

berneunion 
Capacity Sharing
Marketplace



Online Workshop 7 + 10 June 2020

BR6 Transition Finance

Alix Malafosée (Bpifrance)

Group Composition

- Who was involved in the discussion (e.g. which types of institutions? From which regions?)
 - ECAs: SACE, OeKB, CESCE, Euler Hermes, Exim Hungary, Eximbank Romania, KSURE, US EXIM Bank
 - Private bank/insurance company: Marsh
 - International organization: Blended finance taskforce of Sytemiq

Summary of Topic

- Discuss climate change policies, decarbonation strategies, emissions reduction, support tool, etc. Does your organisation have set some transition objectives ? Carbon emission/reduction ? Date to zero emission activity ?
- Should there be some conditions for support? e.g. certain restrictions, –common assessment framework, standards or Taxonomy?
- What are the obstacles you face to support clients toward their transition ? Is it regulation that constraint your action ? Is it the lack of framework ? data ? (fear of greenwashing)

Convergence / Divergence

Participants agreed on the **lack of data on the sustainability** of projects (for example emissions data but not only). Small enterprises are not used to measure and report precise environmental data.

Financial institution need these to assess the sustainability of a project or to accompany enterprises through the path of the transition.

There is also a necessity to have **common international standards** to assess this sustainability. Existing standards are not do not check all the boxes: adaptable to every countries and context, quantitative and qualitative metrics.

Collaboration between different institutions/actors (government, private sector, financial institution, multilateral, etc.) is also important because the transition needs to be coordinated.

Next Steps

The discussion between different actors was really appreciated and informative for everyone. Sharing experiences and developments of each one is a good way to accelerate the movement toward the same direction : the transition.

Working groups on specific topics : data, standards, support, etc. could be useful.