



## NEWS RELEASE

### Evrim Reports Drilling Results from Ball Creek

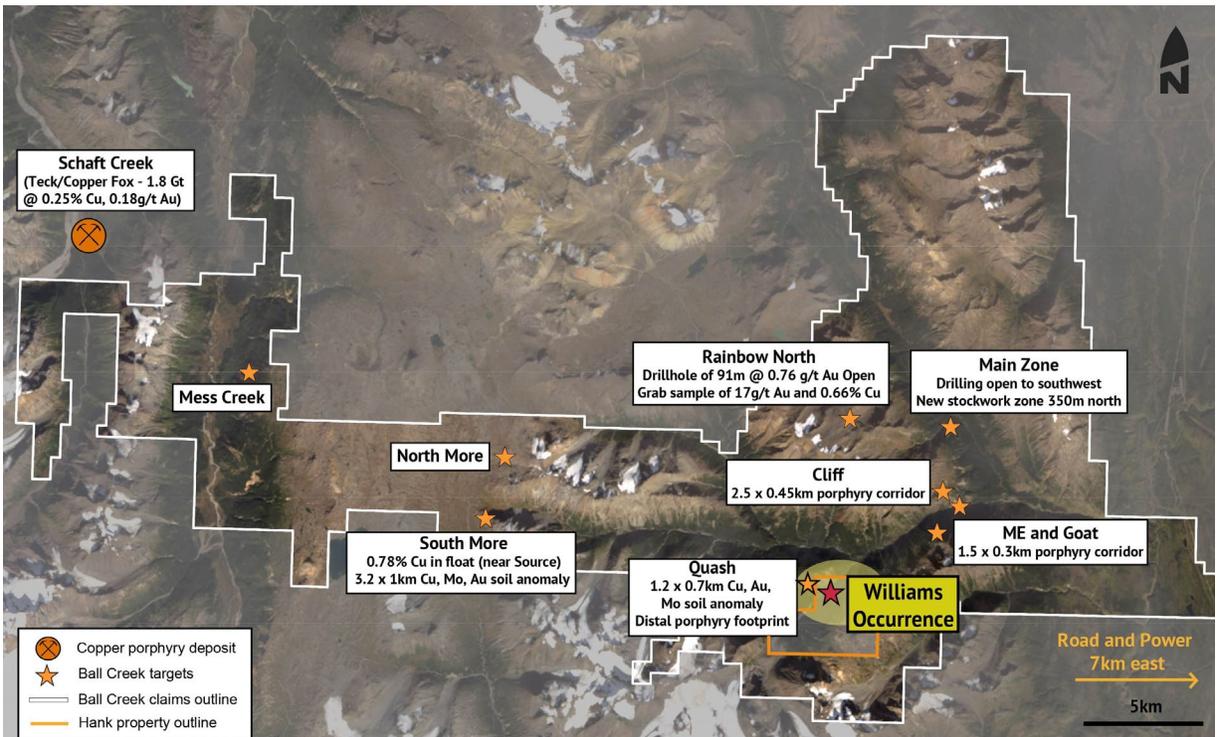
**Vancouver, B.C. November 20, 2019 (TSX-V: EVM)** Evrim Resources Corp. ("Evrim" or the "Company") announces results from a recent drilling program completed by exploration partner Golden Ridge Resources (TSX-V:GLDN) ("Golden Ridge") on the Company's Ball Creek project in northwest British Columbia. Golden Ridge completed 1,095 metres of diamond drilling in two holes in the Main and Goat zones and collected over 4,500 soil samples on the property.

#### Exploration Results

- Drill hole MZ-19-01, a step-out hole at the Main Zone, intersected 291.5 metres grading 0.14% copper, 0.48 grams per tonne ("g/t") gold and 0.95 g/t silver
- Drill hole GZ19-01, the first drill hole completed in the Goat Zone returned 108 metres grading 111 ppm molybdenum and 3.70 g/t silver from albite-altered volcanic rocks

#### About the Ball Creek Project

The Ball Creek Project is a large, 524 square kilometre concession covering both copper-gold porphyry and epithermal gold-silver prospects in the Golden Triangle near Highway 37 and the 287 kV Northwest Transmission Line in northwestern British Columbia. Ball Creek contains four separate porphyry copper-gold systems distributed across the project and hosted in similar geological settings as the Red Chris, KSM and Spectrum/GJ mineral deposits. Previous exploration has focused on targets within the Ball Creek Porphyry system, whereas the Mess Creek, More Creek and Rainbow porphyry prospects remain largely unexplored (Figure 1).



