

16 November 2016

Non-Renounceable Rights Offer

Highlights

- 1 for 6 entitlement issue at 1 cent per share to raise up to \$1.96m
- Funds raised from the rights offer together with the recently completed placement will be used to complete the second tranche investment in Omni Innovation

EVE Investments Limited (ASX:EVE) ("Company") advise they are seeking to raise up to approximately \$1,959,167 by a pro-rata non-renounceable rights offer ("Offer") of up to approximately 195,916,687 shares on the basis of 1 new share ("New Share") for every 6 shares held at an issue price of 1 cent per New Share. The Company expects to lodge an offer document for the Offer ("Offer Document") with the ASX on 25 November 2016.

The funds raised under the Offer at Minimum Subscription will be used to enable payment of the second and final tranche of the Omniblend Innovation subscription transaction, for working capital and to meet Offer expenses.

The Offer is not underwritten and Westar Capital Ltd has been appointed as lead manager to place the Shortfall in conjunction with the Directors. Minimum Subscription under the Offer is \$1,275,000.

The timetable for the Offer is as follows:

Pro-rata Offer announced	16 November 2016
New Shares quoted on an "ex" basis (date from which the New Shares commence trading without the entitlement to participate in the Offer).	21 November 2016
Record Date (date for identifying Shareholders entitled to participate in the Offer).	22 November 2016
Offer Document with Entitlement Form sent to Eligible Shareholders	25 November 2016
Offer opens	25 November 2016
Closing Date (last date for lodgement of Entitlement Forms and Application Money)	6 December 2016
Trading of New Shares commence on a deferred settlement basis	7 December 2016
Company to notify ASX notified of the Shortfall (if any)	9 December 2016
Issue of New Shares and end of deferred settlement trading	13 December 2016
Normal trading of New Shares on ASX	14 December 2016

Subject to the Listing Rules, the above dates may be changed without notice.

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The Offer will be made to the Company's shareholders with a registered address in Australia or New Zealand on the Record Date ("Eligible Shareholders").

Assuming that no Options are exercised before the Record Date, the effect of the Offer on the Company's issued share capital at Minimum Subscription and Full Subscription is shown in the following table:

Shares	Minimum Subscription	Full Subscription
Existing Shares	1,175,500,123	1,175,500,123
New Shares issued under the Offer	127,500,000	195,916,687
Total Shares on issue after completion of the Offer	1,303,000,123	1,371,416,810

Shareholders may view all the Company's ASX announcements, including those relating to the Offer, on the ASX's website at www.asx.com.au or alternatively on the Company's website at www.eveinvestments.com.au.

It is anticipated that the Offer Document offering New Shares for subscription will be mailed to Eligible Shareholders on 25 November 2016 and will be available on the ASX and Company's website on this day.

Application will be made to ASX for official quotation of the New Shares. No shareholder approval is required to the Offer.

Overseas Shareholders

The offer is only made to Eligible Shareholders (shareholders with a registered address in Australia or New Zealand at the Record Date). Therefore, if you are a shareholder with a registered address other than Australia or New Zealand, no offer will be made to you. In making this decision, the directors have taken into account the small number of overseas shareholders and the costs and administrative complexity of complying with applicable regulations in jurisdictions outside Australia and New Zealand.

Extension of Tranche 2 Settlement

The Company has extended the settlement for the tranche 2 investment in Omni Innovation from 30 November 2016 to 16 December 2016, allowing time for the rights issue process to be completed.

If you have any questions please do not hesitate to contact the Company.

Yours faithfully

Bill Fry
Executive Director

About EVE Investments

EVE Investment is an Australian Securities Exchange Listed Investment Company that invests in technology companies. With a preference for companies that have global scale, EVE is an investment partner that wants to help build ground breaking and enduring technology.

For more information, please visit www.eveinvestments.com.au