

**EVE INVESTMENTS LIMITED
ACN 106 523 611**

PROSPECTUS

For the Offer of 1 Share at an issue price of 1 cent

This Prospectus has been prepared for the purposes of section 708A(11)(b)(ii) of the Corporations Act to remove any secondary trading restrictions on the sale of securities to be issued by the Company while the offer of a Share is open under this Prospectus.

This Prospectus is a transaction-specific prospectus issued in accordance with section 713 of the Corporations Act. This Prospectus contains important information about the Offer.

IMPORTANT NOTICE

This Prospectus is dated 10 December 2019 and was lodged with ASIC on that date. Neither ASIC, ASX nor any of their respective officers take any responsibility for the contents of this Prospectus or the merits of the investment to which this Prospectus relates.

No securities will be allotted or issued on the basis of this Prospectus later than 13 months after the date of this Prospectus.

Application will be made to ASX within 7 days after the date of this Prospectus for the quotation of the Share the subject of this Prospectus.

The Company is an ASX listed company whose securities are granted official quotation by ASX.

In preparing this Prospectus regard has been had to the fact that the Company is a disclosing entity for the purposes of the Corporations Act and that certain matters may reasonably be expected to be known to investors and professional advisers who investors may consult.

No person is authorised to give any information or to make any representations in connection with this Offer that is not contained in this Prospectus. Any information or representation that is not contained in this Prospectus may not be relied upon as having been authorised by the Company or its Directors.

The distribution of this Prospectus in jurisdictions outside Australia may be restricted by law and persons who come into possession of this Prospectus should seek advice on and observe any of these restrictions. Failure to comply with these restrictions may violate securities laws. If an applicant is resident in a country other than Australia it should consult its professional advisers as to whether any governmental or other consents are required or whether any other formalities need to be considered and followed.

This Prospectus does not constitute an offer in any place in which, or to any person to whom, it should not be lawful to make such an offer.

It is important that investors read this Prospectus in its entirety and seek professional advice where necessary. An investment in the securities the subject of this Prospectus should be considered highly speculative.

Certain terms and abbreviations used in this Prospectus have defined meanings which are explained in the Glossary.

CORPORATE DIRECTORY

DIRECTORS

Mr George Cameron-Dow (Non-Executive Chairman)
Mr Gregory (Bill) Fry (Executive Director)
Mr Alasdair Cooke (Non-Executive Director)
Mr Michael Pixley (Non-Executive Director)

PROPOSED DIRECTOR

Mr Carlos Jin*

COMPANY SECRETARY

Mr Steven Jackson

REGISTERED AND BUSINESS OFFICE

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245 Churchill Avenue
Subiaco, Western Australia, 6008

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SOLICITORS TO THE OFFER

Fairweather Corporate Lawyers
595 Stirling Highway
Cottesloe, Western Australia, 6011

****SHARE REGISTRY**

Link Market Services Limited
Level 12, QV1 Building
250 St George's Terrace
Perth, Western Australia, 6000

Telephone: 1300 554 474

- * It is proposed that the Directors will appoint Mr Carlos Jin as an additional director upon the issue of the First Tranche Everhoney Subscription Shares. Mr Jin is proposed as a Director by Everhoney.
- ** Link Market Services Limited has not been involved in the preparation of this Prospectus and has not consented to being named in this Prospectus. Its name is included for information purposes only

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1. INVESTMENT OVERVIEW

Question	Response	Where to find more information
What is the Offer?	The Company is offering to issue 1 Share for 1 cent.	Sections 2.1 and 4.1
Who should apply?	The Company will invite an investor to apply. You should not apply for the Share unless you are invited to do so.	Sections 2.1 and 4.1
What is the purpose of the Offer?	<p>During the period in which this Offer is open, the Company will issue the Subscription Shares (being a total of 1,171,127,566 Shares).</p> <p>The Subscription Shares will be issued to Everhoney and Hong Kong Jusheng or their nominees without a prospectus. Shareholder approval was obtained under Listing Rule 7.1 to the issue of the Subscription Shares on 12 November 2019.</p> <p>The Corporations Act in certain circumstances restricts the trading of securities that are issued without a prospectus or otherwise where section 708A of the Corporations Act is not complied with. The purpose of the Offer is to allow holders of Shares issued during the period in which the Offer is open (being the holders of the Subscription Shares) to be able to sell them without secondary trading sale restrictions.</p>	Section 2.1
What is the effect of the Offer?	<p>The effect of the Offer is to remove the secondary trading sale restrictions on the Shares issued during the period in which the Offer under this Prospectus is open.</p> <p>The Offer will further increase the number of Shares on issue by 1 Share and decrease the cash reserves of the Company by approximately \$10,000 (being the estimated expenses of the Offer).</p>	Section 2.2
What are the risks associated with an investment in the Company?	Some of the key risks associated with an investment in the Company are set out below and are associated with the Company's focus on emerging technologies businesses and investments with a particular focus on the medical nutrition and wellness sector. The Applicant for the Share should consider these risks and the risks set out in Section 3 when considering whether to apply for the Share being offered. Some of the key specific risks are:	Section 3

