

# RAIL CYBERSECURITY LEADER, CERVELLO, RAISES \$4.5M SEED FUNDING IN VOTE OF CONFIDENCE IN GLOBAL IMPORTANCE OF RAILWAY CYBERSECURITY

Press Release | July 29, 2019



## INVESTMENT WILL ACCELERATE DEVELOPMENT AND EXPANSION INTO INTERNATIONAL MARKETS.

Tel Aviv, July 29, 2019 , Israel, Railway cybersecurity leader Cervello announced today that it has raised \$4.5 million in seed funding with participation of North First Ventures of Israel and Awz Ventures of Canada, and Comsec Group founder Nissim Bar-El. The funding will accelerate development and enable expansion into international markets. Cervello was founded in 2017 by Roie Onn (CEO), Shaked Kafzan and Nadav Avidan, veterans of IDF technology and intelligence units and graduates of The Zell Entrepreneurship Program at IDC Herzliya. Cervello addresses security vulnerabilities in the critical systems that railway companies depend on. “As operators further digitize their infrastructures, the railway industry is adopting an active approach towards both the security of its critical systems and international compliance,” says Onn. “The Cervello Dashboard provides operators with full visibility of their railway signaling systems and critical assets and alerts on cyber incidents during day-to-day operation. The solution can be either added to support existing rail equipment or installed during the manufacturing and design process.

