

myeva

Case Study

Toni Smith, Rewards & Insights Manager, Ricoh

RICOH



If there's one word you could use to describe your experience with us...

Outstanding!

“

I would absolutely recommend MyEva. It's a valuable benefit to **all** employees regardless of salary level.

”

Impact

Significant increase in MyEva sign-ups because of the pandemic and more recently due to the cost-of-living crisis

220%

of target adoption rate

“We have over 300 employees using MyEva (and rising steadily each week)”

“I'm confident it's helping with their mental and physical wellbeing too, as their money worries begin to reduce”

“The free 30-minute session with a regulated financial adviser is very helpful to our employees”

“makes them feel more confident about their retirement prospects”



Employees have received help on pension planning



Received personalised pension contributions advice report



Increased their pension contributions (By +2.5% Avg)



Users want to retire within 10 years



of which do not know if they can afford to



Spoke to a financial adviser

1

What impact has MyEva had on:

- Employee financial wellbeing
- Employee mental and physical wellbeing

We've seen a significant increase in MyEva sign-ups because of the pandemic and more recently due to the cost-of-living crisis. It's providing our employees with the help they need during these challenging times and I'm confident it's helping with their mental and physical wellbeing too, as their money worries begin to reduce.

2

How do your employees feel about their financial wellbeing and retirement prospects now, compared to before using MyEva?

We currently have over 570 employees using MyEva (and rising steadily each week) who can now access a wide range of information including how to increase their savings and grow their pension pots which makes them feel more confident about their retirement prospects.

3

How has MyEva changed personal finance and pension knowledge levels amongst your employees?

The information MyEva provides both from a content, guidance and regulated financial advice point of view is proving very helpful to our employees. These are some of the stats from our MI data that show MyEva is currently being used:

333

Employees have
received help on
pension planning

86

Received personalised
pension contributions
advice report

19

Increased their
pension contributions
(By +2.5% Avg)

114

Users want to
retire within
10 years

29%

of which do not
know if they
can afford to

26

Spoke to
a financial
adviser

4

How is MyEva helping your employees manage the soaring cost of living?

MyEva helps our employees co-ordinate their spending and work out weekly or monthly budgets to help manage their bills. While saving during the current cost of living crisis can be challenging, 150 of our employees sought help with their savings habits and managing their spending, a further 93 sought advice on homebuying and mortgages, which suggests some may be looking to adjust their mortgage payments to help with the situation.

5

Describe your experience of working with MyEva?

I really enjoy working with Wealth Wizards. They are very personable team and responsive to all our requests, including MI data updates and attending team and employee meetings to ensure we're getting the most value from MyEva. Wealth Wizards has also made several enhancements to its service offering, which is always helpful.



“

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It's a valuable benefit to all employees
regardless of salary level.

”

6

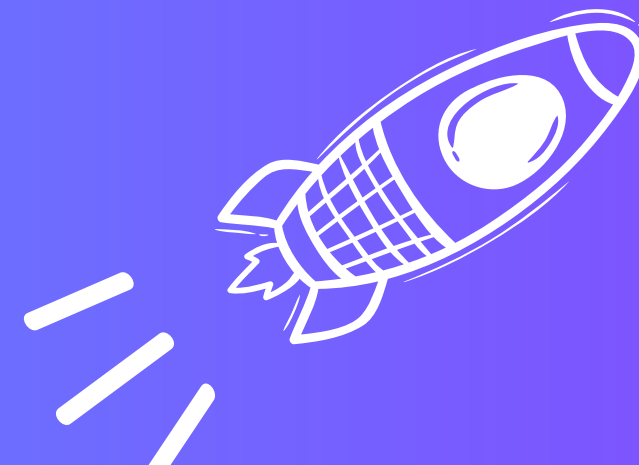
What has exceeded your expectations since working with us?

Our target for usage of the MyEva tool was 10% when we launched in July 2019, and we rapidly grew this year-on-year to stand at just over 32% in 2022.

7

Would you recommend MyEva and if so what's the main reason(s)?

I would absolutely recommend MyEva. It's a valuable benefit to all employees regardless of salary level. The free 30-minute session with a regulated financial adviser is very helpful to our employees as it enables them to look at their whole financial situation, both in the short and long-term, including making sufficient provision for retirement.



8

What would you tell another HR / people professional who's considering MyEva?

The pricing for MyEva is very reasonable and it provides a lot of value and peace of mind for our employees, so the return on investment is very good. The automated chatbot is very convenient and is available 24/7 enabling employees to access the solution in their own time and space.

9

If there's one word you could use to describe your experience with us, what would it be?...



Outstanding!

10

What was one unexpected benefit you experienced from using our product or service?

I have personally used the 30-minute free consultation with a financial adviser and then progressed to the full, online financial health check. As a result, I feel I now have a clear plan that will improve mine and my family's financial situation over the long-term.

By consolidating all my pensions into my workplace pension, I have seen significant growth in my pension pot which wouldn't have happened had I not used MyEva. Maybe I will be able to retire a few years earlier now! 😊





Let's talk...

Learn more about improving the financial wellbeing of your employees by contacting

Daniel Gillett

daniel.gillett@wealthwizards.com

Zoe Semmens

zoe.semmens@wealthwizards.com

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