Question	Response	Where to find more information
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- Early stage businesses and investments - the current businesses and investments of the Company are early stage and developing opportunities. Such opportunities are in the nature of high risk and high reward. A number of the businesses are newly acquired.
- Technology development and commercialisation risk - a significant risk of investing in emerging technologies is whether the technology can be relevantly developed and successfully commercialised. A failure to achieve commercialisation of relevant technologies may have a significant adverse impact on the Company's business model, operating results and financial position.
- Future capital needs and additional funding – the Company will need to raise further capital (equity or debt) in the future. No assurance can be given that future funding will be available to the Company on favourable terms or at all. If adequate funds are not available on acceptable terms the Company may not be able to further develop its investments and it may impact on the Company's ability to continue as a going concern.
- Reliance on key personnel - the Company's success largely depends on the core competencies of its Directors and its ability to retain these people.

What are the key dates of the Offer?

Prospectus lodged with ASIC.	10 December 2019
Opening Date	10 December 2019
Closing Date	17 January 2020
Issue of holding statement	20 January 2020

Please note that these dates are subject to change. The Company reserves the right, subject to the Corporations Act and the Listing Rules to amend the timetable at any time, and in particular, to extend the Closing Date.

2. PURPOSE AND EFFECT OF THE OFFER

2.1 Purpose of Offer

As announced on 7 October 2019, the Company entered into subscription transactions with each of Everhoney under the Everhoney Subscription Deed and Hong Kong Jusheng under the Hong Kong Jusheng Subscription Deed.

The Subscription Shares to be issued under these transactions are to be issued in 2 tranches. Shareholder approval was obtained under Listing Rule 7.1 to the issue of the Subscription Shares on 12 November 2019.

The Corporations Act in certain circumstances restricts the trading of securities that are issued without a prospectus. The purpose of the Offer is to allow the holders of Shares issued during the period in which the Offer is open (being the holders of the Subscription Shares) to be able to sell them without trading restrictions. This Prospectus has been prepared for the purpose of section 708A(11)(b)(ii) of the Corporations Act to remove any secondary sales restrictions on the sale of such Shares. Section 708A(11)(b)(ii) of the Corporations Act removes secondary sale restrictions where relevant securities are issued while an offer of the same class of quoted securities is open under a prospectus.

Under the Offer, the Company will invite an investor to subscribe for 1 Share for 1 cent. The Company will only receive a nominal amount of 1 cent under this Prospectus and therefore raising funds is not a purpose of the Offer.

2.2 Effect of the Offer

The effect of the Offer will be to remove the secondary trading sale restrictions on the Shares issued during the period in which the Offer under this Prospectus is open.

The Offer will further:

- (a) increase the number of Shares on issue by 1 Share; and
- (b) decrease the cash reserves of the Company by approximately \$10,000, being the estimated costs of the Offer.

2.3 Capital Structure

The issued Share capital of the Company after the issue of the Subscription Shares and the issue of 1 Share under this Prospectus is set out below.

	Shares
Shares at the date of this Prospectus	2,552,597,655
First Tranche Everhoney Subscription Shares	273,263,099
First Tranche Hong Kong Jusheng Subscription Shares	208,965,899
Second Tranche Everhoney Subscription Shares	390,375,855
Second Tranche Hong Kong Jusheng Subscription Shares	298,522,713
Share to be issued under this Prospectus	1
Total Shares	3,723,725,222

The table above assumes that no Options or Performance Rights are exercised or converted prior to the issue of the Share under this Prospectus.

In addition to the Shares, the Company has on issue:

- (a) 20,000,000 unlisted Options with an exercise price of 2.5 cents and an expiry date of 31 December 2019;
- (b) 160,033,332 unlisted Options with an exercise price of 0.6 cents and an expiry date of 31 December 2021; and
- (c) 57,750,000 Performance Rights that convert into Shares (fully paid ordinary) on the basis of 1 Share for every 1 performance right. Thereby, up to 57,750,000 Shares may be issued if all the Performance Rights convert. The conversion of the Performance Rights is contingent upon the satisfaction of various milestones as set out in the Annual Report announced on 16 September 2019.

2.4 Effect on Financial Position

The issue of 1 Share under this Prospectus will not have a material impact on the Company's financial position. For this reason a pro-forma statement of financial position of the Company showing the financial effect of the Offer has not been included in this Prospectus.

