



## General Information

### DESCRIPTION

BALANCED PORTFOLIO is an open-end investment Fund incorporated in the Principality of Andorra. BALANCED PORTFOLIO invests in all types of instruments and financial assets primarily characterized by their liquidity and global scope.

### INVESTMENT HIGHLIGHTS

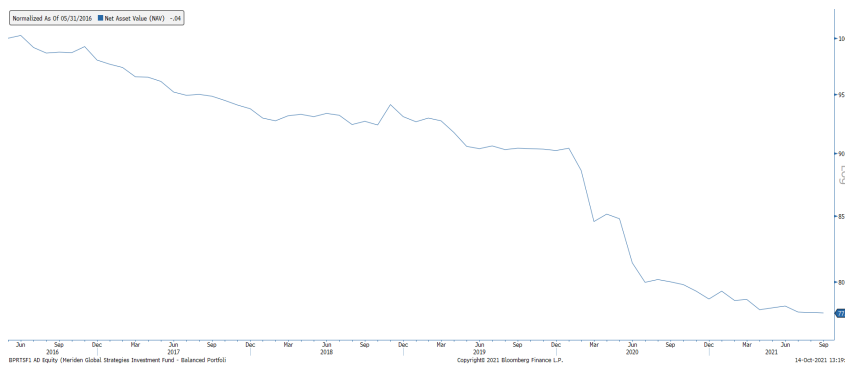
The Sub-Fund's primary investment objective is to achieve capital appreciation investing in assets on the regulated financial markets.

BALANCED PORTFOLIO will seek capital appreciation by investing from time to time in very high liquidity equity products. The scheme will endeavor to generate stable returns with medium risk strategy while maintaining liquidity through a portfolio comprising debt and money market instruments.

BALANCED PORTFOLIO can be distributable to all types of investors. The Sub-Fund is suitable for investors seeking a continuous return with a mid term investment horizon.

## Investment Data

### CUMULATIVE RETURN<sup>1</sup>



### TOP 10 HOLDINGS

Arcano Fund - European Income EUR	8.23%
British American Tobacco Plc	4.59%
Telefonica SA	2.66%

### PERFORMANCE STATISTICS<sup>1</sup>

	Jan	Feb	Mar	April	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2016					0.08%	0.27%	-1.08%	-0.53%	0.07%	-0.02%	0.55%	-1.24%	-1.90%
2017	0.39%	-0.28%	-0.83%	-0.08%	-0.36%	-0.96%	-0.33%	0.09%	-0.16%	-0.37%	-0.44%	-0.31%	-3.66%
2018	-0.87%	-0.24%	0.45%	0.15%	-0.23%	0.32%	-0.18%	-0.83%	0.30%	-0.36%	1.90%	-1.10%	-0.69%
2019	-0.46%	0.34%	-0.24%	-1.10%	-1.25%	-0.21%	0.26%	-0.33%	0.14%	-0.08%	-0.04%	-0.10%	-3.07%
2020	0.18%	-2.01%	-4.57%	+0.69%	-0.40%	-3.96%	-1.78%	0.27%	-0.22%	-0.28%	-0.59%	-0.69%	-8.79%
2021	0.70%	-0.84%	0.07%	-0.92%	0.18%	0.15%	-0.55%	-0.02%	-0.06%				-1.29%

### COUNTRY EXPOSURE



### ASSET ALLOCATION



### STATISTICS YTD\*

Return: -1.81%  
Sharpe Ratio: -1.66%  
Volatility: 0.92%

\* annualized rate

### RISK PROFILE



## Fund Data

Inception:	24th September 2015	NAV Calc:	Bi-Monthly	Management:	Meriden IFM SGOIC
ISIN:	AD000A14ZV97	Subscription:	Max 0%	Custodian:	AndBank S.A.
Bloomberg:	BPRTSF1 AD Equity	Redemption:	Max 3%	Auditor:	Crowe Horwath
Registration:	Andorra	Initial NAV:	100 EUR per unit	Management Fee:	1.25%
Currency:	EUR	Minimum:	1,000 EUR	Performance Fee:	10%

Address: Meriden IFM Av. Verge de Canólich, 36 AD600 Sant Julià de Lòria - Andorra - Tel +376 741175 Fax +376 7411183 www.meriden-ipm

<sup>1</sup>Period: October 24, 2015 to September 17, 2021

DISCLAIMER: This fact sheet is for information purposes only and does not constitute an offer to sell or to buy shares. Meriden Group is not responsible for any trading decision, damages or other losses related to the information or its use. Please verify all of the information before using it and don't make any investment decision except upon the advice of a professional financial adviser. Past performance is no guarantee. of future results.