



**PETRA HOEFER-
LUETGEMEIER**

*IFP Investment
Management,
Mixed Assets –
Absolute Return
EUR (Environment)*



Decarbonisation targets like the EU's 2050 net-zero emissions ones are proliferating globally and are supported by recent green stimuli, thereby driving the move towards renewable energy and clean hydrogen and the electrification process for buildings and transport. The wind sector in particular is a clear beneficiary in our electricity-hungry world, providing competitively priced renewable energy. Companies like the Danish wind turbine producer Vestas operate in a robust, growing market. The company itself is well managed, and it's well-positioned in onshore wind energy generation and provides resilient earnings growth. Significant efforts are going into handling the spikes of renewable energy generation, such as using green hydrogen as storage and making the infrastructure smarter. Itron, a leading company in smart meters and sensors, helps cities and utilities to better manage electricity and water resources and is an essential player in grid modernisation.

