

FEBRUARY 2021

Terrorism and political violence at a glance

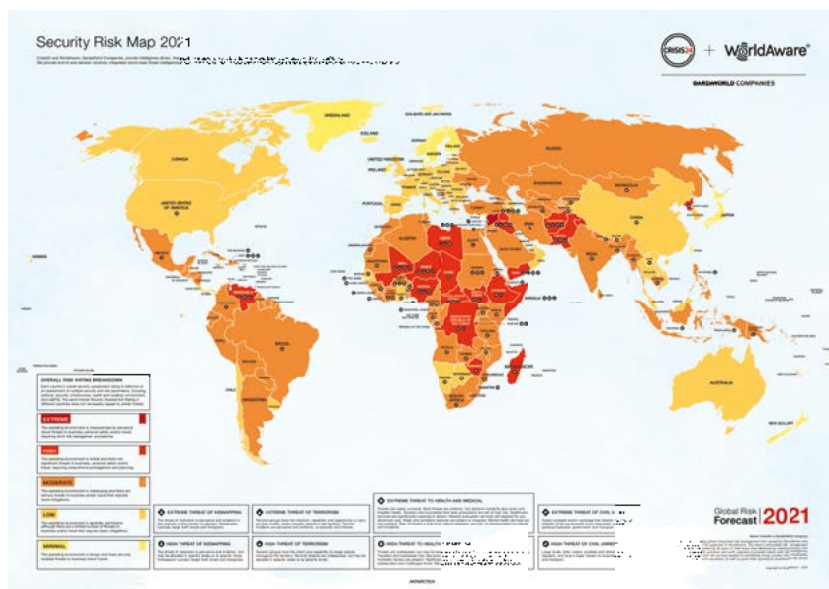


The nature of terrorism and political violence dictates that there is always someone who suffers. Businesses, their staff and their customers are no different. The need to protect assets and people, whilst also adequately planning for business continuity and operations, is vital, and therefore is firmly on the risk managers' radars. Insurance has a pivotal part to play.

Although the capability of terrorist groups to launch cross border attacks akin to 9/11 has largely been dismantled, the threat of terrorism remains. The last few years has seen a significant shift in the size of engagement; from complex international terrorism plots, to an increase in localised, home-grown, focused attacks which clearly illustrate their ability and willingness to adapt.

Recent attacks in UK, Germany and France indicate a rise in "lone-wolf" terrorists which target people and casualties. These types of attacks are inherently harder to intercept by overstretched security forces and are fuelled in part by terrorist groups' proficiency in recruitment, using social media and the internet to reach out to disenfranchised sympathisers around the world. This highlights the evolving nature of terrorism and the risks faced by our clients. Allianz is here to help ensure that these challenges are met. With our experienced and empowered underwriters, we aim to provide market solutions and innovative new coverages tailored for our clients and brokers.

Global risk map



How can AGCS help?

Coverage:

Terrorism & Sabotage

Physical damage, business interruption, contingent business interruption, denial of access, delay in start-up and advanced loss of profit for construction projects.

Strikes, Riots and Civil Commotion

Full Political Violence including War on Land
Covering Terrorism, Sabotage, SRCC, War, Civil War, Political Subversion, Concerted Acts and Political Intimidation.

Terrorism Liability

Public Liability and Employers' Liability

Nuclear, Chemical Biological & Radiological Terrorism (NCBR)

Entertainment

Including Event Cancellation and Non-appearance due to actual Terrorism and Political Violence perils and 'Threat' of Terrorism and Political Violence

Capacity:

Terrorism, Political Violence and War
EUR 100,000,000

Liability

EUR 100,000,000

NCBR

EUR 50,000,000

Related AGCS solutions:

Global Assistance
Security

Political Risk

Entertainment

Cyber

AGCS OFFER:

- A truly global reach with compliant local paper
- Innovative solutions
- High service levels

AGCS:

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For further details, see the Allianz Global Corporate & Specialty website www.agcs.allianz.com

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About Allianz

As an international financial services company, we offer our 92 million customers worldwide products and solutions in insurance and asset management. Allianz Global Corporate & Specialty is our dedicated brand for corporate, specialty and mid market risks and insures more than three quarters of the Fortune 500® companies.