

Policy & Procedure for CARES Act Funds

May 27, 2020

Emergency Financial Aid Grants to Students

The CARES Act funds may be used to reimburse students for their expenses related to the disruption of campus operations due to coronavirus. Since there were no residency programs in operation during the spring semester, IDSVA has determined that these funds may be used to reimburse students for any already-purchased plane ticket for the upcoming summer 2020 residency, if the student is not able to receive a refund or useful voucher from the airline. Students have been asked to submit receipts for any flight which cannot be refunded or re-used. IDSVA will make a reimbursement for the full amount paid for any such flight.

If a student has a flight that they will not be using, please contact your airline/issuing agency and request a cancellation. The airline will likely issue a refund or voucher. If the airline offers you a voucher to be used within a certain time-frame, let's make sure that it can be used for your flight to Europe next year.

If the airline does not issue a refund or voucher, IDSVA will give you a refund for your ticket. Please contact Molly Davis if this is the case.

Institutional Funds

Institutional Funds under 18004(a)(1) and 18004(a)(3) may be used to cover any costs associated with significant changes to the delivery of instruction due to the coronavirus. Amy Curtis, EVP & CFO will determine what costs fall into this category, and will keep appropriate records of those expenses. She will report the status of the CARES Act Funds to the Finance Committee at regularly scheduled meetings, and will ask for additional guidance as warranted.

February 4, 2021

IDSVA has received a new funding allocation under 18004(a)(1) for Student Grants and Institutional Funds. New guidelines remove the limitations for students enrolled in online education, and no longer require that eligible expenses be related to the disruption of campus operations due to coronavirus. IDSVA may now make grants to all of our students for living expenses with these funds. Also, these new rules apply to any unspent funds from the prior allocation of 18004(a)(1) funds.

IDSVA will devote the new allocation, plus unspent funds from the prior allocation towards student grants. The student grants may be used for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or child care.

INSTITUTE FOR DOCTORAL STUDIES IN THE VISUAL ARTS

IDSVA will prioritize grants to students with exceptional need, which will be determined by a grant application, and by the student's most recent FAFSA report (ISIR).

IDSVA acknowledges that the award of these grants is not conditioned on the continued or future enrollment of the student.

Procedure for making Student Grants:

- In February 2021, IDSVA will notify all currently enrolled students that they should submit an application for Student Grants if they are experiencing financial hardship due to coronavirus.
- IDSVA will establish a deadline for submission in order to review all applications as a group.
- IDSVA will make student grants based on the most recent ISIR and the financial information in the application, and will allocate all funds available for student grants at that time.
- Grants will be sent by either ACH bank deposit or paper check, depending on the student's preference.
- IDSVA will aim to complete this process by March 2021.