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Altius Renewable Royalties Announces Board Changes

Altius Renewable Royalties Corp. (TSX: ARR) ("ARR" or the "Company"), today reports the resignation of Judy Cotte from its Board of Directors. Ms. Cotte 's resignation is as a result of her appointment as Managing Director, Head of ESG for Onex Corporation.

Effective today, Ms. Cotte will be replaced by Karen Clarke-Whistler, an environmental scientist who has worked extensively with investors and corporate boards in diverse industries with a particular focus on the energy sector. Ms. Clarke-Whistler is respected as a leader in global climate change strategy and ESG, helping issuers and institutional investors navigate evolving ESG-related regulations, commitments and disclosure standards. Ms. Clarke-Whistler was formerly Chief Environment Officer, TD Bank Group (2008-2018), and prior to that, was with Golder Associates, where she led complex environmental and social impact (ESIA) assessments in connection with renewable, nuclear and gas power generation, and transmission projects in North America, Europe and Africa. Ms. Clarke-Whistler is also on the Board of Enerplus Corporation.

Earl Ludlow, ARR Chair, commented "We would like to thank Judy for her tremendous contribution to ARR and our public company launch. We are disappointed to lose Judy as a director, and wish her well in her future career. We are however pleased to introduce Karen to our stakeholders as a new director whose ESG and energy transition expertise and widely recognized reputation as a thought leader will inform our strategic oversight and decision-making on investments and capital allocation."

As a Board member, Ms. Clarke-Whistler will be appointed Chair of the Governance Committee and will be a member of the Compensation and Nominating Committee.

About ARR

ARR is a recently formed renewable energy company whose business is to provide long-term, royalty level investment capital to renewable power developers, operators, and originators through its joint venture Great Bay Renewables, LLC. Certain funds managed by affiliates of Apollo Global Management ("Apollo") are earning into a 50% joint venture interest by investing US\$91 million. The Company combines industry expertise with innovative, partner-focused solutions to further the growth of the renewable energy sector as it fulfills its critical role in enabling the global energy transition.

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