

3 May 2017

EVE CAPITAL RAISING OVERSUBSCRIBED

EVE Investments Ltd (ASX:EVE), an ASX-listed technology investment company, is pleased to announce that the capital raising announced on 1 May 2017 has received strong interest from the market and the Company has agreed to accept oversubscriptions in the raising, EVE will finalise the total amount of oversubscriptions to be accepted later this week. The placement is being conducted at 0.6 cents and Red Leaf Securities has acted as lead manager. Placement participants will also be entitled to a 1 for 2 unlisted option, exercisable at 0.6 cents by 31 December 2017, issued subject to shareholder approval.

Background to Jenbrook Transaction

As announced on 1 May 2017, EVE entered into an agreement to acquire a 50% interest in an established organic essential oils producer from Jenbrook Pty Ltd (Jenbrook) for total consideration of \$1.49m. Jenbrook is a certified organic tea tree farm based in Alstonville in the Northern Rivers region of NSW, Australia. It owns multiple assets across the production and sales value chain for organic essential oils, extracts, carrier oils (used to dilute essential and other oils prior to topical application) and hydrosols (distillate waters).

Jenbrook is currently validating the production process for a Melaleuca (Meluka) honey. The Meluka honey is produced by bees that pollinate on the nectar of the tea tree and is expected to have superior antibacterial properties to Manuka honey.

In addition, Jenbrook is exploring the opportunity to develop a Medicinal cannabis honey. This product would be a unique premium honey product, produced by bees pollinating on the nectar of medicinal cannabis plants. Scientific validation of any active compounds in the Medicinal cannabis honey with potential health benefits will be explored in the coming months.

Jenbrook has both a TGA license and a compliant manufacturing facility that will be a key advantage for the development and production of both the Meluka and Medicinal cannabis honey products. Jenbrook has strong links with Southern Cross University which is conducting research into the health benefits of the two new honey products.

Jenbrook has an established US sales channel and there are indications of strong US customer demand for both honey product opportunities.

For more information:

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About EVE Investments

EVE Investments is an Australian Securities Exchange Listed Investment Company that invests in technology companies. With a preference for companies that have global scale, EVE is an investment partner that wants to help build ground breaking and enduring technology.

For more information, please visit www.eveinvestments.com.au and follow us on Twitter @EVEInvestments