

**ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY
RESOLUTION 2021-04**

**A RESOLUTION OF THE ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY
IN SUPPORT OF ENGAGING WITH PEACH INVESTMENTS, INC. ON THE BLOCK
41 PROJECT IN DOWNTOWN ANCHORAGE**

WHEREAS, Anchorage Community Development Authority (ACDA) supports initiatives which will encourage development and redevelopment in the Municipality as expressed in our community plans; and

WHEREAS, the redevelopment of Block 41 will significantly advance the revitalization goals set forth in the Anchorage Downtown Comprehensive Plan; and

WHEREAS, Peach Investments is requesting to enter into a letter of understanding to explore options of a partnership with ACDA venturing in a private, public, partnership (P3) that supports their economic development project in downtown Anchorage.

NOW THEREFORE, BE IT RESOLVED THAT THE ACDA BOARD OF DIRECTORS SUPPORTS THE EXECUTIVE DIRECTOR TO ENGAGE WITH PEACH INVESTMENTS TO INVESTIGATE THE POSSIBILITY OF A P3 PROJECT FOR THE FUTURE DEVELOPMENT OF A PARKING GARAGE THAT SUPPORTS THE BLOCK 41 PROJECT, SUBJECT TO FURTHER BOARD APPROVAL IF A PROPOSED P3 APPROACH IS DETERMINED TO BE MERITORIOUS BY THE EXECUTIVE DIRECTOR.

PASSED AND CERTIFIED THIS 22nd DAY OF JULY, 2021.

DocuSigned by:
Mike Mills
APPROVED: Michael R. Mills, Chair
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ATTEST: Michael W. Robbins, Secretary

