exclusive product license term sheet with Healthspan which is the UK's number one direct supplier of vitamins and supplements
- The 15-year agreement is to license Omni Innovation's technology behind its flagship formulation to reduce meal GI by an average of 35%
- The agreement will provide Healthspan's customers direct access to this ground breaking technology

EVE Investments (ASX:EVE), an ASX-listed technology investment company, is pleased to provide an update on its portfolio company, Omni Innovation, the food technology company focused on foods for special medical purposes.

Exclusive product license agreement

Omni Innovation has entered into a binding term sheet for a 15-year exclusive product licence agreement with UK company Healthspan. The agreement includes milestones and marketing commitments that are required to maintain exclusivity. It also requires branding and manufacture of the groundbreaking formulation to be undertaken by Healthspan. Omni Innovation will receive a royalty based off gross sales of the product in the UK.

After the recent launch of its technology in Australia, Omni Innovation is very excited to have such a dynamic and experienced partner to make such a long commitment to ensure its technology is successfully distributed to a new and significant market.

“Healthspan's reach and direct approach to its significant customer base make it an exciting licensing partner for our first expansion outside Australia. Omni Innovation looks forward to working together with Healthspan for this technology as a pathway and model into the UK - and potentially greater EU - for this and future products” said Arie Nudel, Managing Director, Omni Innovation.

About Healthspan

Healthspan is the UK's No.1. direct supplier of vitamins and supplements, offering a wide range of over 150 products. As a company, Healthspan is committed to providing good nutrition for a healthy lifespan. Healthspan focus on core values to deliver outstanding quality, good value for money and excellent customer service. As an established company of over 20 years, all of Healthspan's vitamins and supplements are developed by leading nutrition experts and are manufactured to GMP standards.

For more information, please visit www.healthspan.co.uk/about

About Omni Innovation

Omni Innovation is a private Melbourne based company developing evidence-based dietary interventions to improve the lives of people with common chronic diseases such type-2 diabetes and low blood pressure (hypotension).

For more information, please visit www.omniinnovation.com.au

About EVE Investments

EVE Investment is an Australian Securities Exchange Listed Investment Company that invests in technology companies. With a preference for companies that have global scale, EVE is an investment partner that wants to help build ground breaking and enduring technology.

For more information, please visit www.eveinvestments.com.au

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