WEEKLY PIGKILL REPORT

Week 27
Week ending 3rd April 2022

NZ PORK

% CHANGE WEIGHT (KG) COMPARED PREVIOUS YR	% CHANGE IN PIG # FROM PREVIOUS YR	PRIME PIG NUMBER FROM PREVIOUS WEEK	CONSUMPTION 100% NZPORK (KG)	IMPORTED PORK COMPARED FEB 2021
0.3%	-0.4 %	Wk27: 12,311 Wk26: 12,542	Feb22: 8.62 Jan22: 8.65	17,583 (t CWE)

Market Commentary for March 2022

Wholesale: The first few weeks in March are reported as having been difficult for the pork industry. The schedule dropped a further 10cents. This difficulty is also reflected in the weekly pigkill reports for March. There have been serious issues due to covid absenteeism with butcher shops not purchasing whole carcasses to break down, putting increased pressure on slaughterhouses who also have staffing issues due to covid.

The market is described as "still very subdued", "very sluggish", "very similar to last half of February – very slow, quiet", "market back, about 25% reduction in sales", "trouble getting pigs off farm". It is reported there is a lot of "cheap" imported pork on the market. New World had been promoting pork shoulders in March and Pak'n'Save have an upcoming pork leg promotion. Negotiations with these businesses were described as "hard", paying "below the cost of production".

Hospitality and food service is being affected by increase in cost of living and reluctance to eat out, contacts are reporting "lost confidence", "not a lot of eating out", "cost of prices across the board, [people have] less discretional [funds to] spend". Auckland services have been negatively impacted by the covid pandemic "food service quiet", "retail sluggish". However, contacts did comment that things do seem to be on the improve, "services are starting to wake up again so that is a good sign".

Retail: Retail reports that the protein market has generally been flat, "fairly flat at a retail level (volume)". Lamb and Beef pricing has increased over the last year, "lamb pricing increased 25% over last year and beef increased around 15%". Retail is observing consumers spending less, "consumers appear to be tightening belts". This observation is being attributed to inflationary rises from fuel, food, and housing/mortgages. Contacts believe value is becoming more important for consumers because of increased living costs. Retail's pork promotions are helping move pork product, "Pork promotions are replacing some other proteins due to price/value proposition".

Import:
Overseas new pork production costs are increasing due to corn price increases because of the impact from the Russia/Ukraine war. These costs are increasing at both farm and processing plant. Those that have contracted import pork forward will not be impacted by these increases currently, but it will have an impact on new sales. There is the potential that new pork import prices will increase due to increasing production costs and price increases with shipping and increasing oil/energy costs associated with the Russia/Ukraine war.

This commentary has kindly been supplied from the perspective of wholesaler, retailer, importer sharing their view on the market as experienced by them. It is not necessarily the opinion of NZPork.

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Date	IMPORTED PROD Year ending (t CWE)	DOMESTIC PROD year ending (t CWE)	Tonnes TOTAL PROD	IMPORTS %	Estimated POPULATION (000)	TOTAL CONSUMPTION PER CAPITA	Kg 100% NZPork	Kg Pork imports
Feb-22	**80,049**	**44,497**	**124,546**	**64.27**	**5,163**	**24.13**	**8.62**	**15.5**
Jan-22	79,125	44,651	123,776	63.93	5,164	23.97	8.65	15.3
Dec-21	80,381	44,451	124,832	64.39	5,161	24.19	8.61	15.6
Nov-21	79,547	44,719	124,266	64.01	5,159	24.09	8.67	15.4
Oct-21	78,966	44,515	123,480	63.95	5,154	23.96	8.64	15.3
Sep-21	77,607	44,739	122,346	63.43	5,147	23.77	8.69	15.1
Aug-21	75,754	44,705	120,458	62.89	5,140	23.44	8.70	14.7
Jul-21	71,289	44,670	115,959	61.48	5,134	22.59	8.70	13.9
Jun-21	67,693	44,359	112,053	60.41	5,131	21.84	8.65	13.2
May-21	65,130	44,656	109,786	59.32	5,127	21.41	8.71	12.7
Apr-21	63,856	44,811	108,667	58.76	5,122	21.22	8.75	12.5
Mar-21	62,375	43,976	106,351	58.65	5,117	20.79	8.59	12.2
Feb-21	62,466	43,733	106,199	58.82	5,114	20.76	8.55	12.2

Equivalent pig kill week 27					
				Tonnes	
Year	**Week 27**	**Year to date**	**Annual total**	**Carcass weight**	**Average kg**
2021-2022	**12,661**	**315,016**			
2020-2021	11,576	316,195	632,153	44,926	71.07
2019-2020	10,441	320,072	637,085	45,477	71.38
2018-2019	12,282	321,184	621,040	43,852	70.61
2017-2018	11,742	337,902	651,412	46,403	71.23