*Figure 1: Ball Creek Project with porphyry copper-gold prospects highlighted. Golden Ridge’s Hank property and Williams porphyry prospect are highlighted in orange and yellow, respectively.*

## **Main Zone Drill Results**

Main Zone mineralization is hosted in a sub-vertical, northeast-striking porphyry complex that is 400 metres wide and 1,300 metres long. Alteration is centered on the porphyry complex and consists of a core of sodic and potassic alteration overprinted and flanked by sericite-dominant alteration.

Golden Ridge’s drill hole MZ-19-01 was completed as a southwest step-out to previous drilling at the Main Zone (Figure 2) and intersected 291.5 meters of 0.48 g/t gold, 0.14% copper and 0.95 g/t silver. MZ-19-01 collared into quartz-sericite-pyrite (QSP) altered volcanic rocks at surface and, at 114 metres downhole, progressed into potassic-altered volcanic rocks with increasing copper values before crossing a fault and ending in propylitically-altered volcanic rocks (Figure 3).

**Table 1 – Main Zone Drill Results**

Length (m) Dip (deg)	Hole ID	From (m)	To (m)	Interval (m) <sup>1</sup>	Au (g/t)	Cu (%)	Ag (g/t)
393.00 -80°	<b>MZ-19-01</b>	15.5	307.0	291.5	0.48	0.139	0.95
	including	165.0	307.0	142.0	0.52	0.202	1.30
	and	174.0	213.0	39.0	0.568	0.255	1.40

<sup>1</sup>The intervals reported in these tables represent drill intercepts and insufficient data are available at this time to state the true thickness of the mineralized intervals. All gold values are uncut.

## Goat Zone Drill Results

The Goat Zone is located approximately four kilometres south of the Main Zone in an area of anomalous copper geochemistry that measures 500 metres by 600 metres (Figure 4). Golden Ridge's hole GZ-19-01 is the first drill test of the Goat Zone and recorded anomalous molybdenum and silver values in albite-altered volcanic rocks. The albite alteration and anomalous molybdenum has been interpreted by Golden Ridge to be the deeper or peripheral expression of the Main Zone.

**Table 2 – Goat Zone Drill Results**

Length (m) Dip (deg)	Hole ID	From (m)	To (m)	Interval (m) <sup>2</sup>	Mo ppm	Ag (g/t)
702	<b>GZ-19-01</b>	450	507	57	89	3.80
-55°	and	552	660	108	111	3.70

<sup>2</sup>The intervals reported in these tables represent drill intercepts and insufficient data are available at this time to state the true thickness of the mineralized intervals. All gold values are uncut.

Golden Ridge also completed a property-wide reconnaissance program at Ball Creek during the 2019 field program and collected approximately 4,500 soil samples and 60 rock samples. The results of the sampling program will be announced once they are received.

