



## Make a Gift Tax-Free With an IRA

The IRA charitable rollover is a great way to make a tax-free gift to Grace Commons Foundation using your qualified retirement plan. The Protecting Americans from Tax Hikes (PATH) Act has made the IRA charitable rollover permanent, allowing people who have reached age 70 ½ to donate to charitable organizations directly from their Individual Retirement Account (IRA), without treating the distribution as taxable income. The potential tax savings of a direct distribution can be best determined by consulting your financial adviser.

### Benefits of an IRA charitable rollover gift

- Gifts may satisfy or count toward the required minimum distribution (RMD) for the year.
- Take advantage of federal, and in many cases, state income tax savings.
- Your gift will be put to use today, allowing you to see the difference your donation is making.

### To qualify:

- You must be at least age 70 ½ at the time of the gift your distribution to Grace Commons Foundation.
- Distributions should be made from your IRA administrator directly to Grace Commons Foundation in order to maximize potential tax savings.
- Distributions must be made from a traditional IRA or Roth IRA. Please contact your plan administrator for more details and options.
- The charitable distribution must be complete by December 31 in the year it is claimed.
- Total charitable distributions cannot exceed \$100,000, per taxpayer per year.
- Donor may not receive any goods or services in exchange for the donation.

### To make a gift:

- Contact your IRA administrator to request a charitable distribution transfer to Grace Commons Foundation.
- Instruct your IRA administrator to include your name on the check and a note that this is an IRA qualified charitable distribution for the current tax year.

**Legal Name:** Presbyterian Foundation of Boulder

**Address:** P.O. Box 1572, Boulder, Colorado 80306-1572

**Federal Tax ID Number:** 26-3506082