



Canadian Retirement Plan Limits for the Tax Years 2014 – 2018

The Canada Revenue Agency recently announced the 2018 contribution limits.

For 2018, the yearly maximum pensionable earnings (YMPE) under the Canada Pension Plan (CPP) or maximum pensionable earnings (MPE) under the Quebec Pension Plan (QPP) will **increase to \$55,900**. Contributors are not required or permitted to make additional contributions to the CPP/QPP if they earn more than \$55,900.

The CPP basic exemption amount for 2018 **remains the same at \$3,500**. The 2018 limit for Registered Retirement Savings Plans (RRSP) **will be \$26,230, a slight increase from 2017 (\$26,010)**.

Under the CPP, the employee and employer contribution rates for 2018 will remain at 4.95%, and the maximum annual contribution will increase to \$2,593.80. Under the QPP, the employee and employer contribution rates for 2018 will stay at 5.4%, and the maximum contributions will be \$2,829.60.

Limits for the Plan Year	2018	2017	2016	2015	2014
Money Purchase (MP)	\$26,500	\$26,230	\$26,010	\$25,370	\$24,930
Registered Retirement Savings Plan (RRSP)	\$26,230	\$26,010	\$25,370	\$24,930	\$24,270
Year's Maximum Pensionable Earnings (YMPE)	\$55,900	\$55,300	\$54,900	\$53,600	\$52,500
Deferred Profit Sharing Plans (DPSP)	\$13,250	\$13,115	\$13,005	\$12,685	\$12,465
Defined Benefit Pension Plan (DBPP)	\$2,914.44	\$2,914.44	\$2,890	\$2,818.89	\$2,770
Tax Free Savings Account (TFSA) Limit	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500

Source: Canada Revenue Agency. Figures are in CAD dollars.

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