

17 June 2019

## THC Global Agreement Update

- **THC Global (ASX:THC) has announced that it has been granted a medicinal cannabis manufacturing licence giving it the full suite of licensing required in Australia for the research and production of medicinal cannabis products.**
- **EVE Investments, via its agreement with THC Global, now has a viable option to access THC's cannabis licensing for research and development of its cannabis honey products.**
- **THC Global is currently producing a variety of Melaleuca Tea Tree extracts at its Southport facility on behalf of Eve Investments.**

EVE Investments Limited ("EVE") (ASX:EVE) provides the market with an update on its agreements with THC Global Group Limited (THC Global) (ASX:THC). The agreements encompass site lease, tea-tree off-take, cannabis off-take, and are directed towards the organic farming operations of THC Global as well as the development of novel tea-tree and cannabis products by both THC Global and EVE.

### Medicinal Cannabis Honey

EVE, via its 100% subsidiaries Jenbrook and Meluka Honey, has an agreement with THC Global for the planned growth of cannabis at the site of its tea tree plantation. Under this agreement EVE will be provided with access to THC Global's medicinal cannabis for use in product development by Meluka Honey of novel cannabis blended products including incorporation of Melaleuca tea tree extract from EVE's tea tree plantations. Additionally, THC Global's current and planned operations in Australia, North America and Asia could positively assist in the production, and distribution of proposed Meluka Honey cannabis and tea tree honey products. With THC Global having secured a manufacturing licence for medicinal cannabis, EVE now has a viable option covering all the medicinal cannabis licensing requirements within Australia to submit a permit for the development of its planned cannabis honey products.

THC Global has previously leased a portion of organic farm land from EVE for the cultivation of medicinal cannabis. The currently leased land is the subject of a medicinal cannabis cultivation licence lodged by THC Global last year, which has now progressed to "assessment phase" by the Australian Office of Drug Control (ODC) and is expected to be received this year. Once received, THC Global will be licenced to cultivate medicinal cannabis on EVE's site, with additional expansion into a larger area on the site in progress.

THC Global's Manufacture Licence receipt is a critical milestone in the joint strategy between EVE and THC Global towards development of medicinal cannabis honey, as well as other potential future activities between the companies.

### Tea Tree Extract

EVE has progressed its R&D program for the production of a specialised melaleuca tea tree extract at THC's Southport facility. A variety of extracts have now been produced from the leaf of EVE's old growth melaleuca plantation which will form the basis of many of Meluka Honey's new products. The advanced technology available at THC's Southport facility for botanical extractions is assisting EVE in advancing the pathway to market for its tea tree honey-based products.

**Mr Ken Charteris, CEO of THC Global commented:**

*“Having now received this Manufacture Licence, we look forward to further progressing our partnership with EVE, particularly with respect to the vast opportunities to develop the next generation of medicinal cannabis products.”*

**Ben Rohr, Investment Director of EVE Investments commented:**

*“We are excited to be able to move to the next stage in the research and development of our cannabis honey products via our agreement with THC. The granting of this license is an important step in this process”.*

**For further information:**

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**About EVE Investments**

EVE Investments invests in companies with a focus on the medical nutrition sector. The Company’s investment strategy has a three pronged approach.

1. To invest in businesses that are in the early growth phase with the aim to support their expansion programs.
2. To identify products that have unique medicinal properties and a global reach application.
3. Preference for natural organic products that have demonstrated medicinal benefits.

For further information, please visit [www.eveinvestments.com.au](http://www.eveinvestments.com.au) and follow us on Twitter [@EVEInvestments](https://twitter.com/EVEInvestments)

**About Meluka Health Pty Ltd (100% EVE)**

Meluka Health Pty Ltd is a wellness and nutrition company that develops and sells its naturally derived, organic and ecologically pure products created using its old growth Australian Melaleuca tea tree plantation which are acclaimed for their medicinal activity.

**THC Global Group Limited (ASX: THC)**

THC Global operates under a ‘Farm to Pharma’ pharmaceutical model, now holding all three key cannabis licences being a Cannabis Research Licence, a Medicinal Cannabis Licence (Cultivation), and a Manufacture Licence through its domestic medicinal cannabis subsidiaries THC Pharma and Canndeo. THC Global has secured a significant cannabis growing capacity over multiple cultivation projects. and owns a pharmaceuticals bio-manufacturing facility with attached testing and product development laboratory. THC Global is in prime position to commence medicinal cannabis production to service both domestic patients and the global export market. THC Global is active globally with operations in Australia, New Zealand, and Canada and partnerships across Europe, Asia, and the Middle East. In addition to its core Australian medicinal cannabis assets, THC Global has a significant Canadian presence – both in cannabis and in hydroponics equipment. THC Global’s Canadian cannabis operation, Vertical Canna, holds property in Nova Scotia, Canada being developed into a large scale cannabis production site. THC Global’s hydroponics equipment division, Crystal Mountain, is a revenue generating manufacturer, wholesaler, and retailer of hydroponics equipment and supplies for cannabis cultivation.

For further information, please visit [thc.global](http://thc.global).