2.5 No Effect on Control

The issue of 1 Share will have no effect on control of the Company.

3. RISK FACTORS

3.1 Introduction

The Applicant for the Share under this Prospectus should be aware that an investment in the Company is highly speculative. The Company's focus is on emerging technologies businesses and investments with a particular focus on the medical nutrition and wellness sector.

The Company's current businesses and investments are:

- (a) Jenbrook Pty Ltd, one of Australia's largest organic tea tree oil producers (100% owned);
- (b) Meluka Health Pty Ltd which has an interest in and rights to production and sales assets for a unique Australian honey production business (100% owned); and
- (c) a 38% shareholding in Omniblend Innovation Pty Ltd, a medical technology company focused on foods for special medical purposes.

The activities of the Company are subject to various risks that may impact on the future performance of the Company. The following is a non-exhaustive list of the risks that may have a material effect on the financial position and performance of the Company and the value of its securities.

The specific risks below are some of the risks to the Company of a specific nature by reason of its focus on emerging technologies with a particular focus on the medical nutrition and wellness sector. The general investment risks below are some of the risks to the Company of a general economic nature.

3.2 Specific risks

Early stage businesses and investments

The current businesses and investments of the Company are early stage and developing opportunities. Such opportunities are in the nature of high risk and high reward. A number of the businesses are newly acquired.

Technology development and commercialisation risk

A significant risk of investing in emerging technologies is whether the technology can relevantly be developed and successfully commercialised. A failure to achieve commercialisation of relevant technologies may have a significant adverse impact on the Company's business model, operating results and financial position.

Future capital needs and additional funding

The Company's ability to raise further capital (equity or debt) within an acceptable time, of a sufficient amount and on terms acceptable to the Company will vary according to a number of factors, including prospectivity of investments (existing and future), stock market and industry conditions.

No assurance can be given that future funding will be available to the Company on favourable terms (or at all). If adequate funds are not available on acceptable terms the Company may not be able to further develop its investments and it may impact on the Company's ability to continue as a going concern.

Reliance on key personnel

The Company's success largely depends on the core competencies of its Directors and any management and its ability to retain these people.

Jenbrook business risk

The operation of the Jenbrook Pty Ltd business involves a number of risks which are set out in the notice of meeting of the Company lodged on ASX on 23 July 2018. These include customer relationship risks, product demand and pricing, industry accreditation and compliance with regulations and revenue yield and harvest.

Meluka Health business risk

The operation of the Meluka Health Pty Ltd business involves a number of risks including customer relationship risks, product demand, harvest, pricing and compliance with regulations (including manufacturing licensing).

Omniblend Innovation investment

The Company has a minority investment (currently 38%) in Omniblend Innovation Pty Ltd. This investment is generally illiquid and may prove difficult to sell prior to such a company achieving listing on a stock exchange or a trade sale.

Intellectual Property risk

The success of technology and intellectual property companies will often depend in part on their ability to obtain patents (and therefore proprietary rights) without infringing the proprietary rights of others. The strength of patents involves complex legal and scientific questions and can be uncertain. There can be no assurance that any patents will afford the relevant technology company commercially significant protection or that competitors will not develop competing technologies that circumvents such patents.

Competition

The emerging technology industry in which the Company is involved is subject to significant competition. The Company will have no influence or control over the activities or actions of competitors to its investments, whose activities or actions may, positively or negatively, affect the operating and financial performance of the Company's investment.

Further investments and acquisitions

The Company may undertake further investments and acquisitions both in Australia and overseas. Such investments or acquisitions may be early stage opportunities similar in nature to the existing opportunities. Thereby, any such opportunities are likely to be of a high risk nature.

3.3 General investment risks

Securities investments and share market conditions

There are risks associated with any securities investment. The trading prices of securities trade fluctuate in response to a number of factors.

Furthermore, the stock market, and in particular the market for technology and medical nutrition companies and investors in such companies may experience extreme price and

volume fluctuations that may be unrelated or disproportionate to the operating performance of such companies. These factors may materially adversely affect the market price of the securities of the Company regardless of the Company's operational performance. Neither the Company nor the Directors warrant the future performance of the Company, or any return of an investment in the Company.

Economic risk

Changes in both Australia and world economic conditions may adversely affect the financial performance of the Company. Factors such as inflation, currency fluctuations, interest rates, industrial disruption and economic growth may impact on future operations and earnings.

Legislative

Changes in relevant taxes, legal and administration regimes, accounting practice and government policies may adversely affect the financial performance of the Company.

4. DETAILS OF THE OFFER

4.1 The Offer

By this Prospectus the Company offers for subscription 1 Share at 1 cent. The Share offered under this Prospectus will rank equally with Shares on issue at the date of this Prospectus. An Applicant should only apply at the invitation of Directors.

