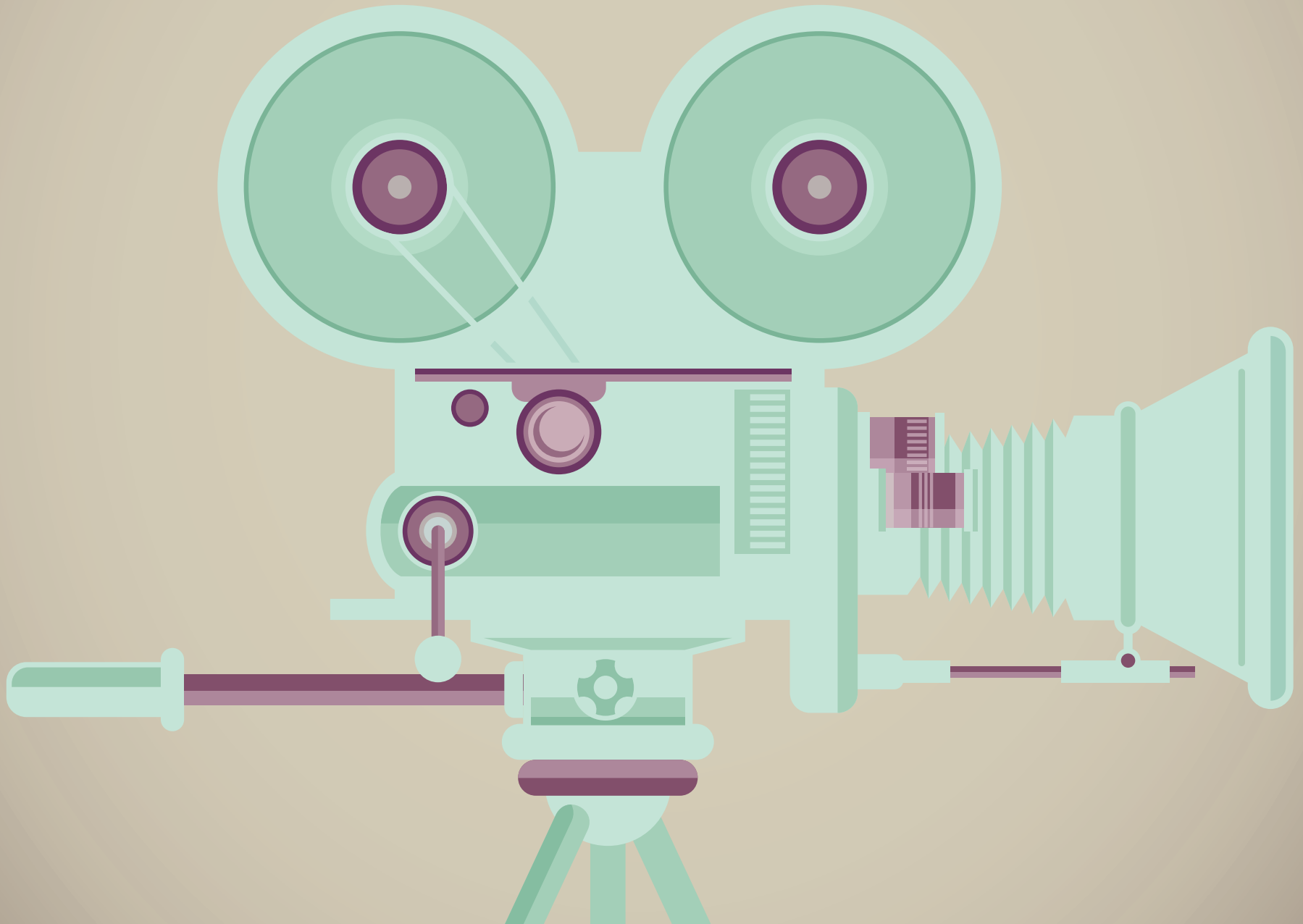


# 2013 FOUNDATION FOR WIFT-T ANNUAL REPORT



# Table of Contents

|  |    |
|--|----|
| Message from the Chair: Natalie Osbourne | 3  |
| About the Foundation                     | 4  |
| Bursaries                                | 5  |
| Foundation Donors                        | 6  |
| Donor Profile: Dawn Wilkinson            | 7  |
| Support the Foundation                   | 8  |
| How to Donate                            | 9  |
| Audited Financial Report                 | 10 |

# Message from the Foundation Chair

The Foundation for Women in Film & Television – Toronto raises funds to subsidize WIFT-T's professional development programs and offer bursaries to women to attend these programs. These bursaries and scholarships provide them with business and leadership skills, access to industry and academic leaders, and career advancement opportunities. Thus, the Foundation plays an important role in increasing access to WIFT-T's programs.