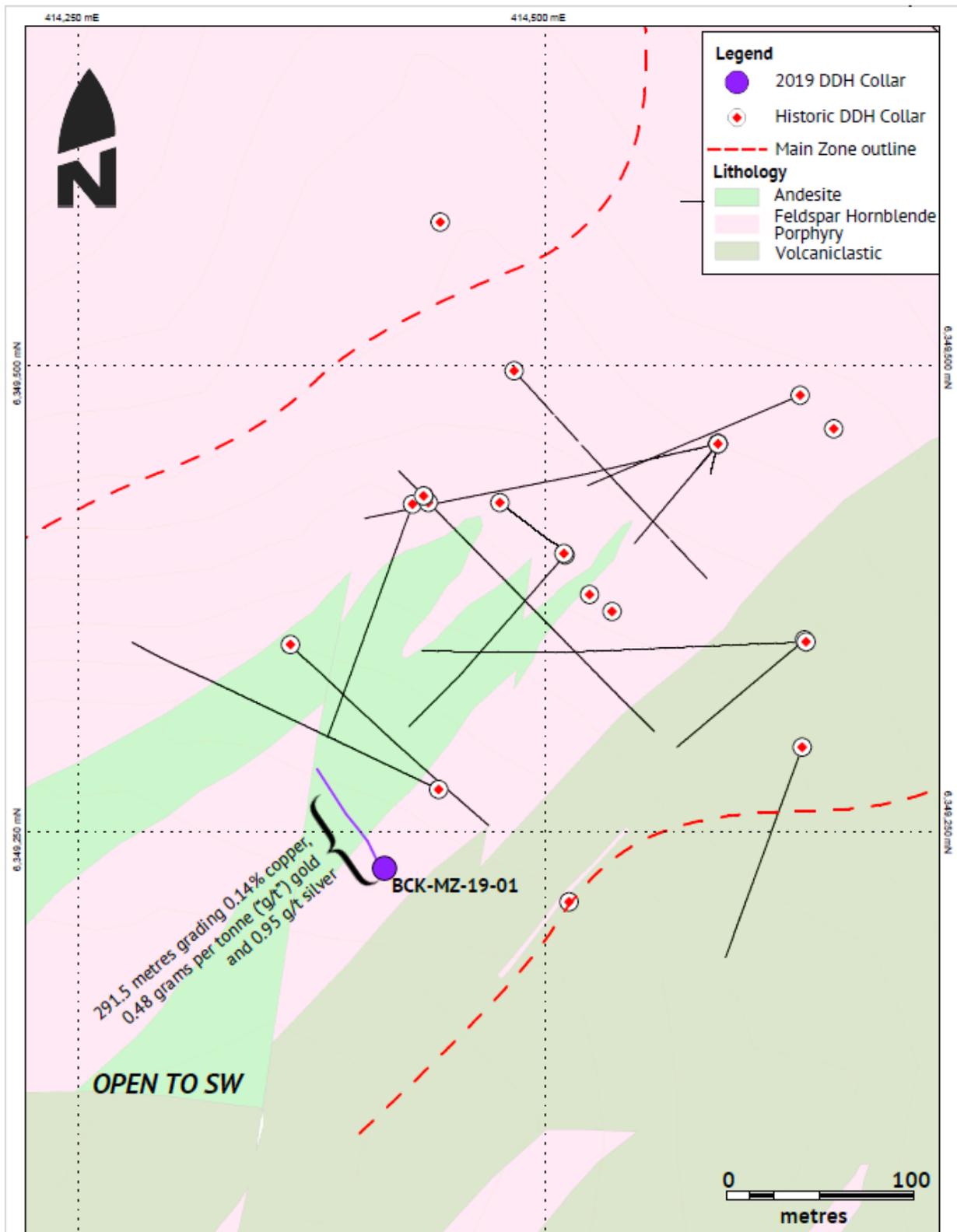


Figure 2: Map showing outline of the Main Zone porphyry complex, historic drilling and the location of Golden Ridge hole MZ-19-01.