The successful Applicant will be issued with the Share offered under this Prospectus. The Offer is not underwritten. No broker or financial services licensee will be paid any fee in relation to this Offer.

The details of how to apply for the Share are set out below.

4.2 Application for Share

An application for the Share may only be made by an investor at the direction of the Company and must be made using an Application Form.

A completed Application Form and accompanying cheque must be mailed or delivered to the Company as follows:

Post:

EVE Investments Limited
PO Box 162
Subiaco, Western Australia, 6904

Delivery:

EVE Investments Limited
Suite 1
245 Churchill Avenue
Subiaco, Western Australia, 6008

A cheque should be made payable to "EVE Investments Limited Share Offer Account" and crossed "Not Negotiable". A completed Application Form must reach the Company by no later than the Closing Date.

4.3 Minimum Subscription

The minimum subscription under the Offer is 1 cent. The Company will not issue the Share pursuant to this Prospectus until the minimum subscription is satisfied.

4.4 Allocation and Allotment

Allotment of the Share will take place as soon as practicable after the Closing Date. The Directors will determine the allottee of the Share and reserve the right to reject any Application.

4.5 Opening Date and Closing Date of the Offer

The Opening Date is 10 December 2019 and the Closing Date is estimated to be 5.00pm WST on 17 January 2020. The Directors reserve the right to extend the Closing Date and the Offer or close the Offer early without notice.

4.6 Official Quotation by ASX

Application for official quotation by ASX of the Share to be issued by this Prospectus will be made within 7 days after the date of this Prospectus. If the Share to be issued by this Prospectus is not admitted to official quotation by ASX before the expiration of 3 months after the date of the Prospectus, or such period as is varied by ASIC, the Company will not issue the Share and will repay all application money within the time prescribed under the Corporations Act, without interest.

The fact that ASX may grant official quotation to the Share to be issued pursuant to this Prospectus is not to be taken in any way as an indication of the merits of the Company or the Share offered for subscription.

4.7 ASX Listed Company

The Company is included in the official list of ASX and the Listing Rules apply to securities issued by the Company.

4.8 Applicants outside Australia

This Prospectus does not, and is not intended to, constitute an offer in any place or jurisdiction, or to any person to whom, it would not be lawful to make such an offer to issue this Prospectus. The distribution of this Prospectus in jurisdictions outside Australia may be restricted by law and persons who come into possession of this Prospectus should seek advice on and observe any such restrictions. Any failure to comply with such restrictions may constitute a violation of applicable securities law. No action has been taken to register or qualify the Share or otherwise permit a public offering of the Share the subject of this Prospectus in any jurisdiction outside Australia. It is intended that the Applicant invited to apply will be resident in Australia.

It is the responsibility of any Applicant outside Australia to obtain all necessary approvals for the allotment and issue of the Share under this Prospectus. The return of a completed Application Form will be taken by the Company to constitute a representation and warranty by the Applicant that all relevant approvals have been obtained.

4.9 CHES

The Company participates in the Clearing House Electronic Subregister System (CHES). CHES is operated by ASX Settlement Pty Ltd (ASPL), a wholly owned subsidiary of ASX.

Under CHES, the Company does not issue certificates to investors. Instead, Shareholders receive a statement of their holdings in the Company. If an investor is broker sponsored, ASPL will send a CHES statement.

4.10 Rights Attaching to Share

A summary of the rights attaching to the Share is set out in Section 5.

5. RIGHTS ATTACHING TO SHARE

5.1 Rights attaching to Share

Full details of the rights and liabilities attaching to the Share are:

- detailed in the Constitution, a copy of which can be inspected, free of charge, at the registered office of the Company during normal business hours; and
- in certain circumstances, regulated by the Corporations Act, the Listing Rules and the general law.

The following is a summary of the more significant rights and liabilities attaching to Shares. This summary is not exhaustive and does not constitute a definitive statement of the rights and liabilities of Shareholders. To obtain such a statement, persons should seek independent legal advice.

Voting Rights

Subject to any rights or restrictions for the time being attached to any class or classes of shares, at a general meeting of members every member has one vote on a show of hands and one vote per share on a poll. The person who holds a share which is not fully paid shall be entitled to a fraction of a vote equal to that proportion of a vote that the amount paid on the relevant share is of the total amounts paid in respect of those shares. Voting may be in person or by proxy, attorney or representative.

Dividends

Subject to the rights of holders of shares issued with any special rights to dividends (at present there are none) and the Corporations Act, the profits of the Company which the Board may from time to time determine to distribute by way of dividend are divisible to each share of a class on which the Board resolves to pay a dividend.

