

digital DA Marketplace

We want to make it easy to trade and transact DA business at Lloyd's Human-led. Digitally enabled.

Human-led Integrity Trust Values Quality



digital DA Marketplace



Oversight

Imagine a world where...

- Most of the ongoing company and individual level validation checks are automated and occur in close to real-time
- Information provided is stored in a single place and accessible to all who need to see it, when they need it
- Outstanding checks are notified by collaboration, removing the need to undertake the entire process as a manual exercise and instead only spend time on what is required

Product Collaboration

Imagine a world where...

- Overwriters can capture a proposition and identify the right broker to contact with to bring the risk to market
- Brokers can easily identify the right parties with experience, strength and financial to take up the proposition and bring them into the conversation to collaborate
- All opens to close in real time, using up to date information on parties across the entire DA market

Claims Handling

Imagine a world where...

- Proposition, Policy and Claims data is centralised in real time and accessible to those that need to see it whenever they need
- Claims submission and workflow is used to ensure that claims handling activity of TPA is visible to all who need to see it and can be used as part of decision making when bringing a proposition to market

Binding & Placing

Imagine a world where...

- Companies are invited to consider investing via an online tool
- Capacity is agreed using workflow to control how a proposition moves from one party to another
- Followers can see the same information as seen by the Lead
- Overwriters no longer have to provide the same information several times or significantly different information to individual followers
- Its easy to bring all parties into a conversation about the proposition

Ongoing Capacity

Imagine a world where...

- The need to reconfirm capacity annually is gone
- Repeating capacity takes a few days, not months to arrange
- The new capacity premium rate reflects the latest set of the information as used by the Lead and follows previously
- Revised information is refreshed when available, only once and is visible to the capacity providers in real time