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NATIONAL PIG SLAUGHTER MONITOR
PREPARED BY NEW ZEALAND PORK

PIG KILL FULL WEEK ENDING[1]: **3/4/2022** — **Week 27** — WEEKLY KILL COMPARISON

		NUMBER OF CARCASSES	WEIGHT (KG)	AVG. WEIGHT (KG)	YEAR TO DATE WEIGHT TONNE	YEAR TO DATE WEIGHT LAST YEAR TONNE	% CHANGE IN WEIGHT COMPARED TO LAST YEAR	WHOLE CARCASSES CONDEMNED	TOTAL KILL[2]	LAST WK	% CHANGE	CUMULATIVE YEAR TO DATE[3]	CUMULATIVE YEAR TO DATE LAST YEAR	% CHANGE IN PIG NOS COMPARED TO LAST YEAR
PIGS < 50 KG	NTH IS	68	3,048	44.82	115	191	-39.6%	5	73	77	-5.2%	2,717	4,370	-37.8%
	STH IS	178	5,993	33.67	216	253	-14.5%	1	179	181	-1.1%	6,239	7,492	-16.7%
	NZ	**246**	**9,041**	**36.75**	**332**	**444**	**-25.3%**	**6**	**252**	**258**	**-2.3%**	**8,956**	**11,862**	**-24.5%**
PIGS 50-64.9KG	NTH IS	1,172	70,379	60.05	2,027	1,946	4.2%	0	1,172	1,069	9.6%	33,981	32,783	3.7%
	STH IS	1,786	107,294	60.08	3,167	3,077	2.9%	0	1,786	1,661	7.5%	52,717	51,395	2.6%
	NZ	**2,958**	**177,673**	**60.07**	**5,195**	**5,023**	**3.4%**	**0**	**2,958**	**2,730**	**8.4%**	**86,698**	**84,178**	**3.0%**
PIGS 65-74.9 KG	NTH IS	1,822	127,339	69.89	3,209	3,164	1.4%	0	1,822	1,626	12.1%	46,064	45,364	1.5%
	STH IS	3,762	262,587	69.80	6,130	6,562	-6.6%	10	3,772	3,851	-2.1%	88,165	94,311	-6.5%
	NZ	**5,584**	**389,926**	**69.83**	**9,339**	**9,727**	**-4.0%**	**10**	**5,594**	**5,477**	**2.1%**	**134,229**	**139,675**	**-3.9%**
PIGS 75-84.9 KG	NTH IS	784	61,869	78.91	1,179	1,461	-19.3%	2	786	721	9.0%	14,988	18,297	-18.1%
	STH IS	1,726	136,624	79.16	3,320	3,184	4.3%	1	1,727	2,032	-15.0%	41,936	40,318	4.0%
	NZ	**2,510**	**198,493**	**79.08**	**4,498**	**4,645**	**-3.1%**	**3**	**2,513**	**2,753**	**-8.7%**	**56,924**	**58,615**	**-2.9%**
PIGS 85-94.9 KG	NTH IS	128	11,236	87.78	262	92	185.4%	0	128	208	-38.5%	2,943	1,052	179.8%
	STH IS	561	49,734	88.65	1,302	1,051	23.9%	0	561	589	-4.8%	14,697	11,885	23.7%
	NZ	**689**	**60,970**	**88.49**	**1,564**	**1,142**	**36.9%**	**0**	**689**	**797**	**-13.6%**	**17,640**	**12,937**	**36.4%**
PIGS >95 KG	NTH IS	59	5,598	94.88	117	3	4436.0%	0	59	59	0.0%	1,229	26	4626.9%
	STH IS	245	25,017	102.11	250	154	62.6%	1	246	154	59.7%	2,516	1,545	62.8%
	NZ	**304**	**30,615**	**100.71**	**367**	**156**	**135.1%**	**1**	**305**	**213**	**43.2%**	**3,745**	**1,571**	**138.4%**
TOTAL PRIME PIGS	NTH IS	4,033	279,469	69.30	6,911	6,856	0.8%	7	4,040	3,760	7.4%	101,922	101,892	0.0%
	STH IS	8,258	587,249	71.11	14,385	14,281	0.7%	13	8,271	8,468	-2.3%	206,270	206,946	-0.3%
	NZ	**12,291**	**866,718**	**70.52**	**21,295**	**21,137**	**0.7%**	**20**	**12,311**	**12,228**	**0.7%**	**308,192**	**308,838**	**-0.2%**
CHOPPERS	NTH IS	47	6,746	143.53	177	200	-11.7%	0	47	49	-4.1%	1,266	1,348	-6.1%
	STH IS	300	41,982	139.94	755	817	-7.6%	3	303	265	14.3%	5,558	6,009	-7.5%
	NZ	**347**	**48,728**	**140.43**	**932**	**1,017**	**-8.4%**	**3**	**350**	**314**	**11.5%**	**6,824**	**7,357**	**-7.2%**
TOTAL	*NZ*	***12,638***	***915,446***	***72.44***	***22,227***	***22,154***	**0.3%**	***23***	***12,661***	***12,542***	***0.9%***	***315,016***	***316,195***	**-0.4%**