Future issues of securities

Subject to the Corporations Act and the Listing Rules, the Directors may issue, grant options over unissued shares in the Company at the times and on the terms that the Directors think proper and a share may be issued with preferential or special rights.

Transfer of Shares

A shareholder may transfer Shares by a market transfer in accordance with any computerised or electronic system established or recognised by ASX for the purpose of facilitating transfers in Shares or by an instrument in writing in a form approved by the Board.

Meetings and Notices

Each shareholder is entitled to receive notice of, and to attend, general meetings for the Company and to receive all notices, accounts and other documents required to be sent to shareholders under the Constitution, the Corporations Act or the Listing Rules.

Shareholders may requisition meetings in accordance with the Corporations Act.

Election of Directors

There must be a minimum of 3 Directors. At every annual general meeting one third of the Directors (rounded down to the nearest whole number) must retire from office. If the Company has less than 3 Directors, one Director must retire from office together with any Director who would have held office for more than 3 years. These retirement rules do not apply to certain appointments including the managing director.

Alteration to the Constitution

The Constitution can only be amended by a special resolution passed by at least three quarters of shareholders present and voting at the general meeting. At least 28 days written notice specifying the intention to propose the resolution as a special resolution must be given.

Predominance of Listing Rules

Despite anything in the Constitution, if the Listing Rules prohibit an act being done, the act must not be done. Nothing in the Constitution prevents an act being done that the Listing Rules require to be done. If the Listing Rules require an act to be done or not to be done, authority is given for that act to be done or not to be done (as the case may be). If the Listing Rules require the Constitution to contain a provision and it does not contain such a provision, the Constitution is deemed to contain that provision. If the Listing Rules require the Constitution not to contain a provision and it contains such a provision, the Constitution is deemed not to contain that provision. If a provision of the Constitution is inconsistent with the Listing Rules, the Constitution is deemed not to contain that provision to the extent of the inconsistency.

6. ADDITIONAL INFORMATION

6.1 Board

At the date of this Prospectus, the Board consists of:

- Mr George Cameron-Dow (Non-Executive Chairman)
- Mr Gregory (Bill) Fry (Executive Director)
- Mr Alasdair Cooke (Non-Executive Director)
- Mr Michael Pixley (Non-Executive Director)

It is proposed that the Directors will appoint Mr Carlos Jin as an additional director upon the issue of the First Tranche Everhoney Subscription Shares. Mr Jin is proposed as a Director by Everhoney and will serve as a Non-Executive Director.

6.2 Interests of Directors

Other than as set out below or elsewhere in this Prospectus, no Director or proposed director holds at the date of this Prospectus, or held at any time during the last two years before the date of lodgement of this Prospectus with ASIC, any interest in:

- (a) the formation or promotion of the Company; or
- (b) any property acquired or proposed to be acquired by the Company in connection with its formation or promotion of the Company or the Offer; or
- (c) the Offer,

and no amounts have been paid or agreed to be paid by any person and no benefits have been given or agreed to be given by any person:

- (d) to a Director or proposed director to induce him or her to become, or to qualify as, a Director; or
- (e) for services provided by a director or proposed director in connection with the formation or promotion of the Company or the Offer.

Holdings of Directors

The relevant interests of the Directors and proposed directors in securities of the Company at the date of the Prospectus are:

Director	Shares	Options	Performance Rights
George Cameron-Dow	7,999,980	2,000,000 ¹	3,000,000 ²
Gregory (Bill) Fry	67,902,622	3,333,332 ¹	22,000,000 ²
Alasdair Cooke	185,874,601	3,500,000 ¹	3,000,000 ²
Michael Pixley	6,999,980	3,500,000 ¹	1,500,000 ²
Carlos Jin (proposed director)	0	0	0

1. The Options have an exercise price of 0.6 cents and an expiry date of 31 December 2021.
2. The Performance Rights held by the Directors convert upon achievement of relevant milestones and convert upon the basis of 1 Share for every 1 Performance Right.

Remuneration of Directors

Relevant information on the remuneration of Directors and proposed directors as at the date of this Prospectus is set out below.

George Cameron-Dow is paid a director's fee of \$60,000 per annum inclusive of statutory superannuation. In the two years prior to the date of this Prospectus Mr Cameron-Dow has received a total cash remuneration of \$80,175.

Gregory (Bill) Fry is paid \$200,000 per annum base salary inclusive of any statutory superannuation for a time commitment of 2.5 days per week with additional time charged at \$1,200 per day. In the two years prior to the date of this Prospectus Mr Fry has received a total cash remuneration of \$338,567.

Alasdair Cooke is paid a director's fee of \$35,000 per annum inclusive of any statutory superannuation. In the two years prior to the date of this Prospectus Mr Cooke has received a total cash remuneration of \$26,250.