As sources for funding decrease in the corporate and government sectors, WIFT-T will rely increasingly on the Foundation to supplement its revenues. Last year the Foundation subsidized WIFT-T programs and bursaries in the amount of \$57,000. Without this support WIFT-T would not have been able to offer 10 program bursaries in 2013 nor deliver all of its high-quality programs which were accessed by 539 people.

Last year the Foundation was able to increase its revenue over the previous year by 16% thanks to our generous donors and supporters. The Crystal Awards remain the largest fundraiser for the Foundation and last year Foundation Tables and Seats were sold out. The silent auction at our

Reception@TIFF event also raised the most ever for the Foundation in the amount of \$6,500. We'd like to thank everyone who contributed to these successful fundraising initiatives!

Each year we carry out an individual giving campaign whereby we ask all of our stakeholders (Board, ex-Board, members, faculty, ex-bursary and mentorship recipients, etc.) to consider including the Foundation in their charitable giving plans. Every dollar helps and every dollar goes to fulfil WIFT-T's mandate to give women access to the skills, knowledge and networks they need to succeed. So when you receive your request this year please reflect on how you can advance another women's career by giving to the Foundation. I encourage you to pay it forward.

## QUICK FACTS

\$57,000

Subsidized programs & bursaries

10

Bursaries

16%

Increase in revenue over 2012



**Natalie Osborne**  
Chair  
Foundation for Women in Film &  
Television – Toronto

# Foundation for WIFT-T

Established in 1989, the Foundation raises funds to support Women in Film & Television – Toronto’s professional development programs and bursaries providing access to industry-specific business knowledge, skills and leaders.

## CHARITABLE REGISTRATION NUMBER

885 240 812 RR0 001

## 2012 - 2013 BOARD OF DIRECTORS

Natalie Osbourne, *Chair*  
Managing Director  
9 Story Entertainment

Fiona Lee, CA, *Secretary/Treasurer*  
Director of Finance, Programming  
Corus Entertainment Television

Prentiss Fraser  
Senior Vice President, Worldwide  
Sales & Acquisitions  
Entertainment One

Tamara Shannon  
Vice President, Marketing &  
Promotions  
Entertainment One Films, Canada

Joanna Webb  
Senior Vice President  
Content Strategy  
Shaftesbury

## CONTACT INFORMATION

Foundation for Women in Film &  
Television – Toronto  
Attn: Jacqueline Pardy, Director of  
Development  
110 Eglinton Avenue East, Suite 601  
Toronto, Ontario  
M4P 2Y1

p: 416.322.3430 ext. 228  
f: 416.322.3703  
e: [jpardy@wift.com](mailto:jpardy@wift.com)

# Bursaries

In 2013, the Foundation awarded a total of 10 bursaries, providing access to WIFT-T professional development programming. These bursaries are made possible by our generous donors and corporate supporters.

Five of these bursaries were related to the Convergent Media Program, essential for those who want to master the integration of traditional media production with digital media. The four-day incubator format is tailored for moving projects from development to production, and includes a master class on accessing funding for digital media projects. The Foundation would like to thank Corus Entertainment for making these five bursaries possible.

“During the intensive conference I was able to take a critical look at my projects and hone in on opportunities that could possibly take my projects to the next level. Everyone was so open with sharing opportunities and was eager to help make your projects be the best it could possibly be. I walked in with a small network in this industry and walked out knowing a network of very supportive people, an opportunity I am very thankful for.”

—Monique Habib, 2013 Convergent Media Program

“Attending CMP not only opened up my eyes to new ways of thinking about how to structure my interactive transmedia properties, but also my business model as a whole. Aside from all of the great learning opportunities that came with attending CMP, my favourite part about it was having the opportunity to collaborate with other driven content creators in Toronto over the four day period. I loved every day of the program and would recommend it to any emerging or mid-level producer who is looking to move their project from development into production, and meet some amazing people along the way!”

