

2021-2022 GENERAL OPERATING BUDGET

RESOLUTION FOR ADOPTION
BY THE BOARD OF DIRECTORS OF
GATEWAY TO SUCCESS ACADEMY

RESOLVED, that this resolution shall be the General Fund appropriations for Gateway to Success Academy for the fiscal year 2021-2022: A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Gateway to Success Academy

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of Gateway to Success Academy for fiscal year 2021-2022 is as follows:

REVENUE

Local Sources	\$54,700	Student count - 120
State Sources	\$1,092,662	F.G. - \$8,275
Federal Sources	\$371,066	
Incoming Transfers and Other Financing Sources	\$79,630	
TOTAL REVENUE	<u>\$1,598,058</u>	
ESTIMATED FUND BALANCE	<u>\$161,172</u>	
TOTAL AVAILABLE TO APPROPRIATE		<u><u>\$1,759,230</u></u>

BE IT FURTHER RESOLVED, that \$1,598,058 of the total available to appropriate to the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

INSTRUCTION		
Basic Programs	\$498,459	
Added Needs	\$162,120	
SUPPORT SERVICES		
Pupil	\$101,979	
Instructional	\$105,300	
General Administration	\$63,030	
School Administration	\$179,921	
Business	\$64,017	
Operation & Maintenance	\$213,737	
Transportation	\$41,000	
Central Services	\$166,275	
COMMUNITY SERVICES		
	\$2,220	
TOTAL EXPENDITURES	<u>\$1,598,058</u>	
TOTAL APPROPRIATED		<u><u>\$1,598,058</u></u>
ESTIMATED ENDING FUND BALANCE		\$161,172 10.1%

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School/Student Activity Fund of Gateway to Success Academy for fiscal year 2021-22 is as follows:

REVENUE

Local Sources	\$7,500	
TOTAL REVENUE		\$7,500
ESTIMATED FUND BALANCE		\$231
TOTAL AVAILABLE TO APPROPRIATE		<u><u>\$7,731</u></u>

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GATEWAY TO SUCCESS ACADEMY

EXPENDITURES

Student/School Activity	<u>\$7,500</u>	
TOTAL EXPENDITURES		<u>\$7,500</u>
TOTAL APPROPRIATED		<u><u>\$7,500</u></u>
ESTIMATED ENDING FUND BALANCE		\$231

BE IT FURTHER RESOLVED, that no member of the Board of Directors or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the School Head is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the academy employees responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is to take effect July 1, 2021.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors
GATEWAY TO SUCCESS ACADEMY

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of GATEWAY TO SUCCESS ACADEMY, Mason County, Michigan, at a regular meeting held on the 23th day of June, 2021; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
GATEWAY TO SUCCESS ACADEMY

RESOLUTION FOR ADOPTION
BY THE BOARD OF DIRECTORS OF
GATEWAY TO SUCCESS ACADEMY

EXPENDITURES

Student/School Activity	<u>\$7,500</u>	
TOTAL EXPENDITURES		<u>\$7,500</u>
TOTAL APPROPRIATED		<u>\$7,500</u>
ESTIMATED ENDING FUND BALANCE		\$231

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This appropriation resolution is to take effect July 1, 2021.

YES: Doug Bacon, Margaret Mitchell, Wayne Brown
Michelle King and Vic Burwell

NO: _____

Resolution declared adopted: 6-23-21

Michelle King
Secretary, Board of Directors
GATEWAY TO SUCCESS ACADEMY

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of GATEWAY TO SUCCESS ACADEMY, Mason County, Michigan, at a regular meeting held on the 23th day of June, 2021; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Michelle King
Secretary, Board of Directors
GATEWAY TO SUCCESS ACADEMY