

16 November 2016

Dear Optionholder,

PRO-RATA NON-RENOUCEABLE RIGHTS OFFER

As announced on 16 November 2016, EVE Investments Limited ("**Company**") is seeking to raise up to approximately \$1,959,167 by a pro-rata non-renounceable rights offer ("**Offer**") of up to approximately 195,916,687 shares on the basis of 1 new share ("**New Share**") for every 6 shares held at an issue price of 1 cent per New Share. The Company will lodge an offer document for the Offer ("**Offer Document**") with the ASX on 25 November 2016.

The funds raised under the Offer at Minimum Subscription will be used to enable payment of the second and final tranche of the Omniblend Innovation subscription transaction, for working capital and to meet Offer expenses.

The Offer is not underwritten and Westar Capital Ltd has been appointed as lead manager to place the Shortfall in conjunction with the Directors. Minimum Subscription under the Offer is \$1,275,000.

The timetable for the Offer is as follows:

Pro-rata Offer announced	16 November 2016
New Shares quoted on an "ex" basis (date from which the New Shares commence trading without the entitlement to participate in the Offer).	21 November 2016
Record Date (date for identifying Shareholders entitled to participate in the Offer).	22 November 2016
Offer Document with Entitlement Form sent to Eligible Shareholders	25 November 2016
Offer opens	25 November 2016
Closing Date (last date for lodgement of Entitlement Forms and Application Money)	6 December 2016
Trading of New Shares commence on a deferred settlement basis	7 December 2016
Company to notify ASX notified of the Shortfall (if any)	9 December 2016
Issue of New Shares and end of deferred settlement trading	13 December 2016
Normal trading of New Shares on ASX	14 December 2016

Subject to the Listing Rules, the above dates may be changed without notice.

The Offer will be made to the Company's shareholders with a registered address in Australia or New Zealand on the Record Date ("**Eligible Shareholders**").

Assuming that no Options are exercised before the Record Date, the effect of the Offer on the Company's issued share capital at Minimum Subscription and Full Subscription is shown in the following table:

Shares	Minimum Subscription	Full Subscription
Existing Shares	1,175,500,123	1,175,500,123
New Shares issued under the Offer	127,500,000	195,916,687
Total Shares on issue after completion of the Offer	1,303,000,123	1,371,416,810

It is anticipated that the Offer Document offering New Shares for subscription will be mailed to Eligible Shareholders on 25 November 2016. The Offer Document may be viewed on the ASX's website at www.asx.com.au or alternatively on the Company's website at www.eveinvestments.com.au.

Application will be made to ASX for official quotation of the New Shares. No shareholder approval is required to the Offer.

Optionholders

Optionholders are not entitled to participate in the Offer. Should optionholders with a registered address in Australia or New Zealand wish to participate in the Offer they should exercise their options in accordance with the terms and conditions of the options in a timely manner and in any event to ensure the exercise of the options and the issue of the shares is completed by the Record Date of 22 November 2016.

If you have any questions please do not hesitate to contact the Company.

Yours faithfully



Bill Fry
Executive Director