—Jenn Paul, 2013 Convergent Media Program

## JANET CRYSTAL YORGA MEMORIAL BURSARY

Janet Crystal Yorga was a creative writer and entrepreneur with a passion for storytelling. She had completed a number of feature film scripts when she died of breast cancer in 2010, at the age of 43. This bursary was created by Janet’s husband to honour her gift for writing and her determination in pursuing her passion under adverse circumstances.

“Receiving the Janet Crystal Yorga Memorial Bursary is truly an honour. Being selected gave us a confidence boost in both our project and in ourselves. Our week in Toronto was a fantastic experience – the lectures, networking and feedback we received on our project was top-notch and is going to be beneficial in moving the project forward. I think the biggest takeaway from the whole workshop was to expect the development process to take a long time, which reiterated the need to have many irons in the fire. The program was very inspiring but also instilled the message that we need to work very hard to pursue this dream.”

—Katie Weekly & Geoff Redknap, 2013 Janet Crystal Yorga Memorial Bursary winners, Development Incubator Program

# 2013 Foundation Donors

Thank you to our Foundation Donors for your generosity throughout the year:

## **PATRON \$2,500-4,999**

Raheel Zaman

## **BENEFACTOR \$1,000-2,499**

Jack Tomic

9 Story Entertainment

Gail Asper OC, OM, LL.D

## **SUPPORTER \$600-999**

Samantha McWilliams

## **FAN \$300-599**

Mark Boone & Heather Webb

The CG&B Group Inc.

Prentiss Fraser

Margaret O'Brien

Natalie Osborne

Susan Ross

Tamara Shannon

Dawn Wilkinson

Bianca Williamson

Joanna Webb

## **PARTNER \$100-299**

The Ed Mirvish Family Charitable  
Foundation

Stephen Kelley

Gaye McDonald

Rekha Shah

## **FRIEND \$1-99**

Kerry Ball

Olga Kuplowska

Jennifer Liao

Diane Williamson

Special thanks to all those who purchased 2013 Crystal Awards Foundation Seats:

Pat DiVittorio

Guru Studio

Maureen Judge

Gaye McDonald

Tamara Shannon

Vérité Films

Diane Williamson

Special thanks to our Corporate Foundation Donors, who purchased 2013 Crystal Awards Foundation Tables:

**Bell**Media

**corus**  
ENTERTAINMENT

**DGC**  
DIRECTORS GUILD OF CANADA  
ONTARIO

**e one**  
entertainmentone

**9story**  
ENTERTAINMENT

**RTR**  
media

**UBISOFT**  
TORONTO

## Donor Profile: Dawn Wilkinson

Dawn Wilkinson has directed some of Canada's top TV Series including *Murdoch Mysteries*, *Degrassi*, and *Republic of Doyle*. *Wilderness*, her latest short drama, had its world premiere at the Cannes Short Film Corner and won the Platinum Remi Award for Best Original Short Subject at WorldFest Houston.



**You received the 2008 DGC mentorship – what was the highlight of that experience for you?**

**DW:** The highlight of receiving the 2008 DGC mentorship was the opportunity it gave me to shadow TV series directors. My director mentor Eleanore Lindo invited me to shadow

her on *Degrassi* in 2009 and then my producer mentor Ilana Frank made it possible for me to shadow Paul Fox on *Rookie Blue* in 2010.

**What are you working on now?**

**DW:** Right now I'm working on a short, *Uncle Russell*, two features, *Revealing Rachel* and *Ellis Hawkes: Vigilante* and I'm developing a TV series and a Web series.

**You responded to our giving campaign last year and donated to the Foundation – what made you decide to give in 2013?**

**DW:** I decided to give in 2013 because it was my first busy year as a series

director and I wanted to give back to an organization that has helped me get to where I am. The mentorship award in 2008 helped me to re-invent myself as a TV series director and led me to my recent success. Last year I directed four episodes of *Degrassi* as well as an episode of *Murdoch Mysteries* and *Republic of Doyle*.

