

Redstar Gold Announces Management Changes

March 7, 2018: Redstar Gold Corp. (TSX.V: RGC, US: RGCTF, FRA: RGG) ("Redstar" or the "Company") today announces that Peter Ball will step down as President and Chief Executive Officer of Redstar Gold effective immediately. Mr. Ball will remain involved in the Company as a member of Redstar's board of directors due to his strong commitment to the Company's Unga Gold Project and to ensure seamless continuity. The Board of Directors has appointed Jacques Vaillancourt, Redstar's Chairman, as Interim CEO and initiated a search for a new CEO. On behalf of the Board, we would like to thank Peter for his tireless enthusiasm, effort, and teamwork.

Mineral Deposit Associates (MDA) are currently working to complete a Technical Report within the next few months. This report, as defined by the National Instrument 43-101, will focus on Redstar's Unga project located in the Aleutian Islands in Alaska.

About Redstar Gold Corp

Redstar is well-financed junior exploration company, with a very strong, supportive institutional shareholder base, no debt, and is focused on high-grade gold exploration and advancing its high-grade Unga Gold Project in Alaska. The 100% controlled Unga Gold Project is an intermediate sulfidation epithermal high-grade gold project on a district scale, with the property encompassing approximately 240 km², and containing multiple high grade gold zones drilled or identified at surface. The former Apollo-Sitka gold mine, located on the southern Apollo-Sitka Trend, was Alaska's first underground gold mine and the site of historic high-grade (~10 g/t Au) gold production. The Unga Gold Project has extensive infrastructure with daily flights from Anchorage landing on a one mile long paved airstrip and a deep-water port on neighboring Popof Island, and a moderate climate noting it resides at the 55th degree latitude and next to tidewater. In addition, Redstar owns approximately 18% of NV Gold Corp. (TSXV: NVX). Redstar also owns 30% of the Newman Todd Gold Project, in Red Lake, Ontario, Canada.

Redstar Gold Corporation, Board of Directors,

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