



RESOLUTION 2021-02

A RESOLUTION OF THE ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY AUTHORIZING ACCEPTANCE OF WESCO ENERGY SOLUTIONS' PROPOSAL AND FINANCING TERMS FOR RFP 2020-03, ENERGY EFFICIENCY LIGHTING RETROFIT PROJECT

WHEREAS, ACDA posted a request for proposal (RFP) for an energy service upgrade for 5th, 6th, and 7th Avenue parking garages on September 1, 2020; and

WHEREAS, ACDA closed the RFP on Bidsync on October 16, 2020; and

WHEREAS, ACDA staff reviewed the three proposals on November 5, 2020; and

WHEREAS, ACDA selected WESCO Energy Solutions plan B option of \$537,302.64; and

WHEREAS, On December 16, 2020, the Board of Directors approved staff's recommendation contingent on providing the financial loan information offered thru the Municipality of Anchorage and approval by Anchorage Assembly; and

WHEREAS, the Wesco contract was approved for financing thru the Anchorage Assembly on January 14, 2021; and

WHEREAS, the staff worked with Ross Risvold, Public Finance & Investment Manager for the Municipality of Anchorage, on Key Bank financing and selected a 10 year loan at 2.16% which \$59,886 annual payments will be required.

NOW THEREFORE, the ACDA Board of Directors resolves that:

The Executive Director is authorized to accept the WESCO Energy Solutions proposal in the amount of \$537,302.64 and financing terms of a 10 year loan which \$59,886 annual payments will be issued to Key Bank of Alaska.

CERTIFIED THIS 11th DAY OF MARCH, 2021

APPROVED: DocuSigned by:
Mike Mills
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Michael R. Mills, Acting Chair

ATTEST: DocuSigned by:
Andrew Halcro
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Andrew J. Halcro, Secretary