# Support the Foundation

The Foundation for Women in Film & Television – Toronto relies upon the generous donations received from individuals, foundations and corporations.

Every tax-deductible gift to the Foundation helps support the programs and services that are essential to our mission.

Make a donation and enjoy the many benefits we offer to our donors. All donors receive recognition in our Annual Report, Crystal Awards program and on our website. Your support helps build a foundation for the advancement of women in film, television and digital media.

## WAYS TO SUPPORT

### ANNUAL OR MONTHLY GIVING

Annual and monthly gifts enable the Foundation to provide ongoing support to WIFT-T's core programs and research, and promote inclusive access to training and mentorship.

#### *Annual Gifts*

Many of our donors choose to contribute annually to the Foundation. Annual donors receive invitations to special events.

#### *Monthly Gifts*

We are happy to coordinate a monthly gift-giving program tailored to your financial needs. Monthly donors receive invitations to special events.

### EMPLOYEE CONTRIBUTIONS & UNITED WAY GIVING

Designate the Foundation as your charity of choice as part of your company's United Way campaign. You may also have the opportunity to have your donation matched by your employer through a charitable matching program. Contact your human resources department to obtain a matching gift form—complete your portion and submit it with your donation. We will take care of the rest!

### MEMORIAL AND HONORARY GIFTS

A memorial or honorary gift is a meaningful way to celebrate your friends or loved ones while helping to support the Foundation for Women in Film & Television – Toronto. Commemorate a special occasion—birthday, wedding, anniversary or retirement—or make a memorial gift in the name of a loved one. You can choose to make an individual one-time donation or develop a personalized bursary in honour of someone special.

When you make a memorial or honorary gift, we will send a card on your behalf acknowledging your gift to the Foundation. We can also include a special message from you. You will receive confirmation that the card has been sent when you receive your tax receipt.

### BURSARIES

Through bursaries, the Foundation provides professional development opportunities for women who are underrepresented in the screen-based sector; women with limited financial means, and women with limited access to training in Canada's screen-based media industry. Bursaries are made possible through the financial support of our donors. We are happy to discuss various options for

developing a bursary for one of our programs. Bursary contributions start at \$1,000.

### CRYSTAL AWARDS GALA LUNCHEON FOUNDATION SEATS & TABLES

Secure your seat early—seats and Tables sell out fast! WIFT-T's annual Crystal Awards Gala Luncheon serves as the biggest fundraising event of the year for the Foundation. Purchase a Foundation Seat or Table and enjoy premier seating, express check-in and complimentary coat check, and receive donor recognition in the Crystal Awards program and online. Secure your seats and treat your guests, clients or staff to this momentous celebration of the achievement of women in film, television and digital media. A charitable tax receipt will be issued for a portion of the cost.

### LEGACY GIFTS

Take comfort in knowing that you are contributing to the stability and ongoing work of the Foundation for Women in Film & Television – Toronto without affecting your immediate income. A legacy gift, such as a bequest in your will, can provide immediate or deferred tax benefits and can be customized to meet your financial needs.



# How To Donate

## ONLINE

To make a secure donation online, click on the CanadaHelps button or complete the Foundation's online Donation Form. Donations received through CanadaHelps are processed immediately and provide a downloadable receipt upon completion. Donations may also be made anonymously. For more information, visit [wift.com/foundation](http://wift.com/foundation).

## BY PHONE

To discuss various giving options or to make a secure donation over the phone, please call:

**Jacqueline Pardy**  
Director of Development  
416.322.3430 ext. 228

The Foundation accepts VISA and MasterCard.

## BY MAIL

Donations by cheque can be made payable to:  
Foundation for Women in Film & Television – Toronto

And mailed to:  
Attn: Jacqueline Pardy  
Foundation for Women in Film & Television – Toronto  
110 Eglinton Ave. East, Suite 601  
Toronto, ON M4P 2Y1

For further details on how you can support the Foundation for Women in Film & Television – Toronto, contact:

**Jacqueline Pardy**  
Director of Development  
416.322.3430 ext. 228  
[aroberts@wift.com](mailto:aroberts@wift.com)

For information about making a legacy gift, please contact:

