

Who needs General Liability insurance?

Every business owner needs protection against claims that may arise, to protect them against losses. General Liability insurance (GL) is a standard coverage issued to businesses to protect them against liability claims.

Everyone needs GL insurance:

- 4 out of 10 small and medium-sized businesses are likely to experience a property or general liability claim in the next 10 years*
- The average cost of a slip and fall claim is \$20,000*
- Reputational harm lawsuits typically cost around \$50,000*

*The Hartford

If you have any of these exposures, GL insurance can protect you:

- Employees/clients come to your office
- Work is performed by you or your employees at a client's location
- You operate a publicly accessible space such as a restaurant or storefront
- You make and sell your own product
- You rent space in a property you own
- You own property that is vacant
- You distribute your product through third party vendors
- You receive products or services from third party vendors

What a GL policy can do for you:

- Pays medical and legal expenses associated with slip and fall accidents on your premises
- Covers defense costs associated with hiring a legal team and defending yourself in court against a lawsuit
- Protection for landlords against claims brought by tenant(s)
- Covers the cost of repairing property damage to client's premises
- Protects your vendors against claims that happen from selling your product
- Reimburse losses and legal expenses arising from personal injury such as libel, slander or reputational harm
- Lost income reimbursed due to business interruption arising from physical damage
- Covers losses incurred from false advertising or copyright infringement
- Terms of coverage and conditions/exclusions are governed by the particular policy purchased

Log into Pathpoint to start your GL submission today.

Any questions? Reach out to your Pathpoint marketing representative or submissions@pathpoint.com