

Croxdale and Hett Parish Council

2020/2021

Explanation of Significant Variances in the Accounting Statements

Section 2	2019/20 £	2020/21 £	Variance (+/-) £	Explanation of Variance
Box 2 - Precept	13,500	17,500	+4,000	A detailed report was considered at a meeting of the Parish Council on 29 January 2020, when the Precept was set, which identified a number of budget pressures the Parish Council faced in 2020/21. The increase is to ensure there are sufficient funds in 2020/21 on reflection of careful forward planning for budget pressures and use of reserves that the Parish Council has identified.
Box 3 – Other Income	10,882	5,520	-5,362	As a result of COVID-19, the Parish Council did not receive other methods of funding mainly due to projects been on hold such as Croxdale war memorial/youth provision/Hett cemetery pointing.
Box 4 – Staff Costs	5,005	6,292	+1,287	This increase reflects the increase of number of hours per week (11 hours), effective from 1 January 2020.
Box 5 – Loan Interest / Capital	0	0	0	NA
Box 6 – Other Payments	17,194	12,988	-4,206	This year, the Parish Council did not undertake additional cemetery maintenance in comparison to the previous year such as: <ul style="list-style-type: none"> - £2,940.00 – pointing works - £1,380.00 – additional maintenance - TOTAL = £4,320.00
Box 7 – Balances carried forward	11,005	14,745	+3,740	Year on year, the Parish Council is to improve its reserves/carry-forward spends, in the event of an election year or bye-elections.
Box 9 – Fixed Assets & Long-Term Assets	907	907	0	NA
Box 10 – Total Borrowing	0	0	0	NA