



FIL/SE/2015-16/29
12th February, 2016

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Fax No.: 022-26598237/38/47/48

The Bombay Stock Exchange Limited
25th Floor, Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Fax No: 022-22722037/39/41/61/3121/3719

Dear Sir,

We wish to inform you that the Board of Directors of the Company, in their meeting held today, 12th February, 2016 have, inter alia, considered and approved the following:

1. The Unaudited Financial Results for the quarter and nine months ended 31st December, 2015. A copy of the same is enclosed for your records.

Please also find enclosed a copy of the Report of the Statutory Auditors in respect of the Limited Review conducted by them in respect of the Unaudited Financial Results for the quarter and nine months ended 31st December, 2015.

2. M/s Siddiqui & Associates, Practicing Company Secretary was appointed as Secretarial Auditor of the Company for the financial year 2015-16.
3. Increase of the Authorised Share Capital of the Company from 40 crores to 45 crores and consequential amendment in the Articles of Association of the Company.
4. Issue of 1,15,00,000 Warrants Convertible into equivalent number of fully paid up Equity Shares of Rs.10/- each at a premium of Rs.35/- per share, which shall be converted within 18 months from the date of allotment of Warrants to the Promoter Group / Others as under:-

S. No.	Name of the persons	Category	Number of Warrants to be allotted
1	Anu Bhageria	Promoter Group	1,50,000
2	Vrinda Bhageria	Promoter Group	1,50,000
3	Shefali Bhageria	Promoter Group	1,50,000
4	Yaduraj Bhageria	Promoter Group	1,50,000
5	Gunjan Bhageria	Promoter Group	1,50,000
6	Vedansh Bhageria	Promoter Group	1,50,000

CORPORATE OFFICE

Bhageria House
43 Community Centre
New Friends Colony
New Delhi - 110025, India
P +91.11.26312503, 26848633/44
F +91.11.26849915
E fildelhi@filatex.com

REGD. OFFICE & WORKS

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U.T. of Dadra & Nagar Haveli
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MUMBAI OFFICE

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Ram



7	Janus Infrastructure Projects Private Limited	Promoter Group	27,00,000
8	Fargo Estates Private Limited	Promoter Group	16,00,000
9	Satsai Finlease Private Limited	Public	20,00,000
10	Savita Holdings Private Limited	Public	14,00,000
11	ANM Fincap Private Limited	Public	14,00,000
12	Nishit Fincap Private Limited	Public	15,00,000
	TOTAL		1,15,00,000

5. Amendment in Filatex Employee Stock Options Scheme, 2015

The items at point No.(s) 3, 4 & 5 are subject to the approval of the shareholders in the ensuing Extra Ordinary General Meeting, which would be held on 12th March, 2016 at 10.30 AM at the Registered Office of the Company at S.No.274, Demni Road, Dadra - 396 193 (U.T. of Dadra & Nagar Haveli).

This is for your information and records please.

Thanking you,

Yours faithfully,
For FILATEX INDIA LIMITED

COMPANY SECRETARY

Encl.: a/a

FILATEX INDIA LIMITED

Regd Office: S.No.274, Demni Road, Dadra-396 193 (UT of Dadra & Nagar Haveli)
Corporate Identification Number (CIN)- L17119DN1990PLC000091

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2015

PART-I

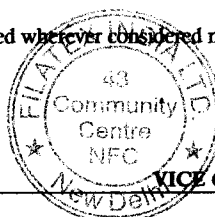
(Rs. In Lacs)

