

Budget Notes for 2021/22 DRAFT General Fund Budget

General Comments:

This budget reflects a 5% increase over 2020/21 General Fund Budget. This calculates to \$38,300 in GF giving greater than 2020/21, to meet ministry needs for 2021/22. Funds exceeding 2021/22 budget have been reserved for future General Fund use in anticipation of adverse impacts due to COVID-19, varied Amphitheater scheduling, campus upgrades, opportunities to meet church family needs or emergencies.

See attached General Fund Budget Summary for specific percentage impacts to each ministry area.

Primary increases and revisions include:

· 5000 <u>Facility</u> : To reflect maintenance contract cost increases, utility and insurance increases	\$ 3,755.00
· 6025 <u>Adult Education</u> : Reductions to curricula costs	\$ (220.00)
* 6050 <u>Children's Ministry</u> - increase for planned educational speakers for parent ed	\$ 800.00
* 6100 <u>Fellowship</u> - Increase for 2 social events for re-connection, reduction of supplies	\$ 700.00
· 6200 <u>Other Ministry Programs</u> : Increase of staff travel for congregational care.	\$ 900.00
* 6275 <u>Transportation</u> - reduced inventory - lower insurance premiums	\$ (550.00)
* 6350 <u>Women's Ministry</u> - reduction in anticipated activities	\$ (350.00)
* 6400 <u>Student Ministry</u> Increase for planned educational speakers for parent ed	\$ 800.00
· 6500 <u>Operating Expenses</u> : Increases to Online Giving Fees, reduction of professional fees	\$ (342.00)
· 8000 <u>Staff Benefits</u> : 3% increase to existing 403Bs for FT employees . Net adjustment to a now FT position in CM	\$ 3,033.00
· 8500 <u>Staff Salaries</u> : 3% Salary increases, related taxes, Work Comp adjustment, addition of full fiscal year to CM Director	<u>\$ 24,125.00</u>
* 9000 <u>Worship</u> - varied adjustments for new APWA - increase for Amphitheater Honorariums	<u>\$ 5,525.00</u>
Total Expense Adjustments for 2021/22 FY-----	\$ 38,176.00

Priorities continue for 2021/22: to live out DCC's Mission Statement "As Disciples of Jesus, our Mission is to Love, Serve and Teach". The revisions to the budget reflect our desire to love our church community, and those in our Town and County by supporting staff and programs to serve them. With outcomes from the pandemic, needs to re-connect are paramount. DCC hopes to maintain momentum with our "Essential" message of love and care, and meeting spiritual, physical, material and educational needs. Using established funds, improvements to our campus will continue. Emphasis will be placed this year on training for parents members and opportunities to reach our community inside and outside the building.

Cash Reserves and Allocation as of 7/31/21

Current YTD (7/31/21) Restricted Reserves - commitments	512,028.00	
Elder Required Restricted Reserves - Emergency Fund	\$ 150,000.00	
Unrestricted Reserves Balance as of 7/31/21	<u>\$ 485,805.00</u>	
	\$ 1,147,833.00	<i>current cash balance</i>

2021/22 Planned Reserves Allocations

2021/22 Capital Expenditures out of Existing Unrestricted Reserve Funds	\$ 78,000.00	
Parsonage Completion - Exterior Remodel	\$ 60,000.00	
Updating of DCC Website, logo, marketing, management software	\$ 15,000.00	
Worship for potential Intern	\$ 3,000.00	