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Altius Renewable Royalties Announces Additional US\$20 Million Royalty Financing to Apex Clean Energy

Altius Renewable Royalties Corp. (TSX: ARR) ("ARR" or the "Company"), is pleased to report that its jointly controlled subsidiary, Great Bay Renewables, LLC ("Great Bay") has closed a follow-on royalty investment of US\$20 million with Apex Clean Energy ("Apex") related to Apex's broad portfolio of wind, solar and energy storage development projects located across North America. Great Bay provided an initial US\$35 million in royalty financing to Apex in March 2020, with agreed mutual options for additional funding.

About ARR

ARR is a recently formed renewable energy company whose business is to provide long-term, royalty level investment capital to renewable power developers, operators, and originators through its joint venture Great Bay Renewables, LLC. Apollo Fund ("Apollo") is earning into a 50% joint venture interest by investing US\$80 million. The funding of this additional US\$20 million will be funded by Apollo pursuant to its earn-in. The Company combines industry expertise with innovative, partner-focused solutions to further the growth of the renewable energy sector as it fulfills its critical role in enabling the global energy transition.

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