**Heather Webb**  
Executive Director  
416.322.3430 ext. 223  
[hwebb@wift.com](mailto:hwebb@wift.com)

## CHARITABLE REGISTRATION NUMBER

885 240 812 RR0 001

# Foundation for Women in Film & Television – Toronto Inc.

## Financial Statements

*For the year ended December 31, 2013*

|   |       |
|---|-------|
| Contents  |       |
| Independent Auditors' Report                      | 11    |
| Statement of Financial Position                   | 12    |
| Statement of Operations and Changes in Net Assets | 13    |
| Statement of Cash Flows                           | 14    |
| Notes to Financial Statements                     | 15-16 |

# Independent Auditors' Report

To the Members of Foundation for Women in Film and Television – Toronto

We have audited the accompanying financial statements of Foundation for Women in Film and Television-Toronto, which comprise the statement of financial position as at December 31, 2013, and the statements of operations and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

## Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Foundation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Basis for Qualified Opinion

Foundation for Women in Film and Television-Toronto, in common with many not-for-profit organizations, derives revenue from various sources, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of revenues was limited to the amounts recorded in the records of Foundation for Women in Film and Television-Toronto and we were not able to determine whether any adjustments might be necessary to revenues, excess of revenues over expenditures, assets and net assets.

## Qualified Opinion

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the revenue referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of Foundation for Women in Film and Television-Toronto as at December 31, 2013 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Toronto, Canada  
April 2, 2014

*Truitt Kates LLP*

Chartered Accountants  
Licensed Public Accountants

# Foundation for Women in Film & Television – Toronto Inc.

## Statement of Financial Position

As at December 31, 2013

|  |    | 2013   |    | 2012   |
|--|----|--------|----|--------|
| <b>Assets</b>                            |    |        |    |        |
| Cash                                     | \$ | 60,058 | \$ | 48,256 |
| Accounts receivable                      |    | 13,060 |    | 7,418  |
| Prepaid expenses and sundry assets       |    | 5,962  |    | 5,962  |
| Government remittances receivable        |    | 7,616  |    | 3,896  |
|  | \$ | 86,696 | \$ | 65,532 |
| <b>Liabilities and Net Assets</b>        |    |        |    |        |
| <b>Liabilities</b>                       |    |        |    |        |
| Accounts payable and accrued liabilities | \$ | 1,500  | \$ | 1,500  |
| Deferred contributions (note 2)          |    | 1,000  |    | 3,000  |
| Advances from related entity (note 3)    |    | 64,615 |    | 44,689 |
|  |    | 67,115 |    | 49,189 |
| <b>Commitment (note 4)</b>               |    |        |    |        |
| Net assets                               |    | 19,581 |    | 16,343 |
|  | \$ | 86,696 | \$ | 65,532 |

Approved on behalf of the board

Director



Director



\*See accompanying notes to the financial statements

# Foundation for Women in Film & Television – Toronto Inc.

## Statement of Operations and Changes in Net Assets

For the year ended December 31, 2013

|   |           | 2013          |           | 2012          |
|---|-----------|---------------|-----------|---------------|
| <b>Revenues</b>                             |           |               |           |               |
| Donations                                   | \$        | 36,121        | \$        | 39,587        |
| Fundraising                                 |           | 30,944        |           | 18,218        |
|   |           | 67,065        |           | 57,805        |
| <b>Expenditures</b>                         |           |               |           |               |
| Education and professional development      |           | 57,000        |           | 42,750        |
| Occupancy costs - net of recoveries         |           | 2,957         |           | 2,502         |
| Interest and bank charges                   |           | 1,862         |           | 2,035         |
| Professional fees                           |           | 1,755         |           | 1,653         |
| Fundraising expense                         |           | 253           |           | 429           |
|   |           | 63,827        |           | 49,369        |
| <b>Excess of revenues over expenditures</b> |           | <b>3,238</b>  |           | <b>8,436</b>  |
| Net assets, beginning of year               |           | 16,343        |           | 7,907         |
| <b>Net assets, end of year</b>              | <b>\$</b> | <b>19,581</b> | <b>\$</b> | <b>16,343</b> |

