

CONSTRUCTION

AT A GLANCE



Investment in building, construction and engineering is a crucial part of the foundation of economic growth and prosperity. Allianz Global Corporate & Specialty fields a specialist portfolio of expertise and services to meet the needs of this critical industry around the UK and the rest of the world, offering tailored construction industry insurance solutions.

With a special focus on larger risks, irrespective of their location, we can offer an unusual combination of large underwriting capacity (for the biggest projects or companies), genuinely global reach (via our network of more than 160 locations) and specialist technical insight from our integrated underwriting, claims and risk consulting experts – our Construction Practice Group.

We deliver this proposition by carefully ensuring close liaison between all parties, but particularly so with the client and their broker through our key account management philosophy.

In addition, our services can cover the broader construction liability insurance needs of our clients, from Directors & Officers cover to employers and general liability or even specialty covers such as cargo or professional indemnity where required.

Our clients cover all aspects of the industry including financiers and investors, banks, architects, designers, contractors and material suppliers, engineers and construction professionals and of course project principals. We devise flexible construction industry insurance solutions either on an annual or single project basis which are based on detailed input from our risk consulting teams, backed up by financial security rated 'AA' by Standard & Poor's and A+ by A.M Best. This advice not only supports our underwriting but also is freely discussed with the clients, reducing risk and preventing losses, to the mutual benefit of all parties.

We have a highly qualified claims team which serves all client and product sectors. Through working in close liaison with our Allianz network, we offer a worldwide service. We recognise that every claim and every client is different. Adopting a simple and transparent approach based on communication, our aim is to provide exemplary service through direct contact with an allocated claims handler. The team has an excellent track record in the effective leadership and management of large complex claims by providing a fair and consistent approach.



AGCS is the lead insurer of choice for many of the world's leading projects from the ground-breaking Incheon Bridge in South Korea to the Petronas tower in Kuala Lumpur. We have a special expertise in leading major engineering projects including highways, railways, pipelines, dams, bridges and tunnels (so-called 'heavy civils').

STANDARD & POOR'S

AA

A.M. BEST

A+

FOR MORE INFORMATION
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TAILORED CONSTRUCTION INDUSTRY INSURANCE FROM A TO Z

From airport terminals to bridges, or from contractors to architects, no two projects or clients are the same. This is why our product and service range can be adjusted to suit the specific needs of each client to include:

- Construction All Risks/Erection All Risks
- PFI/PPP – including phased handover and early operation
- Business Interruption, delay in start-up and advance loss of profits
- Public, products and employers' liability
- Product recall
- Environmental liability
- Renewable energy
- Latent defects and Inherent Defect Insurance
- Contractors' plant and equipment
- Electronic equipment/electronics systems insurance
- Machinery breakdown
- Cargo including storage, project cargo shipments and combined cargo/engineering covers
- Property coverage including physical damage
- Directors & Officers liability
- Cyber Risk Insurance
- Professional Indemnity (including for single projects)
- Bonding and Credit
- International insurance programs
- Business continuity reviews
- Risk consulting and engineering services
- Alternative Risk Transfer (ART) solutions
- Employee Benefits
- Life Insurance
- Crisis Management (Terrorism & Political Violence, Hostile Environment Solutions)

ALLIANZ GLOBAL CORPORATE & SPECIALTY KEY SECTOR CAPABILITIES

- Wording specialists with experience in writing flexible, complex and tailored policies
- Claims specialists with experience settling Construction claims
- Ability to offer Cross-Class and multi-year solutions within the Construction segmentation
- Global reach and multinational expertise, represented in more than 200 countries worldwide
- Market leading capacity to handle the largest of risks that is not dependent upon reinsurance and therefore not subject to volatility of reinsurance pricing
- Long-term world-wide industry expertise, offering solutions to numerous Construction organisations globally
- Extensive risk management expertise tailored to the needs of the client

ABOUT ALLIANZ

As an international financial services company, we offer our 100 million customers worldwide products and solutions in insurance and asset management. Allianz Global Corporate & Specialty is our dedicated brand for corporate, specialty and mid market risks and insures more than three quarters of the Fortune 500® companies.