Sl. No.	PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	29,873	33,156	38,304	92,705	129,947	156,840
	(b) Other Operating Income	50	76	113	181	335	436
	Total Income from Operations (net)	29,923	33,232	38,417	92,886	130,282	157,276
2	Expenses						
	(a) Cost of Materials consumed	23,097	23,698	27,984	70,463	89,345	109,356
	(b) Purchases of Stock-in-trade	1,211	2,416	4,881	5,364	25,019	26,387
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	371	1,862	242	1,101	(707)	(743)
	(d) Employee benefits expense	1,041	941	958	2,860	2,634	3,539
	(e) Depreciation and amortisation expense	513	519	519	1,549	1,562	2,057
	(f) Other expenses	2,405	2,233	2,648	7,099	8,095	10,850
	Total Expenses	28,638	31,669	37,232	88,436	125,948	151,446
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,285	1,563	1,185	4,450	4,334	5,830
4	Other Income	236	229	239	687	727	970
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,521	1,792	1,424	5,137	5,061	6,800
6	Finance costs	1,316	1,213	1,306	3,835	4,058	5,360
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	205	579	118	1,302	1,003	1,440
8	Exceptional items	697	-	-	697	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	902	579	118	1,999	1,003	1,440
10	Tax expense (Net)	328	195	40	727	335	480
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	574	384	78	1,272	668	960
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	574	384	78	1,272	668	960
14	Share of Profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13 - 14 - 15)	574	384	78	1,272	668	960
17	Paid-up equity share capital (Face Value Rs. 10 each)	3,200	3,200	3,200	3,200	3,200	3,200
18	Reserve excluding revaluation reserves	-	-	-	-	-	13,833
19	Earnings per share (EPS) in Rupees (not annualised):						
	- Basic	1.79	1.20	0.24	3.97	2.21	3.12
	- Diluted	1.79	1.20	0.24	3.97	2.21	3.12

Notes:-

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 12, 2016 and have undergone a "Limited Review" by Statutory Auditors' of the company.
- The Company has only single reportable business segment of Synthetic Yarn & Textiles in terms of the requirement of Accounting Standard 17.
- The company had received letter dated 26th December, 2014 from National Stock Exchange (NSE) advising the company to restate its Financial Statements for the financial year 2012-13 subsequent to the auditors qualification relating to treatment of foreign exchange difference during FY 2012-13. The company made written submission to SEBI/QARC, which after considering the company's submissions vide its letter dated November 05, 2015, advised the company to give effect to the Auditor's Qualification for all the Financial Years beginning from FY 2012-13 within two months. The company filed an appeal before the Securities Appellate Tribunal (SAT) at Mumbai, which vide its order dated 5th January, 2016 extended the said period till the next date of hearing on 17th February, 2016. The company will take appropriate action after the final order passed by SAT.
- The company is presently implementing an expansion scheme for manufacture 100 MT/day of Fully Drawn Yarn, 203 MT/day of Polyester Texturised Yarn and increase in POY capacity by 30MT/day at its existing unit at Dahej at an estimated cost of Rs. 241.00 Crores.
- Company is in process of componentization of Plant & Machinery and Building, as per the requirements of Companies Act, 2013 and the same is expected to be completed by the year end. The management believes that there will be no significant impact. However, additional provision (if any) will be accounted for at the quarter ended March, 2016.
- Exceptional item is in respect of profit on sale of land and building at Noida
- Filatex Global Pte Ltd. a wholly owned subsidiary (WOS), has been incorporated on 3rd November, 2015 in Singapore, which has yet to start the operations.
- Figures of the previous periods/year have been regrouped/rearranged wherever considered necessary, in order to make them comparable.

On behalf of the Board of Directors




MADHU SUDHAN BHAGERIA
VICE CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi

Dated: February 12, 2016



Amod Agrawal & Associates
Chartered Accountants

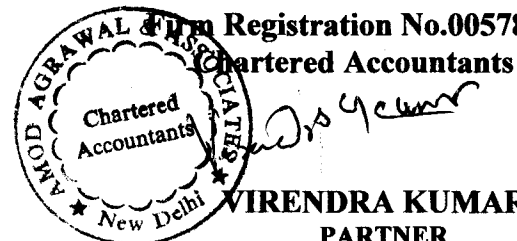
LIMITED REVIEW REPORT

To,
The Board of Directors,
Filatex India Limited
43 Community Centre
New Friends Colony
New Delhi – 110 025.

1. We have reviewed the accompanying statement of Unaudited financial results of Filatex India Limited (“the Company”) for the quarter and nine months ended 31st December, 2015 (“the Statement”). This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMOD AGRAWAL & ASSOCIATES

Chartered Accountants Firm Registration No.005780N



VIRENDRA KUMAR
PARTNER
M.No. 85380

Place : New Delhi

Dated : 12.02.2016