Michael Pixley is paid a director's fee of \$35,000 per annum inclusive of any statutory superannuation. In the two years prior to the date of this Prospectus Mr Pixley has received a total cash remuneration of \$26,250.

Carlos Jin is a proposed director. Upon his appointment as a Director he is to be paid a director's fee of \$35,000 per annum inclusive of any statutory superannuation. In the two years prior to the date of this Prospectus Mr Jin has received no remuneration.

Directors are entitled to be paid reasonable expenses incurred by them on business of the Company.

The Directors are not required to hold any Shares in the Company under the Constitution.

6.3 Interests of Experts and Advisors

Except as disclosed in this Prospectus, no expert, promoter or any other person named in this Prospectus as performing a function in a professional advisory or other capacity in connection with the preparation or distribution of the Prospectus, nor any firm in which any of those persons is or was a partner nor any company in which any of those persons is or was associated with, has now, or has had, in the two year period ending on the date of this Prospectus, any interest in:

- (a) the formation or promotion of the Company; or
- (b) property acquired or proposed to be acquired by the Company in connection with its formation or promotion or the Offer; or
- (c) the Offer.

Except as disclosed in this Prospectus, no amounts of any kind (whether in cash, securities or otherwise) have been paid or agreed to be paid to any expert, promoter or any other person named in this Prospectus as performing a function in a professional advisory or other capacity in connection with the preparation or distribution of the Prospectus, or to any firm in which

any of those persons is or was a partner or to any company in which any of those persons is or was associated with, for services rendered by that person in connection with the formation or promotion of the Company or the Offer.

Fairweather Corporate Lawyers has acted as solicitors to the Company in relation to the Offer. In respect of this work, the Company will pay approximately \$6,000 exclusive of GST and disbursements. Subsequently fees will be paid in accordance with normal hourly rates. Fairweather Corporate Lawyers has been paid fees of approximately \$67,300 exclusive of GST in the 2 years prior to the date of this Prospectus.

6.4 Expenses of the Offer

The total expenses connected with the Offer including legal fees, ASX and ASIC fees and other miscellaneous expenses will be approximately \$10,000.

6.5 Consents

The following party has given its written consent to be named in this Prospectus and for the inclusion of statements made by that party (as described below in the form and context in which they are included), and has not withdrawn such consent before lodgement of this Prospectus with ASIC.

FW Legal Pty Ltd trading as Fairweather Corporate Lawyers has consented to being named as the Solicitors to the Offer.

The party referred to above in this Section:

- does not make, or purport to make any statement in this Prospectus, or on which a statement made in this Prospectus is based other than as specified in this Section;
- to the maximum extent permitted by law, expressly disclaims and takes no responsibility for any part of this Prospectus or any omissions from this Prospectus other than a reference to its name and a statement included in the Prospectus with the consent of that party as specified in this Section; and
- has not caused or authorised the issue of this Prospectus.

6.6 Share Trading History

The Company is a disclosing entity for the purposes of the Corporations Act and its Shares are enhanced disclosure securities quoted on ASX.

The highest and lowest market price of the Company's quoted Shares on ASX during the 3 months immediately preceding the date of lodgement of this Prospectus with ASIC and the respective dates of those sales and the last sale on the day prior to lodgement of this Prospectus with ASIC were :

	Price	Date
Highest	0.65 cents	7 October 2019
Lowest	0.3 cents	25 September 2019
Latest	0.5 cents	9 December 2019

6.7 Transaction Specific Prospectus and Continuous Disclosure Obligations

The Company is a disclosing entity under the Corporations Act and, as such, is subject to regular reporting and disclosure obligations. Specifically, like all listed companies, the Company is required to continuously disclose any information it has to the market which a reasonable person would expect to have a material effect on the price or the value of the Company's securities. The Share that will be issued pursuant to this Prospectus will be in the same class of Shares that have been granted official quotation by ASX during the 3 months prior to the issue of this Prospectus.

In general terms "transaction specific prospectuses" are required to contain information in relation to the effect of the offer on the Company and the rights and liabilities attaching to the securities offered. It is not necessary to include general information in relation to all of the assets and liabilities, financial position, profits and losses or prospects of the issuing company on the basis that, as at the date of this Prospectus, the Company has not withheld from its continuous disclosure reporting any information about such matters that investors and their professional advisers would reasonably require to make an informed assessment of such matters and expect to find in this Prospectus.

Information that is already in the public domain has not been reported in this Prospectus other than that which is considered necessary to make this Prospectus complete.

