

PRESS RELEASE

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Choyce Peterson to Represent 25,257 SF New Milford, CT Retail Space Owned by Urstadt Biddle Properties (NYSE: UBP)



Photo courtesy of Grandview Multimedia

NORWALK, CT– Choyce Peterson, Inc. (www.choycepeterson.com), a full-service commercial real estate brokerage and consulting firm, announced that Urstadt Biddle Properties (UBP) has appointed Choyce Peterson as the exclusive listing agent

representing an end-cap retail space at 116-124 Danbury Road in New Milford, CT. This is part of the well-known Fairfield Plaza which includes other tenants such as Staples, Mattress Firm, and Sherwin Williams. This 25,257 square foot retail anchor opportunity is available immediately and can accommodate a wide variety of consumer-centric commercial businesses.

This prime retail site features plenty of adjacent parking and exclusive use of a loading dock with a dedicated flex/storage area. Prominent pylon signage at the entrance of Fairfield Plaza is directly on Route 7, a main thoroughfare traveled by 33,000 cars daily. Signalized access and a dedicated turning lane on Route 7 make for an easy entrance and exit for patrons.

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Choyce Peterson Vice President Adam Cognetta stated, “This highly-visible location can be adapted to suit a variety of traditional retail users as well as daycare/education, entertainment/hospitality and healthcare. With its open, flexible interior, abundant parking and great access, this site is an attractive alternative for a local or national group along busy Route 7.”

Linda Lacey, Sr. Vice President of UBP, selected Choyce Peterson to represent this property following their successful lease-up of UBP’s 4,500 square foot outparcel located at the Newfield Green Shopping Center in Stamford, CT. The Choyce Peterson agency team is comprised of Vice Presidents Adam Cognetta and Charlene O’Connell, Principal John Hannigan, and Associate Casey McKnight.

Hannigan added, “We are happy to be working with Linda and the team at UBP once again. Choyce Peterson is excited to put our energy and focus on such a quality commercial property in an area that draws customers from not only Litchfield and Fairfield counties but also from the adjacent Westchester, Putnam and Dutchess County, NY area.”

About Urstadt Biddle Properties

Urstadt Biddle Properties Inc. (NYSE: UBP) is a self-administered equity real estate investment trust (“REIT”) founded in 1969. UBP provides investors with a means of participating in the ownership of income producing properties with ready liquidity. UBP is a leader in the ownership, operation, and redevelopment of high-quality retail shopping centers predominantly located in the suburban communities surrounding New York City.

About Choyce Peterson

Choyce Peterson, Inc., a full service commercial real estate brokerage and consulting firm with offices in Norwalk, CT and Rye Brook, NY, was founded in 1997 and has negotiated millions of square feet of transactions in 42 states and Canada. The Choyce Peterson process delivers comprehensive and creative real estate solutions to ensure clients derive maximum value from their real estate decisions.