

10 REASONS

To buy Allianz Cyber Protect

"There are only two types of companies: those that have been hacked, and those that will be." **Robert Mueller, FBI Director, 2012**



01

Cyber now ranks as the number one risk for business. In 2020, for the first time, cyber incidents topped the Allianz Risk Barometer* as the most important business risk. Allianz Cyber Protect helps protect against this risk.



02

Cyber-attacks are becoming more sophisticated. The level of sophistication and targeting of attacks is increasing as criminals seek higher rewards with multimillion dollar extortion demands.



03

Data breaches are becoming larger and more expensive. In particular, so-called mega data breaches (involving more than one million records) are more frequent and expensive.



04

Increased regulation and fines. The General Data Protection Regulation rules that came into force across Europe in 2018 will likely bring further fines this year and beyond. Third Party coverage is included for defence costs and fines and penalties including for GDPR.



05

Flexible, simple and broad cover to meet all your cyber risk needs. Allianz Cyber Protect ensures a company is fully protected in the event of data breach or a cyber-security incident.



06

A full suite of coverage for peace of mind. The Allianz Cyber Protect policy provides a full suite of third party and first party covers as well as all the costs typically associated with a cyber-incident.



07

Ransomware and cyber extortion bring increasing losses. Coverage includes costs associated with a cyber-extortion threat and ransom monies paid by the insured.



08

Expert support 24/7. We partner with leading international experts in IT Forensics, Cyber Extortion, BI Forensic Accounting, Breach Legal Services as well as notification, call-centres and monitoring services.



09

Costs covered for a whole range of cyber-attack implications. These include crisis management costs, notifications, reputation advice, restoration, betterment, emergency and reward costs.



10

Litigation prospects are rising. Coverage from Allianz Cyber Protect includes consumer redress funds, as required by law for consumer claims.



*ALLIANZ RISK BAROMETER 2020

The Allianz Risk Barometer is AGCS' annual report identifying the top corporate risks for the next 12 months and beyond, based on the insight of more than 2,700 risk management experts from 102 countries and territories. In 2020, for the first time ever, Cyber incidents ranked as the most important business risk globally.

Awareness of the cyber-threat has grown rapidly in recent years, driven by companies increasing reliance on data and IT systems and a number of high-profile incidents. Seven years ago it ranked only 15th. Read more at www.agcs.allianz.com/news-and-insights/reports/allianz-risk-barometer