University of Texas/Educational Institutions – Risk Management Strategy

Client Profile
The University of Texas is one of the nation’s largest systems of public higher education. It includes six health institutions, serves more than 216,000 students, and employs 87,000 faculty and staff. Additionally, the system’s healthcare institutions provide care to millions of patients each year while faculty and students conduct innovative research that leads to ground-breaking discoveries.

Challenge
Due to the downturn in the economy and deep cuts in the state budget, the University of Texas System faced personnel layoffs in all 15 academic and health institutions. The affected individuals served a wide range of occupations such as researchers, nurses, and faculty and support staff at multiple locations across Texas.

Solution
As part of its risk management strategy and dedication to valued employees, the University of Texas sought a Reemployment Solution that could produce results for their employees and provide real cost savings for the system. The services included on-site job fairs, job opening research in the community, one-on-one coaching, resume writing, job search webinars, and an online job search system.

“As a reimbursing employer, any reduction in unemployment expenses provides an immediate savings to our unemployment program. We have found that the total savings in unemployment expenditures significantly exceeded the cost of the reemployment services. At the same time we were able to give our transitioning employees access to a reemployment package that will help them move forward with the next step in their life.”

Bob Carson
Manager of Risk Accounting, University of Texas

Results
Through NextJob, the University of Texas experienced significant cost savings along with a strong ROI.

Contact Us Today
For more information, please contact:
info@nextjob.com
877-290-7888
www.nextjob.com