

18 February 2016

Dear Optionholder,

**PRO-RATA NON-RENOUCEABLE RIGHTS OFFER**

As announced on 18 February 2016, EVE Investments Limited ("**Company**") is seeking to raise up to approximately \$1,859,167 by a pro-rata non-renounceable rights offer ("**Offer**") of up to approximately 371,833,362 shares on the basis of 1 new share ("**New Share**") for every 2 shares held at an issue price of 0.5 cents per New Share. The Company has lodged an offer document for the Offer ("**Offer Document**") with the ASX on 18 February 2016.

The funds raised under the Offer will be used to assist funding the first tranche of the Omniblend Innovation subscription transaction. In addition, the funds will be used for the identification and evaluation of further technology investment opportunities for the Company, for working capital and to meet Offer expenses.

The Offer is fully underwritten by CPS Capital Group Pty Ltd.

The timetable for the Offer is as follows:

Lodgement of Prospectus with ASIC and ASX	18 February 2016
Notice (letter) to Shareholders	22 February 2016
Ex date (date from which shares commence trading without the entitlement to participate in the Offer).	23 February 2016
Record Date (date for identifying Shareholders entitled to participate in the Offer).	25 February 2016
Prospectus with Entitlement Form sent to Eligible Shareholders	1 March 2016
Offer opens	1 March 2016
Closing Date (last date for lodgement of Entitlement Forms and Application Money)	16 March 2016
Deferred settlement trading	17 March 2016
Company to notify ASX of the Shortfall (if any)	21 March 2016
Issue date and end of deferred settlement trading	23 March 2016
Normal trading resumes	24 March 2016

Subject to the Listing Rules, the above dates may be changed without notice.

The Offer will be made to the Company's shareholders with a registered address in Australia or New Zealand on the Record Date ("**Eligible Shareholders**").

Assuming that no Options are exercised before the Record Date, the effect of the Offer on the Company's issued share capital at Minimum Subscription and Full Subscription is shown in the following table:

<b>Shares</b>	<b>Full Subscription</b>
Existing Shares	743,666,723
New Shares issued under the Offer	371,833,362
<b>Total Shares on issue after completion of the Offer</b>	<b>1,115,500,085</b>

Shareholders may view all the Company's ASX announcements, including those relating to the Offer on the Company's website at [www.eveinvestments.com.au](http://www.eveinvestments.com.au).

It is anticipated that the Prospectus offering New Shares for subscription will be mailed to Eligible Shareholders on 1 March 2016.

Application will be made to ASX for official quotation of the New Shares. No shareholder approval is required to the Offer.

#### **Optionholders**

Optionholders are not entitled to participate in the Offer. Should optionholders with a registered address in Australia or New Zealand wish to participate in the Offer they should exercise their options in accordance with the terms and conditions of the options in a timely manner and in any event to ensure the exercise of the options and the issue of the shares is completed by the Record Date of 25 February 2016.

If you have any questions please do not hesitate to contact the Company.

Yours sincerely



Bill Fry  
Executive Director