*\*See accompanying notes to the financial statements*

# Foundation for Women in Film & Television – Toronto Inc.

## Statement of Cash Flows

For the year ended December 31, 2013

|  | 2013                | 2012           |
|--|---------------------|----------------|
| <b>Cash flows from (used in):</b>                      |                     |                |
| <b>Operating activities</b>                            |                     |                |
| Excess of revenues over expenditures    \$             | 3,238    \$         | 8,436          |
| Change in non-cash working capital items               |                     |                |
| Accounts receivable                                    | (5,642)             | (7,418)        |
| Government remittances receivable                      | (3,720)             | (3,896)        |
| Deferred contributions                                 | (2,000)             | -              |
| Advances from related entity                           | 19,926              | 1,187          |
| <b>Increase (decrease) in cash</b>                     | <b>11,802</b>       | <b>(1,691)</b> |
| <b>Cash, beginning of year</b>                         | <b>48,256</b>       | <b>49,947</b>  |
| <b>Cash, end of year                            \$</b> | <b>60,058    \$</b> | <b>48,256</b>  |

*\*See accompanying notes to the financial statements*

# Foundation for Women in Film & Television – Toronto Inc.

## Notes to Financial Statements

*For the year ended December 31, 2013*

### General

The Foundation for Women in Film and Television-Toronto (the “Foundation”) was incorporated without share capital as a charitable organization under the provisions of the Corporations Act (Ontario). The Foundation’s principal objective is to promote women in film and television to its membership, without monetary gain.

Pursuant to the Income Tax Act (Canada), the Foundation is classified as a not-for-profit organization and therefore is not subject to income tax.

### 1. Significant accounting policies

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant policies are detailed as follows:

#### (a) Revenue recognition

The Foundation follows the deferral method of accounting for contributions. Unrestricted contributions are recognized as revenue in the year when they are received or become receivable, are measurable, and collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred and if collection thereof is reasonably assured. Contributions received in advance are reflected in the financial statements as deferred contributions.

#### (b) Contributed services

Members of the Foundation’s board of directors and other officers donate their time without monetary compensation. Because of the difficulty involved in determining the fair value of contributed services, they are not recognized in the financial statements.

### (c) Financial instruments

#### Measurement of financial instruments

The Foundation initially measures its financial assets and financial liabilities at fair value and subsequently measures its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and advances from related entity.

#### Impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in excess of revenues over expenditures. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in excess of revenues over expenditures.

#### (d) Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the statement of financial position date and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates.

# Foundation for Women in Film & Television – Toronto Inc.

## Notes to Financial Statements

### 2. Deferred contributions

Deferred contributions will be utilized on various projects as specified by, or mutually agreed upon with the donors.

|      | Balance<br>beginning<br>of year | Funding<br>received<br>during year | Recognized<br>as revenue | Balance<br>end of year |
|------|---------------------------------|------------------------------------|--------------------------|------------------------|
| 2013 | \$3,000                         | \$1,000                            | \$3,000                  | \$1,000                |
| 2012 | \$3,000                         | \$3,000                            | \$3,000                  | \$3,000                |

### 3. Advances from related entity

The advances from Women in Film and Television-Toronto Inc. ("Association"), related by virtue of common board members, are non-interest bearing and have no specific terms of repayment. The advances were paid after the year end.

During the year, the Foundation provided grants and sponsorships of \$57,000 (2012 - \$42,750) to, and recovered rent of \$37,000 (2012 - \$31,600) from the Association. The rent was a reimbursement of the office rent paid by the Foundation to a non-arm's length party.

These transactions are in the normal course of operations and have been valued in these financial statements at the exchange amount which is the amount of consideration established and agreed to by the related parties.

### 4. Commitment

The Foundation has entered into a lease for premises expiring October 31, 2014, amounting to \$14,700.

### 5. Capital disclosure

The Foundation's objectives when managing capital - defined as working capital (current assets less current liabilities) - are to maintain financial strength and manage liquidity requirements while undertaking its objectives.

The Foundation manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk of the underlying assets, and this objective is met by retaining adequate net assets to provide for the possibility that cash flows from revenues will not be sufficient to meet future cash flow requirements.

The Foundation is not subject to any externally imposed capital requirements.

### 6. Comparative figures

Certain prior year's figures have been reclassified, where applicable, to conform to the current year's presentation.



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Toronto, Ontario M4P 2Y1  
416-322-3430  
[wift.com](http://wift.com)

