

The Organic Royalty Generator

A Two-Pronged Growth Strategy

EXPERTS IN PROJECT GENERATION

- Our joint venture partners have funded over \$65M on Orogen's exploration projects
- Near term production from the Ermitaño deposit and discovery at the Silicon project proves concept for generation to royalty pipeline
- Twelve projects under option, one exploration alliance, sixteen properties available for partnerships, ten deals signed this year
- Active exploration teams in prospective geological terranes in Canada, United States and Mexico

SELECTIVE ROYALTY ACQUISITION

- Augment royalty portfolio with selective royalty acquisition
- Leverage geologic expertise of the Project Generation business to evaluate emerging opportunities
- Deploy capital in a disciplined manner, focusing on strong risk-adjusted returns

Flagship Gold Royalty Assets

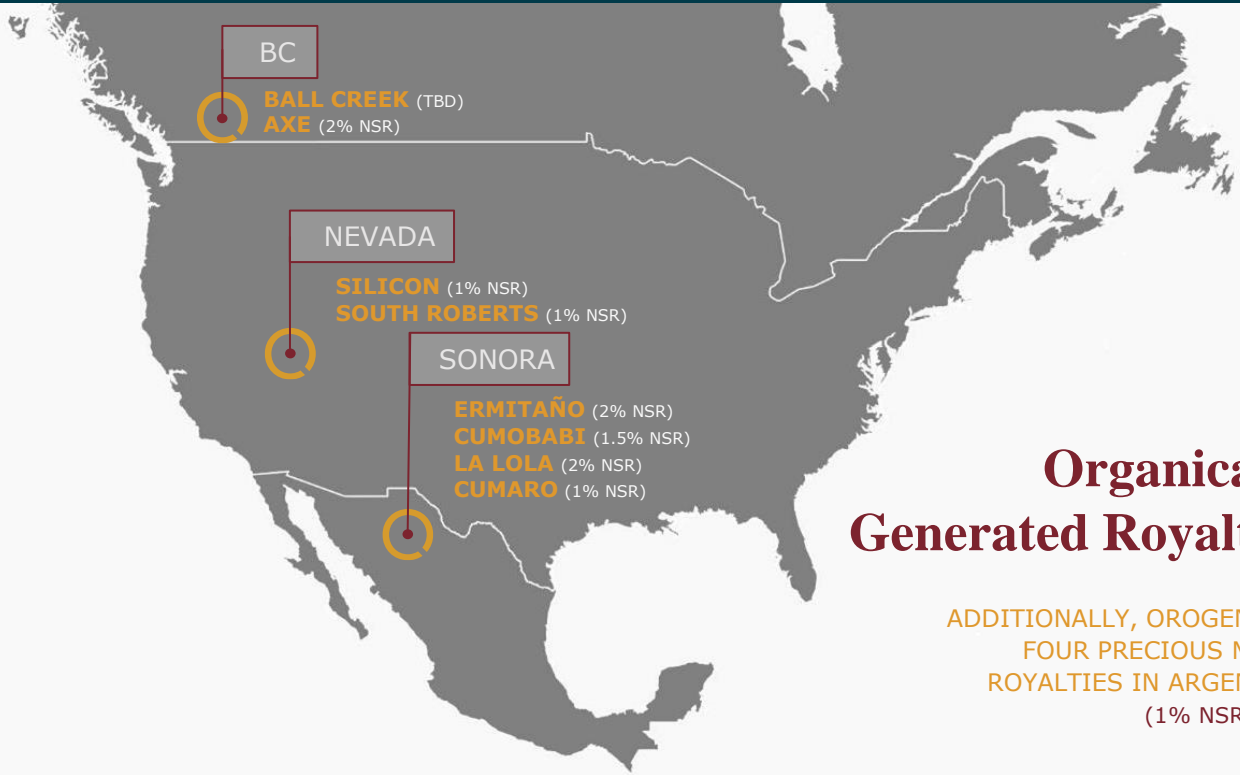
ERMITAÑO (2% NSR) - SONORA, MEXICO

- Initial production expected in early 2022¹
- Indicated Resources¹: 5M silver ounces and 335,000 gold ounces
- Inferred Resources¹: 11M ounces of silver and 522,000 ounces of gold
- First Majestic intends to invest US\$42M in 2021

SILICON (1% NSR) - NEVADA, USA

- Owned by AngloGold Ashanti
- Phase 1 permit allows for construction of 109 drill sites
- Over 28,000 metres drilling completed
- Expanded drilling program in 2021

1. First Majestic Silver Corp., News Release, March 31, 2021



Organically Generated Royalties

ADDITIONALLY, OROGEN HAS
FOUR PRECIOUS METAL
ROYALTIES IN ARGENTINA
(1% NSR each)

Active Joint Ventures

| PROPERTY | PARTNER | LOCATION | METAL | TERM |
|---------------|-----------------------------|-------------|---------------|----------------------------------------------------------------|
| Spring Peak | Headwater Gold | Nevada, U.S | Gold | 0.5% NSR royalty + cash payments and exploration expenditures |
| Maggie Creek | U.S. Gold Corp. | Nevada, U.S | Gold | 30% equity interest or 2% NSR royalty and cash payments |
| Tabor | Premier Gold Mines | Nevada, U.S | Gold | 3% NSR royalty + cash payments and exploration expenditures |
| Ecru | Moneghetti Minerals Limited | Nevada, U.S | Gold | 2% NSR royalty + cash payments and exploration expenditures |
| Gilbert South | Eminent Gold | Nevada, U.S | Copper & Gold | 2% NSR royalty + cash payments and shares in Eminent Gold |
| Manhattan Gap | Stampede Metals | Nevada, U.S | Gold | 1.5% NSR royalty + cash payments and shares in Stampede Metals |
| Kalium | Badger Minerals | Nevada, U.S | Gold | 2% NSR royalty + cash payments and exploration expenditures |
| Lemon Lake | Acme | BC, Canada | Copper & Gold | 1% NSR royalty + cash payments and exploration expenditures |
| TREK 31 | Pacific Imperial Mines | BC, Canada | Copper & Gold | 3% NSR royalty + cash payments and exploration expenditures |
| Raven | Yamana Gold | Nevada, U.S | Gold | 2.5% NSR royalty + cash payments and exploration expenditures |
| Callaghan | Yamana Gold | Nevada, U.S | Gold | 3% NSR royalty + cash payments and exploration expenditures |
| Ghost Ranch | Ivy Minerals Inc. | Nevada, U.S | Gold | 1% NSR royalty + cash payments and exploration expenditures |

Contact Us

Paddy Nicol
President & CEO
paddy@orogenroyalties.com

Marco LoCascio
Business Development
marco@orogenroyalties.com

info@orogenroyalties.com
T: (604)248-8648