The Company, as a disclosing entity under the Corporations Act, states that:

- (a) it is subject to regular reporting and disclosure obligations;
- (b) copies of documents lodged with ASIC in relation to the Company (not being documents referred to in section 1274(2)(a) of the Corporations Act) may be obtained from, or inspected at, the offices of ASIC; and
- (c) it will provide a copy of each of the following documents, free of charge, to any person on request between the date of issue of this Prospectus and the Closing Date:
 - (i) the annual financial report most recently lodged by the Company with ASIC;
 - (ii) any half year financial report lodged with ASIC by the Company after the lodgement of the annual financial report referred to in paragraph (i) and before the lodgement of this Prospectus with ASIC; and
 - (iii) any continuous disclosure notices given by the Company after the lodgement of the annual financial report and before the lodgement of the copy of the Prospectus with ASIC.

The Company lodged its latest annual financial report with ASX on 16 September 2019. The following documents have been lodged with ASX since the date of lodgement of the Company's latest annual financial report:

Date	Description of Announcement
16/09/2019	Appendix 4G and Corporate Governance Statement
26/09/2019	Trading Halt
30/09/2019	Suspension from Official Quotation
02/10/2019	Appendix 3B

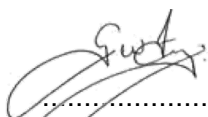
02/10/2019	Change of Director's Interest Notice x 4
07/10/2019	\$9.3 Strategic Placement
07/10/2019	Reinstatement to Official Quotation
07/10/2019	Notice under s708A(5) of the Corporations Act
11/10/2019	Notice of Annual General Meeting/Proxy Form
31/10/2019	Quarterly Review
12/11/2019	Results of Annual General Meeting
27/11/2019	Trading Halt
29/11/2019	Voluntary Suspension
04/12/2019	Adoption of Revised Constitution
06/12/2019	Tranche 1 Placement Funds Received
06/12/2019	Reinstatement to Official Quotation

7. DIRECTORS' AUTHORISATION AND CONSENT

This Prospectus is authorised by the Company and lodged with the ASIC pursuant to section 718 of the Corporations Act.

Each Director and proposed director has consented to lodgement of this Prospectus with ASIC in accordance with the terms of section 720 of the Corporations Act and has not withdrawn that consent.

Dated: 10 December 2019



.....
Signed for and on behalf of EVE Investments Limited
By Mr Bill Fry
Director

8. GLOSSARY

Where the following terms are used in this Prospectus they have the following meanings:

Applicant	a person(s) who submits a valid Application Form pursuant to this Prospectus.
Application	a valid application made on an Application Form to subscribe for 1 Share pursuant to this Prospectus.
Application Form	the application form attached to this Prospectus.
ASIC	the Australian Securities & Investments Commission.
ASX	the ASX Limited (ACN 008 624 691).
Board	the Board of Directors.
Closing Date	the closing date for receipt of Application Forms under this Prospectus, estimated to be 5.00pm WST on 17 January 2020 or an amended time as set by the Board.
Company or EVE Investments	EVE Investments Limited (ACN 106 523 611).
Constitution	the constitution of the Company.
Corporations Act	the Corporations Act 2001 (Cth).
Director	a director of the Company and, where the context requires, includes a proposed director.
Everhoney	Everhoney Biotech Australia Pty Ltd (ACN 636 383 527).
Everhoney Subscription Deed	the subscription deed between the Company and Everhoney dated 25 September 2019.
First Tranche Everhoney Subscription Shares	273,263,099 Shares to be issued to Everhoney or its nominees under the terms of the Everhoney Subscription Deed.
First Tranche Hong Kong Jusheng Subscription Shares	208,965,899 Shares to be issued to Hong Kong Jusheng or its nominees under the terms of the Hong Kong Jusheng Subscription Deed.
Hong Kong Jusheng	Hong Kong Jusheng Bolang Technology Co. Limited.
Hong Kong Jusheng Subscription Deed	the subscription deed between the Company and Hong Kong Jusheng dated 25 September 2019.
Listing Rules	the official listing rules of the ASX.
Offer	an invitation made in this Prospectus to subscribe for 1 Share.
Official List	the official list of ASX.
Opening Date	10 December 2019.
Option	an option to subscribe for a Share.
Performance Right	a performance right issued by the Company that converts to a Share upon achievement of a relevant milestone on the basis of 1 Share for every 1 performance right.
Prospectus	this Prospectus.

