

FINANCIAL LINES

# Commercial Crime at a glance

Allianz Global Corporate & Specialty understands that Crime Insurance is becoming a vital purchase for many businesses.



With global fraud on the rise, companies are increasingly looking to Commercial Crime Insurance for balance sheet protection from crime. Our Commercial Crime policy provides comprehensive cover for both public and private businesses to protect against internal and external crimes.

On a broader level, our extensive portfolio of financial lines products is backed up by significant underwriting and claims handling expertise. We have a clear approach to business which is based around relationships, transparency, service and stability - no matter how large or small your business is.

With our industry knowledge we provide clients with sustainable insurance solutions ensuring that you have peace of mind in the knowledge that your company is protected.

### What are the policy highlights?

- Covers any crimes against the Insured committed by an employee or a third party.
- Full cover for Insured's legal liability to a client where their employee has stolen from that client, including contractual penalties, settlements, damages and defence costs.
- Provides cover for cyber crime committed by employees entering malicious data, as well as reconstitution costs incurred to reproduce data lost following cyber crime committed by a third party.
- Cover includes additional costs incurred to restore business to usual following a crime, including temporary offices or workforce.
- No requirement to identify employee who has committed the crime if it can prove a criminal act has occurred.

Standard & Poor's

**AA**

A.M. Best

**A+**



## Other products available

### Commercial D&O:

Allianz Global Corporate & Specialty (AGCS) policies provide class leading protection for directors and officers for their personal legal liability as a result of wrongful acts or investigations as a consequence of their management responsibilities. AGCS has a strong, experienced underwriting team focused on client and broker service with support from a sound processing operation, claims resource, and extensive global office network. We have significant policy limit capability and focus on primary and low excess policies for businesses domiciled outside the US.

### IPO/Prospectus Insurance:

Cover for wrongful acts in connection with registration and offer documents or prospectuses. This is a ring fenced protection from the conventional management liability policy.

### Pension Trustee Liability Insurance:

Covers claims against trustees, the pension scheme and sponsoring employer for their duties in relation to the provision of employee benefit plans. This is not covered under D&O policies historically due to the more specific nature of Pension Trustee Liability.

### Reputation Protect:

Cover to protect companies reputation in times of crisis. With the support of a group of leading communications agencies the policy will cover the costs of consulting fees and communication expenses during critical situations. The policy is triggered by a 'Crisis Event' which is defined in any established insurance trigger of any insurance policy listed in the schedule of the policy.

## Claims capabilities

### Claims Philosophy:

The effective management of claims is recognised within AGCS as a vital function. We aim to make the claims service a key differentiator for choosing to insure with us. The claims service is the litmus test of any client and insurer relationship. Adopting a simple and transparent approach based upon communication, our aim is to provide exemplary service through direct contact with an allocated claims handler. Our experienced and dedicated specialist claims team enables us to continually provide a fair and consistent approach.

### Allianz Global Corporate & Specialty – at a glance

- Writes €9.3 billion (gross premium 2020).
- Represented in more than 200 countries worldwide.
- Market leading capacity.
- Offers the security of Standard & Poor's Insurer Financial Strength rating of AA, and A+ (Superior) via A.M. Best.
- Provides insurance for more than three quarters of the Fortune Global 500 companies.
- Employs over 4,400 employees worldwide.

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## About Allianz

As an international financial services company, we offer our 92 million customers worldwide products and solutions in insurance and asset management. Allianz Global Corporate & Specialty is our dedicated brand for corporate, specialty and mid market risks and insures more than three quarters of the Fortune 500® companies.