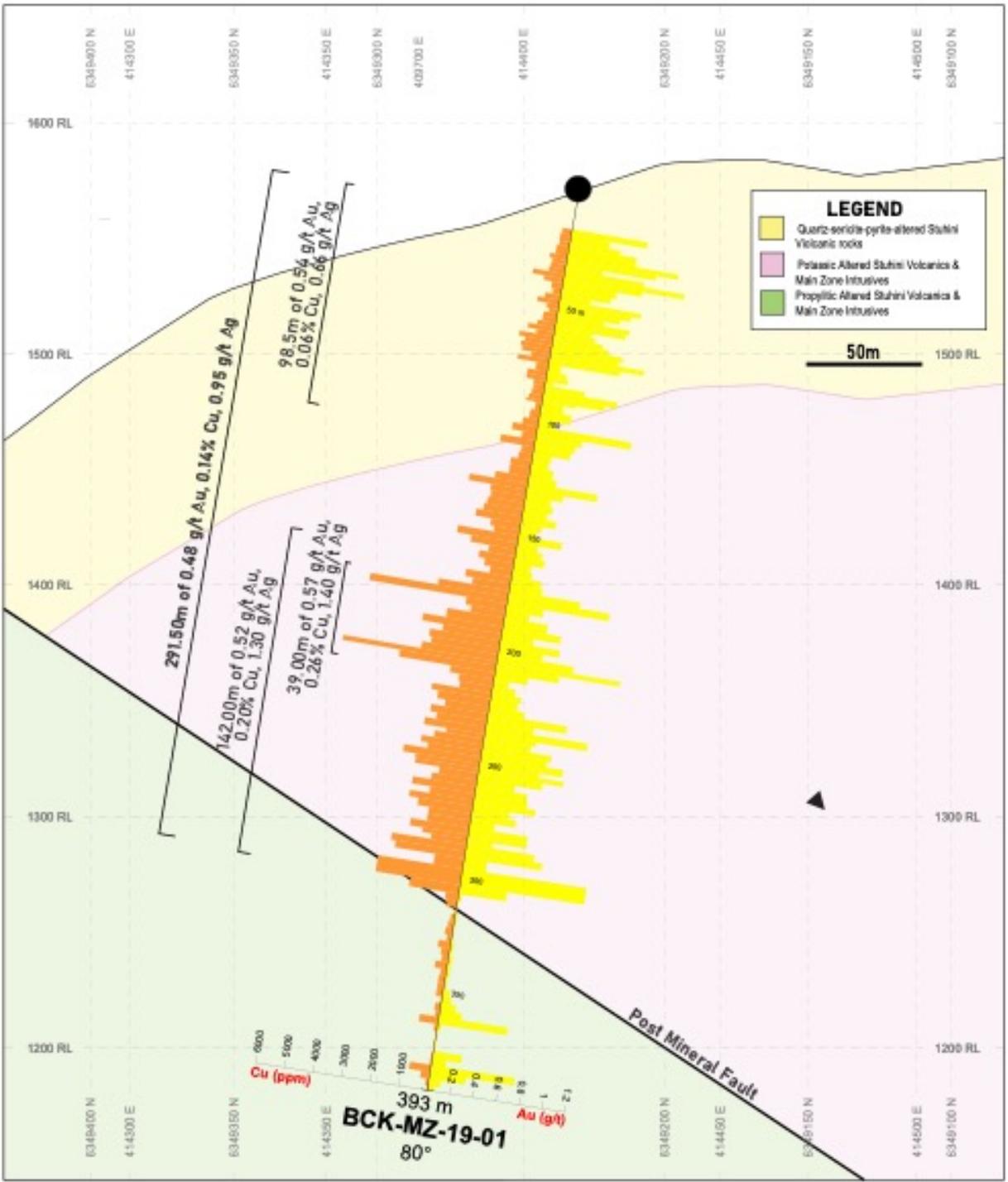


Figure 3: Golden Ridge cross section showing results from hole MZ-19-01.

