

## 2020/2021 Cyber Insurance markets trends in Italy

2020 has been a challenging year in terms of Cyber risk, especially due to the Covid-19 pandemic and growth in ransomware attacks worldwide. This has also seriously affected both the marketplace of EU and Italian Cyber Insurance:

- Capacity has shrunk while insurance rates and deductibles have significantly increased;
- Underwriters have started to be selective about insurable risks using assessment software tools

What have we done to help our clients facing the evolution of Cyber risk?

- Established an internal team specialized in Cyber, within our Sales and Claims departments.
- Initiated partnerships with several well-known Cyber security companies to help our clients in assessing, mitigating and containing their risk
- Hosted Cyber-dedicated webinars and published newsletters on 'Working from home', 'Cyber claims' management' and 'Incident response procedure', etc.
- Collaborated with Cyber insurance leading carriers, to simplify and make more efficient the claims' management process.

Nevertheless, we believe 2021 is going to be a challenging year in terms of Cyber risks. We are happy to support our clients and partners in managing them. Please do not hesitate to contact us for any further information at [cyber@scagliarinibroker.it](mailto:cyber@scagliarinibroker.it)

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