

22 February 2016

Dear Shareholder,

PRO-RATA NON-RENOUNCEABLE RIGHTS OFFER

As announced on 18 February 2016, EVE Investments Limited ("**Company**") is seeking to raise up to approximately \$1,859,167 by a pro-rata non-renounceable rights offer ("**Offer**") of up to approximately 371,833,362 shares on the basis of 1 new share ("**New Share**") for every 2 shares held at an issue price of 0.5 cents per New Share. The Company has lodged an offer document for the Offer ("**Offer Document**") with the ASX on 18 February 2016.

The funds raised under the Offer will be used to assist funding the first tranche of the Omniblend Innovation subscription transaction. In addition, the funds will be used for the identification and evaluation of further technology investment opportunities for the Company, for working capital and to meet Offer expenses.

The Offer is fully underwritten by CPS Capital Group Pty Ltd.

The timetable for the Offer is as follows:

Lodgement of Prospectus with ASIC and ASX	18 February 2016
Notice (letter) to Shareholders	22 February 2016
Ex date (date from which shares commence trading without the entitlement to participate in the Offer).	23 February 2016
Record Date (date for identifying Shareholders entitled to participate in the Offer).	25 February 2016
Prospectus with Entitlement Form sent to Eligible Shareholders	1 March 2016
Offer opens	1 March 2016
Closing Date (last date for lodgement of Entitlement Forms and Application Money)	16 March 2016
Deferred settlement trading	17 March 2016
Company to notify ASX of the Shortfall (if any)	21 March 2016
Issue date and end of deferred settlement trading	23 March 2016
Normal trading resumes	24 March 2016

Subject to the Listing Rules, the above dates may be changed without notice.

The Offer will be made to the Company's shareholders with a registered address in Australia or New Zealand on the Record Date ("**Eligible Shareholders**").

Assuming that no Options are exercised before the Record Date, the effect of the Offer on the Company's issued share capital at Minimum Subscription and Full Subscription is shown in the following table:

Shares	Full Subscription
Existing Shares	743,666,723
New Shares issued under the Offer	371,833,362
Total Shares on issue after completion of the Offer	1,115,500,085

Shareholders may view all the Company's ASX announcements, including those relating to the Offer on the Company's website at www.eveinvestments.com.au.

It is anticipated that the Prospectus offering New Shares for subscription will be mailed to Eligible Shareholders on 1 March 2016.

Application will be made to ASX for official quotation of the New Shares. No shareholder approval is required to the Offer.

Overseas shareholders

The offer is only made to Eligible Shareholders (shareholders with a registered address in Australia or New Zealand at the Record Date). Therefore, if you are a shareholder with a registered address other than Australia or New Zealand, no offer will be made to you. In making this decision, the directors have taken into account the small number of overseas shareholders and the costs and administrative complexity of complying with applicable regulations in jurisdictions outside Australia and New Zealand.

If you have any questions please do not hesitate to contact the Company.

Yours sincerely



Bill Fry
Executive Director