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International Legal Finance Association Issued the Following Statement in Response to Tonight's "60 Minutes" Segment on Legal Finance

Washington, D.C. – The [International Legal Finance Association](#) (ILFA) issued the following statement in response to tonight's "60 Minutes" segment on legal finance:

"The International Legal Finance Association (ILFA) is appreciative of '60 Minutes' for highlighting the positive impacts the commercial legal finance industry can have on business and the administration of justice, especially its ability to level the playing field for businesses like Craig Underwood's jalapeño farm that needed help pursuing a meritorious claim in court. The segment also showed the clear contrast between two separate industries, commercial legal finance, such as Mr. Underwood's case, and consumer litigation funding.

"Despite claims in the segment to the contrary, ILFA's members are subject to a variety of rules and regulations that protect both users and investors, including SEC regulations, legal ethics rules, as well as oversight from the judiciary.

"As the only global association for the commercial legal finance industry, ILFA looks forward to continued engagement with interested regulators and legislators to ensure the commercial legal finance is properly understood, particularly its positive impacts on business as well as the justice system."

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About the International Legal Finance Association

ILFA represents the global commercial legal finance community, and its mission is to engage, educate and influence legislative, regulatory and judicial landscapes as the global voice of the commercial legal finance industry. It is the only global association of commercial legal finance companies and is an independent, non-profit trade association promoting the highest standards of operation and service for the commercial legal finance sector. ILFA is incorporated in Washington, DC, and will have chapter representation around the world. For more information, visit www.ilfa.com and find us on Twitter [@ILFA_Official](#) and [LinkedIn](#).

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