Second Tranche Everhoney Subscription Shares	390,375,855 Shares to be issued to Everhoney or its nominees under the terms of the Everhoney Subscription Deed.
Second Tranche Hong Kong Jusheng Subscription Shares	298,522,713 Shares to be issued to Hong Kong Jusheng or its nominees under the terms of the Hong Kong Jusheng Subscription Deed.
Share	a fully paid ordinary share in the Company.
Shareholder	a person who holds one or more Shares.
Subscription Shares	together the First Tranche Everhoney Subscription Shares, Second Tranche Everhoney Subscription Shares, First Tranche Hong Kong Jusheng Subscription Shares and Second Tranche Hong Kong Jusheng Subscription Shares.
WST	Western Standard Time, Perth, Western Australia.
\$ or Dollars	Australian dollars unless otherwise stated.

APPLICATION FORM

Only complete this Application Form if you are directed to do so by the Company.

This Application Form relates to the issue of 1 Share in EVE Investments Limited at an issue price of 1 cent to a Prospectus dated 10 December 2019. The expiry date of the Prospectus is the date which is 13 months after the date of the Prospectus. The Prospectus contains information about investing in the Shares of the Company and it is advisable to read this document before applying for the Share. A person who gives another person access to this Application Form must at the same time and by the same means give the other person access to the Prospectus, and any supplementary prospectus (if applicable).

We the undersigned (the "Applicant") hereby apply to the Company for:

Number of Shares applied for:

Broker Stamp

Application moneys at 1 cent per Share: \$.....

Title	Given Names/Company Name	Surname/ACN
.....
Joint applicants or account designation		
.....
.....

Postal Address

City/Town State Postcode.....

Contact Name Daytime Contact No.

Email contact

CHESS Details: PID HIN

Tax File No/Exemption Category		
Applicant 1	Applicant 2	Applicant 3
.....

Payment Details			
Drawer	Bank	Branch	Amount
.....	\$
.....	\$

DECLARATION

By lodging this Application Form and a cheque for the Application money the Applicant hereby:

- a) applies for the number of Shares specified in the Application Form or such lesser number as may be allocated by the Directors;
- b) agrees to be bound by the Constitution of the Company; and
- c) authorises the Directors to complete or amend this Application Form where necessary to correct any errors or omissions.

INSTRUCTIONS

1. Enter the number of Shares you wish to apply for.
2. Enter the total amount of application moneys payable. To calculate this amount, multiply the number of Shares you are applying for by the issue price for each Share.
3. Enter the full name(s) of all legal entities that are to be recorded as the registered holders.
4. Enter the postal address for all communications from the Company.
5. Enter the name and telephone number of the person who should be contacted if there are any questions with respect to this application.
6. If you are CHESS sponsored, enter your Participant Identification Number (PID) and Holder Identification Number (HIN), otherwise leave this box blank and a Shareholder Reference Number (SRN) will be allocated to you on issue.
7. Enter the tax file number(s) of the Applicant(s) - this is not mandatory.
8. Unless otherwise agreed by the Company, payment must be made to "**EVE Investments Limited Share Offer Account**" by cheque drawn or payable on a bank within Australia, crossed "**Not Negotiable**" and be in Australian dollars. Receipt of payment will not be acknowledged.
9. This Application Form does not need to be signed. Return of this Application Form with the required application moneys will constitute acceptance of that number of Shares stated on this form.

If you have received an Application Form without a complete and unaltered copy of this prospectus, please contact the Company who will send you, free of charge, either a printed or electronic version of this Prospectus (or both).

CORRECT FORMS OF REGISTRABLE TITLE

Note that only legal entities are allowed to hold securities. Application Forms must be in the name(s) of a natural person(s), companies or other legal entities acceptable to the Company. At least one full name and the surname are required for each natural person. Application Forms cannot be completed by persons less than 18 years of age. Examples of the correct form of registrable title are set out below:

Type of Investor	Correct Form of Registrable Title	Incorrect Form of Registrable Title
Trusts	Mr John David Brown <John David Brown A/C>	John Brown Family Trust
Deceased Estates	Mr John David Brown <Est John David Brown A/C>	John Brown <Deceased>
Partnerships	Mr John David Brown and Mr Michael James Brown	John Brown & Son
Clubs/ Unincorporated Bodies	Mr John David Brown <ABC Tennis Association A/C>	Brown Investment Club or ABC Tennis Association
Super Funds	John Brown Pty Ltd <Super Fund A/C>	John Brown Superannuation Fund

PAYMENT DETAILS

Please note that if an Application Form is not completed correctly, or if the accompanying payment is for the wrong amount, it may still be accepted. Any decision of the Directors as to whether to accept an Application Form, and how to construe, amend or complete it shall be final. An Application Form will not be treated as having offered to subscribe for more Shares than is indicated by the amount of the accompanying cheque. Please return the completed Application Form (accompanied by a cheque for the application moneys) at any time prior to the Closing Date to the Company to the address set out in the Prospectus.

Applications must be received by the Closing Date.

Please telephone the Company on (08) 6465 5500 if you have any questions with respect to this Application Form.