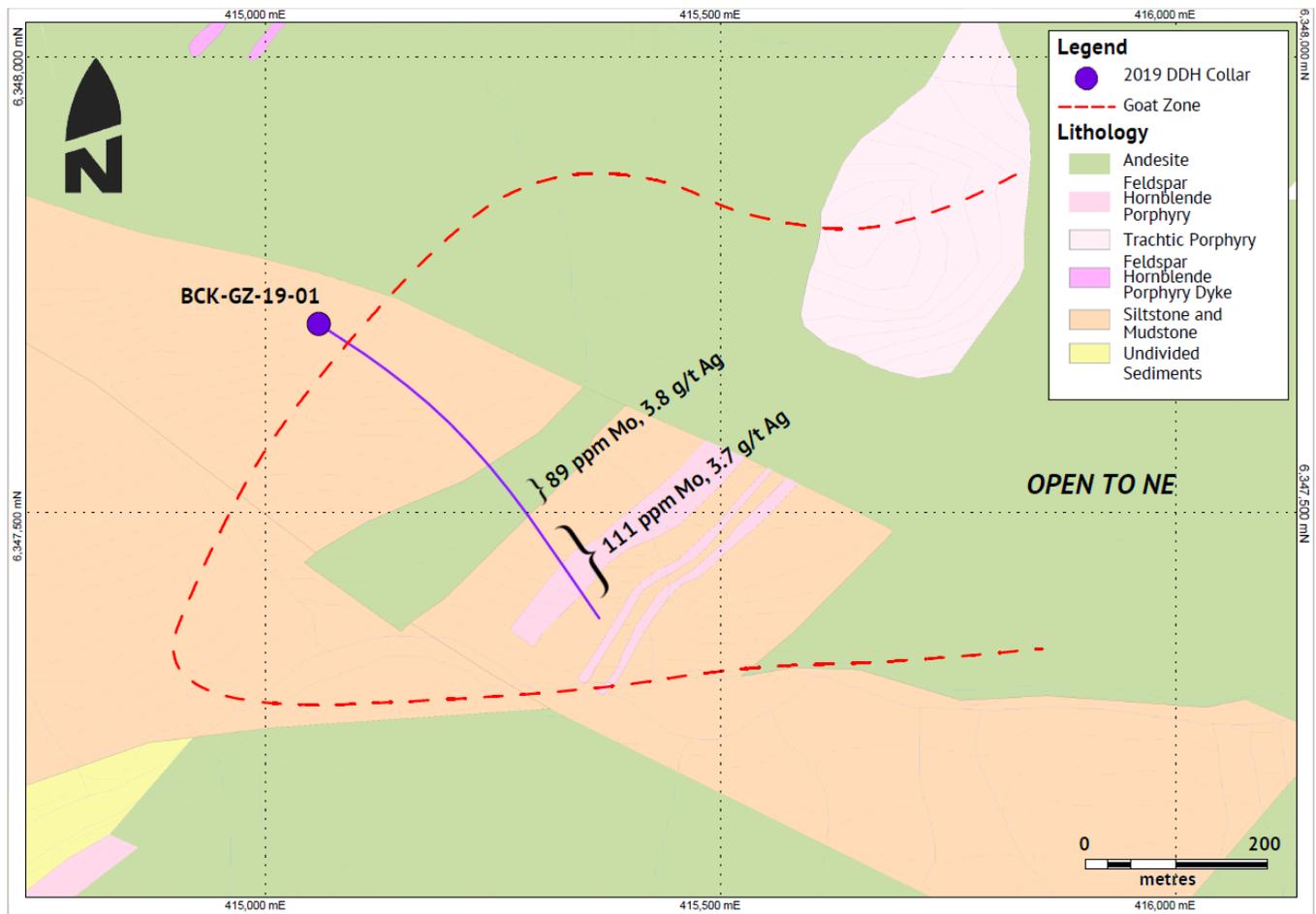


Figure 4: Map showing outline of copper-in-soil anomaly at Goat Zone and the location of Golden Ridge hole GZ-19-01.

### **Quality Assurance/Quality Control Procedures**

All drill core was logged, photographed, cut and sampled by Golden Ridge personnel. Prior to shipment to ALS Global's sample preparation facility in Terrace, B.C., certified reference material standards, blanks and field duplicates were inserted at a ratio of approximately one in every 10 drill core samples. Samples were prepared in Terrace by crushing the entire sample to 70 per cent passing minus two millimetres, riffle splitting off one kilogram and pulverizing the split to better than 85 per cent passing 75 microns. After preparation in Terrace, the prepared pulps were shipped to ALS Global's analytical laboratory in North Vancouver, B.C.

Gold assays were determined by ALS's AuAA23 fire assay method which reports results in parts per million (equivalent to grams per tonne). Any samples equal to or higher than 10.0 g/t gold were analyzed by metallic screen method (Au-SCR24).

Base metal assays were determined by ME-MS41 aqua regia digestion with ICP-AES/MS finish method, which reports results as parts per million (ppm). All analyses that reached the 10,000 ppm overlimit of ME-MS41 were reanalyzed with an ore-grade method. The analytical results were verified with the application of industry-standard quality control and quality assurance procedures.

## **Qualified Person Statement**

Evrim's disclosure of technical and scientific information in this news release has been reviewed by Dave Groves, Vice President, Exploration for Evrim. Mr. Groves is a Certified Professional Geologist (#11456) with the American Institute of Professional Geologists and a Qualified Person under the definition of National Instrument 43-101.

## **About Evrim Resources**

Evrim Resources is a mineral exploration company whose goal is to participate in significant exploration discoveries supported by a sustainable business model. The Company is well financed, has a diverse range of quality projects and a database covering substantial areas of Mexico and portions of southwestern United States. The Company's projects are advanced through option and joint venture agreements with industry partners to create shareholder value. Evrim's business plan also includes royalty creation utilizing the Company's exploration expertise and existing projects.

On Behalf of the Board  
**EVIM RESOURCES CORP.**

Paddy Nicol  
President & CEO

To find out more about Evrim Resources Corp., please contact Paddy Nicol, President, Dave Groves, VP of Exploration at [daveg@evrimresources.com](mailto:daveg@evrimresources.com), or Liliana Wong, Manager, Investor Relations at 604-425-3400. Visit our website at [www.evrimresources.com](http://www.evrimresources.com).

## **Forward Looking Information**

This news release includes certain statements that may be deemed "forward looking statements". All statements in this news release, other than statements of historical facts, that address events or developments that Evrim Resources Corp. (the "Company") expects to occur, are forward looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur.

Although the Company believes the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward looking statements. Factors that could cause the actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by securities laws, the Company undertakes no obligation to update these forward looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.