1 Information gathered weekly from all abattoirs licensed to kill pigs.
2 Includes carcasses (after removal of condemned parts) inspected and passed for human consumption, and whole carcasses condemned up to and at scales
3 Meat Year (1 October – 30 September) week to date

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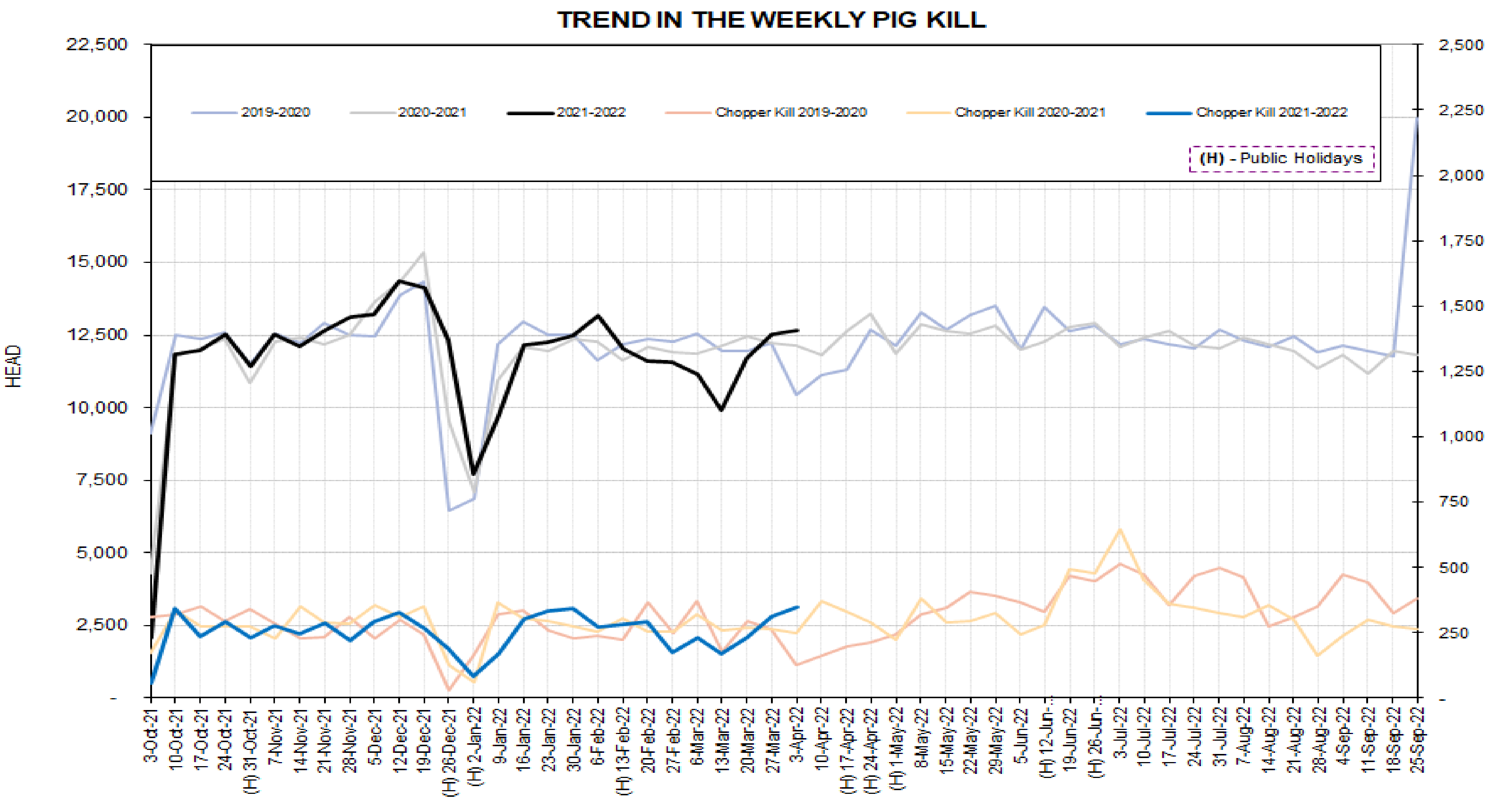

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