

13 August 2020

## China Sales Update

### Highlights:

- Chinese distributor pre-sells entire 2<sup>nd</sup> honey shipment prior to its arrival in Shanghai
- Third order received from Chinese distributor for 21,120 units of native honey
- First order for Meluka's Tea Tree honey expected imminently

**EVE Investments (ASX:EVE, EVE or the Company)**, an ASX listed health, nutrition and wellness company, provides the market with an update of sales to China.

### Third order of native honey received for China market

Meluka Australia's (**Meluka**) honey range launched in China in mid-May through Yandi Biotech's (**Yandi**) online portal in China. The initial interest was strong with the product selling out within weeks. A second purchase order from Yandi was received soon after the launch, with that product order being completed and shipped to China in the June quarter.

Prior to the second shipment arrive in China, Yandi has advised that the shipment has been completely presold across Yandi's sales network. Due to this demand, Yandi has now provided a third purchase order, for an additional sea container order, being a further 21,120 units of Meluka Australia's Raw honey. The purchase order is in line with normal commercial terms received by the Company from distributors.

The re-ordering and strong preselling of product by Yandi provides the Company with further confidence about its distribution strategy into this large and important market. The additional re-order is beyond the Company's expectations and comes ahead of an expected order for Meluka's premium tea tree honey product. A test shipment of Meluka's Tea Tree honey was successfully sent to China earlier in June and an order is anticipated in the coming weeks. (See ASX release 24 June 2020)

**Commenting on the update, Managing Director Bill Fry said:** "The response to Meluka's honey range in China and the additional re-order provides us with confidence about our strategy for the Chinese market and the Asian region. We look forward to seeing continued growth in the orders by our partner Yandi and the expansion of their orders to include the Meluka Australia tea tree honey."

*Authorised for release by Bill Fry, Managing Director.*

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**About EVE Investments**

EVE Investments (ASX: EVE) is a leading, vertically integrated producer of branded nutrition, health and wellness products. The Company has global reach and application to fast-growing markets across Australia and New Zealand, Asia Pacific and North America. Our mission is to help provide access to the world's best natural organic products that have demonstrated medicinal benefits and can help enrich the lives of everyday people.

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