

Board of Directors – Meeting Minutes

Date: 12/16/2020

Time: 5:00pm-7:00pm CST

Location: Virtual Meeting – Google Meet

BOARD MEMBERS IN ATTENDANCE: Adam Crawford, Joy Coates, Elana Curry, Thomas Marino, Lori Kirkpatrick, Florence Jones, Luke Pruett, Jacque Rowe-Fields, Ryan Viner, Greg Spillyards, Reggie Davis & Brad Moritz

BOARD MEMBERS ABSENT: Randall Thomas

BELIEVE MEMPHIS ACADEMY STAFF IN ATTENDANCE: Danny Song

GUESTS:

CALL TO ORDER: 5:10, Thomas Marino called meeting to order.

APPROVAL OF PRIOR MINUTES: Greg Spillyards moved to approve October 2020 board meeting minutes. Adam Crawford seconded. All ayes. No nays. Approved.

DISCUSSION:

- Brad Moritz New Board Member – We neglected to officially vote Brad Moritz as new board member. Thomas Marino moved to accept Brad as a new board member. Adam Crawford seconded. All ayes. No nays. Approved.
- “I’m still Here” book discussion through chapter 4 – Why are we doing this book reading and discussion? Cultures of silence breed oppression and will continue unless there is an opposite force. Thank you to Danny for making it a priority to go through this book. Next section to read is Chapters 5-7 and discuss during committee meetings. Danny will send the link to the discussion guide. Read and prepare for discussion of chapters 8-9 at the Feb. 2021 board meeting.
- Contracts
 - MTR - This is a teacher prep program. BMA has not been an official partner school. It’s a fee for service. If we hire a graduate of MTR, we pay 5K which covers training. We will get residents (interns) at no cost. They approached us because they see how teachers are drawn to BMA.
 - Perea sub-lease for the current year. This is just an official document. Lawyers have been working to get on the same page.
 - Children’s Internet Protection Act – This is policy that schools will take all steps to keep students safe from harmful content over the internet when they are at school. Includes devices that are provided by the school.
 - Florence Jones moved to approve Memphis Teacher Residency MOU, Perea sub-lease and Child Internet Protection Act Policy. Ryan Viner seconded. All ayes. No nays. Approved.

- May 2020 board meeting minutes were not approved at the board retreat in August. Luke Pruett moved to approve the May 2020 board meeting minutes. Thomas Marion seconded. All ayes. No nays. Approved.
- Development Committee Report – Luke Pruett
 - Best decision of 2020 was to hire a Development Director.
 - Current year we have beat our board development goal. Goal is \$250K and currently at \$369K. Giving Tuesday was a great success bringing in \$7,156. Goal of 30 monthly donors in this budget year. Push for more monthly donors.
 - Most significant gift we will get is the BMA parent who gave \$137.
 - Continue to focus on next event – Cocktails for a Cause. We will have to get creative if we can't hold in person event.
- Finance Committee Report – Adam Crawford
 - Adam walked through EdTec financial update of November 2020 financials. They look good and not much has changed. Enrollment is 323 and goal was 330. 291K increase in budgeted income. We have 50 days cash on hand (COH) and working to improve. We fully expect to have the PPP loan forgiven.
 - Board approvals are needed to hire 2 positions this year. This includes a 3rd Behavior Intervention Specialist to support families and students and a 2nd Front Desk Coordinator. The boiler went out, so we had additional maintenance cost. The Bus Monitors are delivering needed supplies and meals to families. We've had a higher internet cost, but we are still in a positive position because we are virtual.
 - Ryan Viner moved to approve the additional positions and additional costs. Jacque seconded. All ayes. No nays. Approved.
 - Adam made a motion to formally apply for PPP Loan forgiveness to move the loan to a grant. Thomas seconded. All ayes. No nays. Approved.
- Governance – Thomas Marino
 - We will continue to have meaningful and impactful discussions about the “I'm Still Here” book. Discuss chapters 5-9 at committee meetings and 10- 14 at the next board meeting.
 - Let Thomas know your plans to remain on the board. Always think about growing the board. We should all be recruiting.
- HOS Report - Danny Song
 - Brad is the Facilities Task Force Chairman. We have discussed Magnolia, Northside and Keel. Some options look less favorable and some options improved.
 - Greg, Danny and Jeff sent budget and met with funder. Perea dropped from the conversation. We have two options, Keel and Magnolia. We are more about identity than location. Magnolia is a building that is designed to be a school. Magnolia is a “no-brainer”.
 - Next step – go before school board and negotiate on Magnolia.

- Disappointing that Perea is expanding to current BMA grades 4 and 5 and Pyramid's primary focus is Perea.
- We will overcome this challenge of moving buildings. The big win is BMA (us) reaffirming our identity.
- Jacque made a motion to amend our charter to change our location to Castalia Heights neighborhood. Luke seconded. All ayes. No nays. Approved.

- HOS Support Committee – Jacque Rowe-Fields
 - Our job is to support Danny.

- Wrap up
 - Next board meeting is February 10, 2021.

ADJOURNED: 7:20 pm