

9 February 2018

**PRO-RATA NON-RENOUCEABLE RIGHTS OFFER**

The directors of EVE Investments Limited ("Company") (ASX:EVE) advise they are seeking to raise up to approximately \$2,851,428 by a pro-rata non-renounceable rights offer ("Offer") of up to approximately 219,340,636 shares on the basis of 1 new share ("New Share") for every 10 shares held at an issue price of 1.3 cents per New Share. The Company expects to lodge an offer document for the Offer ("Offer Document") with the ASX on 19 February 2018.

The funds raised under the Offer will be used to identify and evaluate further technology investment opportunities including undertaking possible further investments, for working capital and to meet Offer expenses.

The Offer is not underwritten. There is no minimum subscription under the Offer.

The timetable for the Offer is as follows:

Pro-rata Offer announced	9 February 2018
New Shares quoted on an "ex" basis (date from which the New Shares commence trading without the entitlement to participate in the Offer).	13 February 2018
Record Date (date for identifying Shareholders entitled to participate in the Offer).	14 February 2018
Offer Document with Entitlement Form sent to Eligible Shareholders	19 February 2018
Offer opens	19 February 2018
Closing Date (last date for lodgement of Entitlement Forms and Application Money)	28 February 2018
Trading of New Shares commence on a deferred settlement basis	1 March 2018
Company to notify ASX notified of the Shortfall (if any)	5 March 2018
Issue of New Shares and end of deferred settlement trading	7 March 2018

Subject to the Listing Rules, the above dates may be changed without notice.

The Offer will be made to the Company's shareholders with a registered address in Australia or New Zealand on the Record Date ("Eligible Shareholders").

For personal use only

Assuming that no further Options are exercised before the Record Date, the effect of the Offer on the Company's issued share capital at Full Subscription is shown in the following table:

Shares	Full Subscription
Existing Shares	2,193,406,358
New Shares issued under the Offer	219,340,636
<b>Total Shares on issue after completion of the Offer</b>	<b>2,412,746,994</b>

Shareholders may view all the Company's ASX announcements, including those relating to the Offer, on the ASX's website at [www.asx.com.au](http://www.asx.com.au) or alternatively on the Company's website at [www.eveinvestments.com.au](http://www.eveinvestments.com.au).

It is anticipated that the Offer Document offering New Shares for subscription will be mailed to Eligible Shareholders on 19 February 2018 and will be available on the ASX and Company's website on this day.

Application will be made to ASX for official quotation of the New Shares. No shareholder approval is required to the Offer.

#### **Overseas Shareholders**

The offer is only made to Eligible Shareholders (shareholders with a registered address in Australia or New Zealand at the Record Date). Therefore, if you are a shareholder with a registered address other than Australia or New Zealand, no offer will be made to you. In making this decision, the directors have taken into account the small number of overseas shareholders and the costs and administrative complexity of complying with applicable regulations in jurisdictions outside Australia and New Zealand.

If you have any questions please do not hesitate to contact the Company.

Yours faithfully



**Gregory (Bill) Fry**  
**Executive Director**  
**EVE Investments Limited**