

Croxdale and Hett Parish Council

2018/2019

Explanation of Significant Variances in the Accounting Statements

Section 2	2017/18 £	2018/19 £	Variance (+/-) £	Explanation of Variance
Box 2 - Precept	13,500	11,500	-2,000	A detailed report was considered at a meeting of the Parish Council on 10 January 2018, when the Precept was set, which identified a number of budget pressures the Parish Council faced in 2018/19. The decrease is to ensure there are sufficient funds in 2018/19 on reflection of careful forward planning for budget pressures and use of reserves that the Parish Council has identified and to also reflect the £4,000 increase that was made in 2017/18 to account for the cemetery fencing.
Box 3 – Other Income	7,526	9,060	+1,534	The increase in other income is largely attributable to the VAT reclaim from HMRC in 2018/19 being £2,089.06 when compared with £476.66 in 2017/18.
Box 4 – Staff Costs	4,120	4,602	+482	This increase reflects the pay award increase for the Parish Clerk for 2017/18 and 2018/19.
Box 5 – Loan Interest / Capital	0	0	0	NA
Box 6 – Other Payments	16,559	10,671	-5,888	Repair works was required to the fencing at Croxdale Cemetery, which was accounted for in 2017/18 at a cost of £5,938. There was no further spend on Croxdale Cemetery in 2018/19.
Box 7 – Balances carried forward	3,535	8,822	+5,287	The Parish Council has a much healthier carry forward figure at year-end in comparison to the previous year due to strict spending in 2018/19, which was mainly attributable to the fencing at Croxdale Cemetery.
Box 9 – Fixed Assets & Long-Term Assets	907	907	0	NA
Box 10 – Total Borrowing	0	0	0	NA